GENERAL CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1921.

CASH RECEIPTS

CURRENT TAXES—1921:		
Real Estate Taxes	$5,446,542.36	
Personal Taxes	1,235,031.02	
Poll Taxes	5,402.00	
Second Class Railroad Taxes	2,002,291.88	
		$8,689,267.26
TAXES IN ARREARS:		
Real Estate Taxes, 1920	$368,020.02	
Real Estate Taxes, 1919	56,131.45	
Real Estate Taxes, 1918	12,962.26	
Real Estate Taxes, 1917-1918	16,697.81	
Real Estate Taxes, 1916-1917	5,341.17	
Real Estate Taxes, 1915-1916	3,573.48	
Personal Taxes, 1920	7,638.22	
Personal Taxes, 1919	15,988.27	
Personal Taxes, 1918	3,387.30	
Personal Taxes, 1917-1918	6,160.20	
Personal Taxes, 1916-1917	466.57	
Personal Taxes 1915-1916	501.87	
Poll Taxes, 1920	427.00	
Poll Taxes, 1919	40.00	
Poll Taxes, 1918	26.00	
Poll Taxes, 1917	18.00	
Poll Taxes, 1916	3.00	
Poll Taxes, 1915	1.00	
Real and Personal Taxes, 1914-1915	1,689.91	
Real and Personal Taxes, 1913-1914	1,171,59	
Real and Personal Taxes, 1912-1913 and Prior	2,154.71	
Tax Sale No. 57 (not distributed)	6,767.42	
Tax Sale No. 59 (not distributed)	67,391.27	
		576,558 52
MISCELLANEOUS RECEIPTS:		
Gross Receipts from Public Utilities	$314,675.54	
New Jersey State Franchise Taxes	186,130.04	
Gross Receipts Tax, 1920	185,222.63	
Franchise Taxes, 1920	113,046.11	
Interest on Deferred Taxes	90,839.63	
Interest on Bank Deposits	55,015.03	
Jitney Licenses	42,320.70	
Bank Stock Tax	34,676.30	
Accrued Interest on Temporary Improvement Bonds	27,558.23	
City Hospital	25,684.40	
South Cove Rentals	18,497.51	
District Court Fees	18,182.24	
Building Bureau Permits	16,030.00	
Special Privileges	14,589.42	
Morgan Street Dock Wharfage	14,485.65	
Criminal Court Fines	11,745.00	
Fees, Bureau of Combustibles	9,513.32	
Sewer and Street Opening Permits	9,495.37	
Trade Licenses	9,216.96	
Health Bureau Permits	9,177.00	
Search Fees	7,857.00	
Howell Street Dock	7,340.88	
Premium Account Sale Tax Revenue Bonds	6,000.00	
Hudson and Manhattan Railroad Co.	5,000.00	
Rental of City Property	3,450.90	
City of Newark Account Visit Senate Committee in re Newark Bay, etc.	3,024.02	
Marriage Licenses	3,023.00	
Accrued Interest Account Sale Tax Revenue Bonds	3,008.34	
Special Police Permits	2,887.50	
Advertising Tax Sales	2,681.21	
Care of Lawns	2,457.44	
Revolver Permits	2,280.00	
Overpayment—Fees Hudson & Manhattan R. R. Rate Contest	2,000.00	
Public Service Car Licenses	1,900.00	
Receipts Mothers' Institute	1,884.67	
Jersey City Chamber of Commerce Account Visit of Senate Committee	1,500.00	
Sundry Department	1,013.98	
Damage to City Property	1,000.95	
Burial City Poor	512.20	
Return—Inspector Fees	405.00	
Fees Peddlers Public Market	200.00	
Personal Taxes 1921, Chap. 121 P. L. 1921	110.00	
Allowance Purchase Auto Truck, Park & Public Property	100.00	
Material Not Used, Fire Department	51.00	
		1,265,789.17
Salary Refunds, Department of Public Affairs	332.47	
Salary Refunds, Department of Public Safety	292.83	
		625.30

GENERAL CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1921 (Continued)

SPECIAL RESERVES:

Capital Account Martin Act	$31,923.35	
Redemption of Land	20,550.32	
Motor Vehicle Fines	9,930.00	
Absolute Sale No. 12	6,698.00	
Deposits Advertising Ordinances	4,262.34	
		73,364.01

LOANS PAYABLE:

Tax Anticipation Notes, 1921	$3,520,000.00	
Tax Revenue Bonds, 1921	3,500,000.00	
Tax Revenue Bonds, 1920	1,555,000.00	
Tax Revenue Bonds, 1919	600,000.00	
Tax Revenue Bonds, 1918	225,000.00	
Emergency Bonds, 1921	192,750.21	
		9,592,750.21

CASH DISBURSEMENTS

"C." Warrants Paid	$1,526,621.66
"N. C." Warrants Paid	13,565,306.57
Pay Roll Warrants Paid	4,688,494.70

TOTAL RECEIPTS FOR THE YEAR	$20,198,354.47
Balance December 31, 1920	883,205.47
	$21,081,559.94

TOTAL WARRANTS PAID	$19,780,422.93
Actual Balance, General Cash at end of year	1,301,137.01
	$21,081,559.94

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REVENUE AND EXPENSE ACCOUNT FOR THE YEAR, JANUARY 1 TO DECEMBER 31, 1921.

EXPENSES

	Total Expended (or Reserved)	Budget Appropriations	Additions or Transfers	Total Available	Unexpended Balance
DEPARTMENTAL					
Public Safety	$3,041,440.22	$3,304,376.50	$113,084.35	$3,191,292.15	$149,851.93
Streets and Public Improvements	1,161,640.35	1,211,545.12	.....	1,211,545.12	49,904.77
Public Affairs	853,940.63	872,153.00	13,000.00	885,153.00	31,212.37
Parks and Public Property	449,982.93	383,843.00	72,946.85	456,789.85	6,806.92
Revenue and Finance	280,460.90	240,030.00	59,000.00	299,030.00	18,569.10
City Clerk	106,859.48	90,330.00	18,700.00	109,030.00	2,170.52
Legal and Judicial	85,700.83	76,000.00	12,000.00	88,000.00	2,299.17
Jersey City Development Plan	34,259.75	29,200.00	5,090.00	34,290.00	30.25
Jitney Bureau	21,981.94	19,500.00	3,000.00	22,500.00	518.06
Purchasing Department	20,318.26	22,570.00	.....	22,570.00	2,251.74
Zone Commission	17,378.89	20,000.00	.....	20,000.00	2,621.11
Labor Bureau	6,799.68	11,300.00	3,000.00	8,300.00	1,500.32
Sinking Fund Commission	1,900.15	2,000.00	.....	2,000.00	99.85
	$6,082,664.01	$6,282,847.62	$67,652.50	$6,350,500.12	$267,836.11
ABATEMENT OF TAXES 1920	154,000.00	154,000.00	.....	154,000.00	.....
DEBT SERVICE					
Interest on Funded Debt	$809,877.52	$815,338.52	$2,413.42	$812,925.10	$3,047.58
Interest on Temporary Improvement Bonds and Promissory Notes	400,363.62	523,716.77	99,993.41	423,723.36	23,359.74
General Bond, due 1921	150,917.48	150,917.48	.....	150,917.48	.....
Interest on Tax Anticipation Notes, 1921	130,413.42	100,000.00	30,413.42	130,413.42	.....
General Sinking Fund Installments, 1921	119,528.22	119,528.22	.....	119,528.22	.....
Emergency Bonds	85,991.60	85,991.60	.....	85,991.60	.....
Interest on Tax Revenue Bonds	70,691.66	60,000.00	10,691.66	70,691.66	.....
Water Sinking Fund Installment, 1921	63,772.23	63,772.23	.....	63,772.23	.....
Temporary Improvement Bonds	34,079.30	34,079.30	.....	34,079.30	.....
Interest on Emergency Bonds	3,211.75	3,000.00	211.75	3,211.75	.....
	$1,868,846.80	$1,956,344.12	$61,090.00	$1,895,254.12	$26,407.32
FREE PUBLIC LIBRARY	143,437.50	150,000.00	6,562.52	143,437.50	.....
TOTAL PER BUDGET	$8,248,948.31	$8,543,191.74	.....	$8,543,191,74	$294,243.43
EMERGENCY BONDS ISSUED FOR					
Legal and Judicial	$2,149.37	$2,150.00	.....	$2,150.00	$ .63
Parks and Public Property	22,319.22	25,000.00	.....	25,000.00	2,680.78
Non-Departmental	34,802.01	37,600.21	.....	37,600.21	2,798.20
City Clerk	52,997.47	53,000.00	.....	53,000.00	2.53
Public Affairs	69,856.55	75,000.00	.....	75,000.00	5,143.45
	$182,124.62	$192,750.21	.....	$192,750.21	$10,625.59
COUNTY TAX	$2,494,978.60	$2,494,978.60	.....	$2,494,978.00	.....
BOARD OF EDUCATION	2,179,417.15	2,179,417.15	.....	2,179,417.15	.....
STATE SCHOOL TAX	987,693.32	987,693.32	.....	987,693.32	.....
STATE ROAD TAX	417,187.11	417,187.11	.....	417,187.11	.....
SOLDIERS' BONUS	120,243.63	120,243.63	.....	120,243.63	.....
STATE BRIDGES AND TUNNELS	48,097.45	48,097.45	.....	48,097.45	.....
	$14,678,690.19	$14,983,559.21	.....	$14,983,559.21	$304,869.02
EXCESS TAXES, AMOUNT OF FRACTIONAL DIFFERENCE				183.34	.....
EXCESS TAXES, ACCOUNT OF TAX RATE				1,730.31	1,913.65
				$14,985,472.86	$306,782.67
LESS: OVERCHARGE IN STATE SCHOOL AND COUNTY APPROPRIATIONS				6.09	6.09
BALANCE TO SURPLUS REVENUE ACCOUNT	306,776.58				306,776.58
	$14,985,466.77			$14,985,466.77	

REVENUES

TAXES LEVIED		
Real	$8,095,913.41	
Personal	1,589,659.15	
Second Class Railroad	2,002,291.87	
Bank Stock Tax	34,676.30	
State Road Proportion of Gross Receipts Tax	16,375.00	
		$11,738,915.73
BUDGET APPROPRIATIONS		
Surplus	$1,900,000.00	
Anticipated Revenue	1,153,800.83	
		3,053,800.83
SUPPLEMENTARY APPROPRIATIONS		
For Emergency Bonds, Chargeable to Future Revenue		192,750.21
		$14,985,466.77

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BALANCE SHEET AS OF DECEMBER 31, 1921.

ASSETS

GENERAL SECTION

Cash:			
Cash in Banks, General Fund		$1,301,137.01	
Less—Warrants Outstanding		239,687.58	
			$1,061,449.43
Tax Reserve Funds			336,486.01
Taxes Receivable:			
1918 and prior (more than three years in arrears)	$4,637,761.78		
Add—Tax Title Liens	50,662.56		
		$4,688,424.34	
1919, 1920 and 1921 (not more than three years in arrears)	$4,163,094.88		
Add—Tax Title Liens	22,409.88		
		4,185,504.76	
		$8,873,929.10	
Franchise Taxes		128,809.06	
5% Gross Receipts		252,921.96	
			9,255,660.12
Deferred Charges:			
Abatement of Taxes		$334,650.72	
Emergency Bond Fund Requirements		192,750.21	
			527,400.93
			$11,180,996.49

RESERVE SECTION

Sinking Fund Investments	$5,771,591.24

TRUST SECTION

Assessments Uncollected		$528,701.17	
Add—Tax Title Liens		9,731.89	
			$538,433.06

CAPITAL SECTION

Cash:			
Cash in Banks		$755,378.82	
Less—Warrants Outstanding		6,432.26	
		$748,946.56	
Bond Cash		782,539.00	
			$1,531,485.56
City Property:			
Land and Buildings		$15,637,355.59	
Equipment		1,637,528.57	
Improvements in Progress		7,728,584.16	
			25,003,468.32
Balance			936,593.73
			$27,471,547.61

LIABILITIES

GENERAL SECTION

Vouchers Payable:		
C. Vouchers Payable	$195,610.96	
N. C. Vouchers Payable	680,135.44	
		$875,746.40
Tax Revenue Bonds	$5,505,000.00	
Emergency Bonds	192,750.21	
		5,697,750.21
Refund due Account Excess in Collections, December, 1918, Taxes		18,394.79
Loans Payable, Water Department		525,000.00
Unexpended Balance 1921 Appropriations	$10,083.15	
Special Reserves	56,827.46	
		66,910.61
Surplus Revenue		3,997,194.48
		$11,180,996.49

RESERVE SECTION

Reserve for Sinking Funds	$5,771,591.24

TRUST SECTION

Assessment Bonds (applicable to uncollected assessments contra)	$383,850.00	
Balance	154,583.06	
		$538,433.06

CAPITAL SECTION

Vouchers Payable		2,590.79
Funded Current Debt:		
Temporary Improvement Bonds	$5,750,377.35	
Promissory Notes, Schools	417,242.00	
		$6,167,619.35
General Bonded Debt:		
General Bonds	$12,594,837.47	
School Bonds	8,706,500.00	
		21,301,337.47
		$27,471,547.61

SURPLUS REVENUE—JANUARY 1 TO DECEMBER 31, 1921.

Balance, January 1, 1921		$5,383,519.61
Vouchers Cancelled		71.80
Tax Adjustment		1,458.74
Cancelled Warrants		5,630.73
Miscellaneous Revenue		221,931.47
Revenue and Expense 1921, Balance	$306,776.58	
Less—Abatement of Taxes	22,194.45	
		284,582.13
		$5,897,194.48

Deductions:

1921 Budget Appropriations	1,900,000.00
Balance December 31, 1921	$3,997,194.48

GENERAL CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1921.

CASH RECEIPTS

CURRENT TAXES—1921:		
Real Estate Taxes	$5,446,542.36	
Personal Taxes	1,235,031.02	
Poll Taxes	5,402.00	
Second Class Railroad Taxes	2,002,291.88	
		$8,689,267.26
TAXES IN ARREARS:		
Real Estate Taxes, 1920	$368,020.02	
Real Estate Taxes, 1919	56,131.45	
Real Estate Taxes, 1918	12,962.26	
Real Estate Taxes, 1917-1918	16,697.81	
Real Estate Taxes, 1916-1917	5,341.17	
Real Estate Taxes, 1915-1916	3,573.48	
Personal Taxes, 1920	7,638.22	
Personal Taxes, 1919	15,988.27	
Personal Taxes, 1918	3,387.30	
Personal Taxes, 1917-1918	6,160.20	
Personal Taxes, 1916-1917	466.57	
Personal Taxes 1915-1916	501.87	
Poll Taxes, 1920	427.00	
Poll Taxes, 1919	40.00	
Poll Taxes, 1918	26.00	
Poll Taxes, 1917	18.00	
Poll Taxes, 1916	3.00	
Poll Taxes, 1915	1.00	
Real and Personal Taxes, 1914-1915	1,689.91	
Real and Personal Taxes, 1913-1914	1,171,59	
Real and Personal Taxes, 1912-1913 and Prior	2,154.71	
Tax Sale No. 57 (not distributed)	6,767.42	
Tax Sale No. 59 (not distributed)	67,391.27	
		576,558 52

MISCELLANEOUS RECEIPTS:

Gross Receipts from Public Utilities	$314,675.54	
New Jersey State Franchise Taxes	186,130.04	
Gross Receipts Tax, 1920	185,222.63	
Franchise Taxes, 1920	113,046.11	
Interest on Deferred Taxes	90,839.63	
Interest on Bank Deposits	55,015.03	
Jitney Licenses	42,320.70	
Bank Stock Tax	34,676.30	
Accrued Interest on Temporary Improvement Bonds	27,558.23	
City Hospital	25,684.40	
South Cove Rentals	18,497.51	
District Court Fees	18,182.24	
Building Bureau Permits	16,030.00	
Special Privileges	14,589.42	
Morgan Street Dock Wharfage	14,485.65	
Criminal Court Fines	11,745.00	
Fees, Bureau of Combustibles	9,513.32	
Sewer and Street Opening Permits	9,495.37	
Trade Licenses	9,216.96	
Health Bureau Permits	9,177.00	
Search Fees	7,857.00	
Howell Street Dock	7,340.88	
Premium Account Sale Tax Revenue Bonds	6,000.00	
Hudson and Manhattan Railroad Co.	5,000.00	
Rental of City Property	3,450.90	
City of Newark Account Visit Senate Committee in re Newark Bay, etc.	3,024.02	
Marriage Licenses	3,023.00	
Accrued Interest Account Sale Tax Revenue Bonds	3,008.34	
Special Police Permits	2,887.50	
Advertising Tax Sales	2,681.21	
Care of Lawns	2,457.44	
Revolver Permits	2,280.00	
Overpayment—Fees Hudson & Manhattan R. R. Rate Contest	2,000.00	
Public Service Car Licenses	1,900.00	
Receipts Mothers' Institute	1,884.67	
Jersey City Chamber of Commerce Account Visit of Senate Committee	1,500.00	
Sundry Department	1,013.98	
Damage to City Property	1,000.95	
Burial City Poor	512.20	
Return—Inspector Fees	405.00	
Fees Peddlers Public Market	200.00	
Personal Taxes 1921, Chap. 121 P. L. 1921	110.00	
Allowance Purchase Auto Truck, Park & Public Property	100.00	
Material Not Used, Fire Department	51.00	
		1,265,789.17
Salary Refunds, Department of Public Affairs	332.47	
Salary Refunds, Department of Public Safety	292.83	
		625.30

GENERAL CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1921 (Continued)

SPECIAL RESERVES:

Capital Account Martin Act	$31,923.35	
Redemption of Land	20,550.32	
Motor Vehicle Fines	9,930.00	
Absolute Sale No. 12	6,698.00	
Deposits Advertising Ordinances	4,262.34	
		73,364.01

LOANS PAYABLE:

Tax Anticipation Notes, 1921	$3,520,000.00	
Tax Revenue Bonds, 1921	3,500,000.00	
Tax Revenue Bonds, 1920	1,555,000.00	
Tax Revenue Bonds, 1919	600,000.00	
Tax Revenue Bonds, 1918	225,000.00	
Emergency Bonds, 1921	192,750.21	
		9,592,750.21

CASH DISBURSEMENTS

"C." Warrants Paid	$1,526,621.66
"N. C." Warrants Paid	13,565,306.57
Pay Roll Warrants Paid	4,688,494.70

TOTAL RECEIPTS FOR THE YEAR	$20,198,354.47
Balance December 31, 1920	883,205.47
	$21,081,559.94

TOTAL WARRANTS PAID	$19,780,422.93
Actual Balance, General Cash at end of year	1,301,137.01
	$21,081,559.94

CAPITAL CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1921.

CASH RECEIPTS

Loans Payable:		
General Bonded Debt	$4,337,720.00	
Temporary Improvement Bonds	3,779,414.35	$8,117,134.35
Special Assessment (Chap. 217 Laws 1895)		130,949.69
Interest on Special Assessments		7,584.48
Sale of Old Buildings (City Hospital)		6,592.41
Repaving Cator Avenue (Account Bayonne Pipe Line)		1,125.00
Vacation of Jane and Commercial Streets		1,000.00
Premiums on School Bonds		49,445.98
Premiums on Temporary Bonds		14,447.79
Accrued Interest on Temporary Bonds		6,930.37
Old Assessments		732.50
Interest on Old Assessments		331.37
		$8,336,273.94
Balance December 31, 1920		498,169.46
		$8,834,443.40

CASH DISBURSEMENTS

Warrants Paid	$8,079,064.58
Balance, Capital Cash Account, December 31, 1921	755,378.82
	$8,834,443.40

BOND CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1921.

CASH RECEIPTS

Balance December 31, 1920	$59,539.00
General Cash Account	184,996.78
Sinking Fund Commission	723,000.00
	$967,535.78

CASH DISBURSEMENTS

Bonds Paid:

4% Assessment Serial, due December 31, 1920	$59,539.00	
4¾% School Serial, Series A, due December 31, 1920	39,000.00	
4% Temporary Improvement, due Various	34,079.30	
5% City Hall, due January 1, 1921	18,000.00	
4½% School, due September 1, 1921	10,000.00	
4½% General, due September 1, 1921	9,000.00	
4% Funding Assessment, due July 1, 1921	5,878.48	
4¾% School Serial, Series B, due December 1, 1921	4,000.00	
5% City Hall, due January 1, 1921	2,000.00	
3¾% School Serial, due March 1, 1921	1,500.00	
3½% Fire House, due January 1, 1921	1,000.00	
4% Public Square, due May 23, 1921	1,000.00	
		$184,996.78

Balance December 31, 1921	782,539.00
	$967,535.78

EARNINGS AND EXPENSES, WATER DEPARTMENT FOR TWELVE MONTHS ENDING DECEMBER 31, 1921.

EARNINGS

GROSS EARNINGS:		
Metered Private Service	$1,082,077.49	
Unmetered Private Service	515,674.70	
Miscellaneous Water Service (Building, Hose and Special Permits)	12,276.40	
Tapping, Penalties and Miscellaneous	7,694.81	
		$1,617,723.40

EXPENSES

OPERATING:		
Repairs and Distribution System	$243,598.23	
Water Purchased	175,467.42	
General Amortization	127,544.46	
Purification System Expense	29,411.40	
General Repairs	25,679.00	
Collecting System Expense	25,531.24	
Distributing System Expense	23,250.13	
Repairs to Pumping System	21,527.50	
Repairs to Water Collecting System	15,283.80	
Pumping System Expenses (Operating Labor)	6,711.26	
Pumping System Expenses (Fuel)	1,751.56	
		$695,756.00

EXPENSES (Continued)

ADMINISTRATIVE AND GENERAL:			
Accounting and Commercial Expenses	$91,865.36		
Store and Stable Expenses	58,074.55		
Administrative Expenses	31,598.20		
Legal Expenses	11,246.64		
Miscellaneous and General Expenses	6,610.73		
Insurance	3,606.88		
Relief Department and Pensions	1,146.00		
		204,148.36	
			$899,904.36
NET PROFIT ON OPERATIONS			$717,819.04
OTHER DEDUCTIONS:			
Interest on Funded Debt	$707,453.96		
Taxes	114,069.44		
		$821,523.40	
OTHER INCOME:			
Interest on Deferred Water Rents		12,497.84	
			809,025.56
BALANCE TO SURPLUS			$91,206.52

BALANCE SHEET, WATER DEPARTMENT
AS AT DECEMBER 31, 1921.

ASSETS

FIXED ASSETS:			
Boonton Pipe Line, Lands, Buildings and Equipment			$17,777,687.52
SINKING FUND ASSETS:			
Sinking Fund Commission			3,233,778.81
INVESTMENT			7,737.50
CURRENT ASSETS:			
Cash:			
General	$971,168.75		
Capital	325,771.98		
	$1,296,940.73		
Less—Warrants Outstanding	26,456.44		
		1,270,484.29	
Special Water Funds		249,000.00	
			1,519,484.29
Accounts Receivable:			
Water Rents, Current and Arrears		$97,587.54	
Metered Water, Current and Arrears		657,169.28	
Due from Repairs and Testing Meters		2,816.49	
			757,573.31
Inventories:			
Material and Supplies			73,650.00
			2,350,707.60
SUSPENSE ACCOUNT			17,272.00
INTER DEPARTMENTAL:			
Loans Receivable			525,000.00
			$23,912,183.43

LIABILITIES AND CAPITAL

FUNDED DEBT	$15,836,254.72
TEMPORARY IMPROVEMENT BONDS	6,500.00
CURRENT LIABILITIES:	
C. Vouchers Payable	15,936.53
Interest Accrued	244,004.16
UNEARNED REVENUE	172,696.50
RESERVE:	
For Depreciation of Pipe Line and Other Equipment	1,126,699.56
CORPORATE SURPLUS	6,510,091.96
	$23,912,183.43

SURPLUS ACCOUNT, WATER DEPARTMENT FOR THE YEAR ENDING DECEMBER 31, 1921.

BALANCE DECEMBER 31, 1920			$6,129,853.68
Cancelled Warrants	$96.75		
Premium on Bonds Sold	14,629.62		
Sinking Fund Earnings	159,226.91	$173,953.28	
To adjust balance of Accounts Receivable "Metered Water" to actual amount outstanding December 31, 1921		297,491.52	
		$471,444.80	
Less—Income and Expense Account Loss		91,206.52	
NET ADDITION TO SURPLUS			380,238.28
BALANCE DECEMBER 31, 1921			$6,510,091.96

PUBLIC
JERSEY CITY, N.

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1922

REVENUE AND EXPENSE ACCOUNT FOR THE YEAR, JANUARY 1 TO DECEMBER 31, 1922

EXPENSES

	Total Expended (or reserved,	Budget Appropriations	Additions or Transfers	Total Available	Unexpended Balance
DEPARTMENTAL					
Public Safety	$3,346,325.14	$3,411,733.00	$60,240.00	$3,351,498.00	$5,172.86
Streets and Public Improvements	1,271,187.84	1,363,580.10	68,000.00	1,300,580.10	29,392.26
Public Affairs	1,029,561.96	938,153.00	51,937.25	1,040,090.25	10,528.29
Parks and Public Property	462,613.99	403,843.00	63,183.00	467,026.00	4,412.01
Revenue and Finance	282,770.91	255,030.00	42,961.80	297,991.80	15,220.89
City Clerk	105,945.81	90,200.00	16,173.10	106,373.10	427.29
Legal and Judicial	94,464.98	83,600.00	6,200.00	94,800.00	335.02
Jitney Bureau	24,682.41	23,800.00	1,500.00	25,300.00	617.59
Purchasing Department	20,544.51	20,350.00	300.00	20,650.00	105.49
Zone Commission	14,945.56	16,600.00	.....	16,600.00	1,654.44
Labor Bureau	6,799.68	6,800.00	.....	6,800.00	.32
Sinking Fund Commission	1,880.55	2,000.00	.....	2,000.00	119 45
	$6,661,723.34	$6,675,694.10	$54,015.15	$6,729,709 25	$67,985.91
ABATEMENT OF TAXES	334,573.32	334,573.32	.....	334,573.32	.....
DEBT SERVICE					
Interest on Funded Debt	$963,899.60	$963,899.60	.....	$963,899.60	.....
General Bonds due 1922	516,917.48	511,917.48	$5,000.00	516,917.48	.....
Interest on Temporary Improvement Bonds and School Notes	331,483.09	359,819.75	28,336.66	331,483.09	.....
Interest on Tax Revenue Bonds	274,005.56	278,800.00	4,794.44	274,005.56	.....
Emergency Bonds due 1922	192,750.21	192,750.21	.....	192,750.21	.....
Sinking Fund to retire Temporary Improvement Bonds	150,232 50	150,232.50	.....	150,232 50	.....
General Sinking Fund Installment for 1922	112,525.50	112,525.50	.....	112,525 50	.....
Interest on Tax Anticipation Notes	106,730.45	126,476.64	19,089.70	107,386.94	$656.49
Water Sinking Fund Installment 1922	57,980.21	57,980.21	.....	57,980.21	.....
Temporary Improvement Bonds due 1922	71,594.35	71,594.35	.....	71,594.35	.....
Interest on Emergency Bonds	7,192.77	7,424.62	231.85	7,192.77	.....
	$2,785,311.72	$2,833,420.86	$47,452.65	$2,785,968.21	$656.49
FREE PUBLIC LIBRARY	149,267.50	155,830.00	6,562.50	149,267.50	.....
			$54,015.15		
TOTAL PER BUDGET	$9,930,875.88	$9,999,518.28		$9,999,518.28	$68,642.40
EMERGENCY BONDS ISSUED FOR EMERGENCY APPROPRIATIONS					
Board of Education 1921-1922	$124,000.00	$124,000.00	.....	$124,000.00	.....
Public Affairs	100,000.00	100,000.00	.....	100,000.00	.....
Parks and Public Property	31,991.61	32,000.00	.....	32,000.00	$8.39
Revenue and Finance	20,625.31	25,000.00	.....	25,000.00	4,374.69
Non-Departmental	18,801.96	23,906.91	.....	23,906.91	5,104 95
Supervision of Accounts	7,022.44	10,000.00	.....	10,000.00	2,977.56
	$302,441.32	$314,906.91	.....	$314,906.91	$12,465.59
INTEREST DEFICIENCY NOTES ISSUED FOR DEBT SERVICE					
Interest on Funded Debt	$69,142.50	$69,142.50	.....	$69,142.50	.....
Temporary Improvement Bonds due 1922	27,463.58	27,463.58	.....	27,463.58	.....
	$96,606.08	$96,606.08	.....	$96,606.08	.....
COUNTY TAX	$3,082,817.13	$3,082,817.13	.....	$3,082,817.13	.....
BOARD OF EDUCATION	2,488,131.00	2,488,131.00	.....	2,488,131.00	.....
STATE SCHOOL TAX	1,148,677.10	1,148,677.10	.....	1,148,677.10	.....
STATE ROAD TAX	465,509.63	465,509.63	.....	465,509.63	.....
STATE BRIDGES AND TUNNELS	118,745.72	118,745.72	.....	118,745.72	.....
SOLDIERS' BONUS	73,146.30	73,146.30	.....	73,146.30	.....
	$17,706,950.16	$17,788,058.15	.....	$17,788,058.15	$81,107 99
					$81,107.99
BALANCE TO UNEXPENDED BALANCE ACCOUNT	81,107.99				
	$17,788,058 15			$17,788,058.15	

REVENUES

TAXES LEVIED		
Real	$11,176,690.37	
Personal	1,820,404.78	
Second Class Railroad	3,053,887.88	
Bank Stock Tax	40,703,81	
		$16,091,686 84
Less Excess Revenue applied to Tax Abatements		458.49
BUDGET APPROPRIATIONS		
Anticipated Revenue		1,285,316.81
SUPPLEMENTARY APPROPRIATIONS		
For Emergency Bonds Chargeable to Future Revenue	$314,906.91	
For Interest Deficiency Notes Chargeable to Future Revenue	96,606.08	
		411,512.99
		$17,788,058.15

BALANCE SHEET AS AT DECEMBER 31, 1922

ASSETS

GENERAL SECTION

Cash:			
Cash in Banks, General Fund		$1,938,047.11	
Less—Warrants Outstanding		247,445.49	
			$1,690,601.62
Tax Reserve Funds			3,025,639.15
Surplus Revenue Fund			98,960.12
Taxes Receivable:			
1919 and Prior (more than three years in arrears)		$4,859,685.84	
1920, 1921 and 1922 (not more than three years in arrears)		5,762,749.75	
Franchise Taxes 1922		54,881.44	
5% Gross Receipts 1922		81,483.69	
			10,758,800.72
Deferred Charges:			
Abatement of Taxes	$1,082,661.13		
Less—N. C. Voucher (see contra)	334,573.32		
		748,087.81	
Emergency Bond Fund Requirements	$314,906.91		
Interest Deficiency Note Fund Requirements	96,606.08		
Repairs to Howell Street Dock	2,073.26		
		413,586.25	
			1,161,674.06
			$16,735,675.67

RESERVE SECTION

Sinking Fund Assets	$5,936,993.07

TRUST SECTION

Assessments Uncollected	$697,030.39

CAPITAL SECTION

Cash in Banks		$405,987.41	
Less—Warrants Outstanding		224,730.99	
		$181,256.42	
Bond Cash		409,539.00	
			$590,795.42
City Property:			
Land and Buildings		$21,712,391.71	
Equipment		2,201,575.00	
Improvements in Progress		5,625,925.57	
			29,539,892.28
Balance			73,123.18
			$30,203,810.88

LIABILITIES

GENERAL SECTION

Vouchers Payable:			
C. Vouchers Payable		$210,527.68	
N. C. Vouchers Payable		1,073,411.58	
		$1,283,939.26	
Less—N. C. Voucher drawn account Budget Appropriation for Abatement of Taxes		334,573.32	
			$949,365.94
Bonds Payable:			
Tax Revenue Bonds		$10,255,000.00	
Emergency Bonds		314,906.91	
Interest Deficiency Notes		96,606.08	
			10,666,512.99
Refund due account Excess in Collections— December 1918 Taxes			18,394.79
Loans Payable, Water Department			525,000.00
Unexpended Balance 1922 Appropriations		6,486.31	
Special Reserves		36,398.60	
			42,884.91
Surplus Revenue			4,533,517.04
			$16,735,675.67

RESERVE SECTION

Reserve for Sinking Funds	$5,936,993.07

TRUST SECTION

Assessment Bonds (applicable to uncollected assessments contra)		$549,350.10	
Balance		147,680.29	
			$697,030.39

CAPITAL SECTION

Vouchers Payable			$6,440.89
Bonded Debt: —			
Temporary Form:			
Temporary Improvement Bonds	$6,221,950.00		
Promissory Notes— Schools	616,000.00		
		$6,837,950.00	
Permanent Form:			
General Bonds	$11,647,419.99		
School Bonds	11,712,000.00		
		23,359,419.99	
			30,197,369.99
			$30,203,810.88

SUMMARY

Reserves	$5,936,993.07	
Trust Surplus	147,680.29	$6,084,673.36
Debit		73,123.18
NET CAPITAL SURPLUS		$6,011,550.18

GENERAL CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1922

CASH RECEIPTS

CURRENT TAXES--1922:

Real Estate Taxes	$7,548,984.58	
Personal Taxes	1,293,005.72	
Poll Taxes	6,609.00	
Second Class Railroad Taxes	2,361,604.42	
		$11,210,203.72

TAXES IN ARREARS:

Real Estate Taxes, 1921	$103,871.97	
Personal Taxes, 1921	2,465.48	
Poll Taxes, 1921	687.00	
Poll Taxes, 1920	71.00	
Poll Taxes, 1919 and prior	13.00	
		107,108.45

MISCELLANEOUS:

Gross Receipts from Public Utilities	$558,994.80	
New Jersey State Franchise Taxes	269,733.95	
Interest on Deferred Taxes	166,310.18	
Interest on Bank Deposits	106,052.31	
Jitney Licenses	61,166.12	
Building Bureau Permits	26,879.00	
District Court Fees	17,863.23	
Special Privileges	14,789.28	
South Cove Rentals	14,086.60	
Sewer and Street Opening Permits	11,760.00	
Criminal Court Fines	11,127.00	
Health Bureau Permits	11,120.75	
Search Fees	10,023.25	
Trade Licenses	8,059.91	
Morgan Street Dock Wharfage	6,115.84	
Howell Street Dock Wharfage	5,606.39	
Hudson and Manhattan Railroad Co	5,000.00	
Marriage Licenses	2,770.00	
Sundry Departments	23.28	
		1,307,481.89

Salary Refunds Department of Public Affairs	648 62
Bank Stock Tax	40,703.81

GENERAL CASH ACCOUNT—(Continued).

SPECIAL RESERVES:

Tax Sale No. 57	$43,201.96	
Capital Account Martin Act	40,507.82	
Tax Sale No. 61	36,280.28	
Redemption of Lands	28,107.90	
Motor Vehicle Fines	13,241.00	
Absolute Sale No. 14	9,480.00	
Deposit Advertising Ordinances	6,218.68	
Advertising Tax Sales	3,002.45	
Absolute Sale No. 13	2,200.00	
Absolute Sale No. 12	640.00	
		182,880.09

LOANS PAYABLE:

Tax Anticipation Bonds, 1922	$3,000,000.00	
Tax Revenue Bonds, 1922	2,400,000.00	
Emergency Bonds, 1922	190,906.91	
Interest Deficiency Notes, 1922	96,606.08	
		5,687,512.99

CASH DISBURSEMENTS:

"C." Warrants Paid	$1,579,265.93
"N. C." Warrants Paid	11,095,451.27
Pay Roll Warrants Paid	5,006,167.92

TOTAL RECEIPTS FOR THE YEAR	$18,536,539.57	
Balance, December 31, 1921	1,301,137.01	
	$19,837,676.58	

TOTAL WARRANTS PAID	$17,680,885.12	
Transfer of Cash to 1921 Tax Reserve Fund	218,744.35	$17,899,629.47
Actual Balance, General Cash at End of Year		1,938,047.11
		$19,837,676.58

RESERVE OF TAXES AND CITY TREASURER TAX RESERVE FUNDS.

Reserve of Taxes	Balance January 1, 1922	Taxes Paid During the Year	Distribution of Tax Reserves	Balance December 31, 1922	Real	Personal
1918	$3,522.48				$2,018.72	$1,503.76
		$5,639.57			5,070.39	569.18
				$9,162.05	$7,089.11	$2,072.94
1919	9,213.74				$7,805.83	$1,407.91
		30,763.57			25,384.85	5,378.72
					$33,190.68	$6,786.63
			$25,000.00		25,000.00	
				$14,977.31	$8,190.68	$6,786.63
1920	323,749.79				$255,649.77	$68,100.02
		493,564.73			486,920.38	6,644.35
				$817,314.52	$742,570.15	$74,744.37
1921		1,538,065.30		$1,538,065.30	$1,479,720.96	$58,344.34
1922		266,888.95		$266,888.95	$243,633.43	$23,255.52
					Franchise Taxes	Gross Receipts
1921		379,231.02		$379,231.02	$126,309.06	$252,921.96

City Treasurer Tax Reserve Funds	Balance January 1, 1922	Cash Collected During The Year	Tax Revenue Bond Paid	Balance December 31, 1922	TOTAL DR.	TOTAL CR.
1918	$3,522.48	$5,639.57			$9,162.05	
				$9,162.05		$9,162.05
1919	9,213.74	30,763.57			39,977.31	
			$25,000.00	14,977.31		39,977.31
1920	323,749.79	493,564.73			817,314.52	
				817,314.52		817,314.52
1921		*218,744.35				
		1,698,551 97			1,917,296.32	
				1,917,296.32		1,917,296.32
1922		266,888.95			266,888.95	
				266,888.95		266,888.95

336,486.01	$2,714,153.14	$25,000.00	$3,025,639.15		$336,486.01	$2,714,153.14	$25,000.00	$3,025,639.15

*Transferred from General Cash.

SURPLUS REVENUE CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1922.

CASH RECEIPTS

TAXES IN ARREARS:		
Real Estate Taxes, 1917-1918	$4,229.78	
Real Estate Taxes, 1916-1917	3,330.20	
Real Estate Taxes, 1915-1916	345.26	
Personal Taxes, 1917-1918	10.50	
Personal Taxes, 1916-1917	9.68	
Personal Taxes, 1915-1916	20.48	
Real Estate and Personal Taxes, 1914-1915	131.34	
Real Estate and Personal Taxes, 1913-1914	131.63	
Real Estate and Personal Taxes, 1912-1913 and Prior	286.10	
		$8,494.97
MISCELLANEOUS RECEIPTS:		
City Hospital	$38,748.16	
Accrued Interest on School Bonds	18,788.85	
Fees Board of Fire	10,507.92	
Special Police Permits	4,154.00	
Auction Sale of City Property	3,163.80	
Sundry Departments	3,013.41	
Rental of City Property	3,010.60	
On A/c of Contract U. S Wood Preserving Co.	2,125.00	
Revolver Permits	1,990.00	
Damage to City Property	1,678.38	
Care of Lawns	1,110.26	
Burial of City Poor	924.18	
Mothers' Institute	821.62	
Repaving Franklin St. (Public Service Ry. Corporation)	319.22	
Rental Fees, Public Market	104.75	
Certificates of Non-Redemption	5.00	90,465.15
ACTUAL BALANCE SURPLUS REVENUE ACCOUNT AT END OF YEAR		$98,960 12

CASH RECEIPTS ON ACCOUNT OF TAXES FOR THE YEAR ENDING DECEMBER 31, 1922.

	General Cash	Surplus Revenue Cash	Tax Reserve Fund Cash
1912-1913 and Prior, Real, Personal and Poll....		$ 286.10	
1913-1914 Real, Personal and Poll.....		131.63	
1914-1915 Real, Personal and Poll.....		131.34	
1915-1916 Real		345.26	
1915-1916 Personal and Poll.....		20.48	
1916-1917 Real		3,330.20	
1916-1917 Personal and Poll.....	$1.00	9.68	
1917-1918 Real		4,229.78	
1917-1918 Personal and Poll.....	1.00	10.50	
December 1918, Real			5,070.39
December 1918, Personal and Poll.....	4.00		569.18
1919 Real			25,384.85
1919 Personal and Poll.....	7.00		5,378.72
1920 Real			486,920.38
1920 Personal and Poll.....	71.00		6,644.35
1921 Real	103,871.97		1,266,249.74
1921 Personal and Poll.....	3,152.48		53,071.21
1922 Real	7,548,984.58		243,633.43
1922 Personal and Poll.....	1,299,614.72		23,255.52
1922 Second Class Railroad.....	2,361,604.42		
	$11,317,312.17	$8,494.97	$2,116,177.77

CAPITAL CASH ACCOUNT—BOND CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1922.

CASH RECEIPTS

Loans Payable: Temporary Improvement Bonds		$ 951,635.10
Capital Surplus (Permanent School Bond to retire Promissory Notes)		948,942.00
Cost of Improvements in Excess of Benefits, (Interest Deficiency Notes)		27,463.58
Special Assessments (Chap. 217, Laws of 1895)		177,547.98
Interest on Special Assessments		13,820.90
Old Assessments		3,732.57
Interest on Old Assessments		1,421.12
		$2,124,563.25
December 31, 1921, Balance		755,378.82
		$2,879,942.07

CASH DISBURSEMENTS

Warrants Paid	$2,473,954.66	
Balance December 31, 1922	405,987.41	
		$2,879,942.07

CASH RECEIPTS

Balance January 1, 1922		$ 782,539.00
Sinking Fund Commission	$350,000.00	
General Cash Account	363,511.83	713,511.83
		$1,496,050.83

CASH DISBURSEMENTS

Bonds Paid:

Balance December 31, 1921, used to pay:		
5% Assessment, due January 1, 1922	$523,000.00	
5% General, due January 1, 1922	200,000.00	
4% Floating Debt Serial, due December 31, 1921	59,539.00	
		$782,539.00
Bonds Paid, appropriated in Debt Service, 1922:		
3½% Fire House Serial, due January 1, 1922	1,000.00	
5% City Hall, due January 1, 1922	20,000.00	
3¾% School Site Serial, due March 1, 1922	1,500.00	
5½% School Serial, due April 1, 1922	51,000.00	
4% Funding Assessment, due July 1, 1922	4,166.66	
4% Funding Assessment, due July 1, 1922	1,711.82	
4½% Refunding Serial, due September 1, 1922	9,000.00	
4½% School Serial, due September 1, 1922	10,000.00	
5½% General Improvement Serial, due September 1, 1922	62,000.00	
4¾% School Series A, due December 1, 1922	39,000.00	
4¾% School Series B, due December 1, 1922	4,000.00	
5½% School Serial, due December 1, 1922	24,000.00	
Temporary Improvement, Various	71,594.35	
Transferred from Account No. 233 to pay:		
4½% School serial, due September 1, 1922	5,000.00	
		303,972.83
Balance December 31, 1922		409,539.00
		$1,496,050.83

MISCELLANEOUS REVENUE NOT ANTICIPATED—JANUARY 1 TO DECEMBER 31, 1922.
AS SHOWN BY THE COMPTROLLER'S AND TREASURER'S RECORDS.

	Actual Collections	Disbursements and Refunds	Net Collections
City Hospital	$38,748.16	—	$38,748.16
Accrued Interest on School Bonds	18,788.85	—	18,788.85
Fees, Board of Fire	10,498.17	$20.00	10,478.17
Special Police Permits	4,154.00	—	4,154.00
Auction City Property	3,163.80	63.00	3,100.80
Sundry Departments	3,033.69	—	3,033.69
Rental of City Property	3,010.60	—	3,010.60
Contract of U. S. Wood Preserving Co.	2,125.00	—	2,125.00
Damage to City Property	1,678.38	—	1,678.38
Revolver Permits	1,990.00	520.00	1,470.00
Care of Lawns	1,124.76	—	1,124.76
Burial of City Poor	924.18	—	924.18
Mothers' Institute	821.62	—	821.62
Repaving Franklin St. (Public Service Ry. Co.)	319.22	—	319.22
Rental Fees Public Market	104.75	—	104.75
Certificates of Non-Redemption	5.00	—	5.00
	$90,490.18	$603.00	$89,887.18
Transferred from Tax Sale Account	63.00	—	63.00
	$90,553.18	$603.00	$89,950.18

GENERAL BONDED DEBT—JANUARY 1 TO DECEMBER 31, 1922.

January 1, 1922, Balance		$21,301,337.47
Bonds Issued:		
4½% School Bonds, due 1923-1957		3,073,000.00
		$24,374,337.47
Bonds Paid:		
4% Serial Assessment, due December 31, 1921	$ 59,539.00	
5% To Renew Maturing Assessment, due January 1, 1922	523,000.00	
3½% Fire House Serial, due January 1, 1922	1,000.00	
5% City Hall, due January 1, 1922	20,000.00	
5% To Renew Maturing General, due January 1, 1922	200,000.00	
3¾% School Site Serial, due March 1, 1922	1,500.00	
5½% School Serial, due April 1, 1922	51,000.00	
4% Funding Serial Assessment, due July 1, 1922	4,166.66	
4% Funding Serial Assessment, due July 1, 1922	1,711.82	
4½% Refunding Serial School, due September 1, 1922	15,000.00	
4½% Refunding Serial General, due September 1, 1922	9,000.00	
5½% General Improvement Serial, due September 1, 1922	62,000.00	
4¾% School Serial Series A, due December 1, 1922	39,000.00	
4¾% School Serial Series B, due December 1, 1922	4,000.00	
5½% School Serial, due December 1, 1922	24,000.00	1,014,917.48
BALANCE DECEMBER 31, 1922		$23,359,419.99

EARNINGS AND EXPENSES, WATER DEPARTMENT FOR TWELVE MONTHS ENDING DECEMBER 31, 1922.

EARNINGS

GROSS EARNINGS:

Metered Private Service	$1,043,222.47
Unmetered Private Service	518,093.65
Miscellaneous Water Service (Building, Hose and Special Permits)	12,704.13
Tapping, Penalties and Miscellaneous	10,382.30
	$1,584,407.55

EXPENSES

OPERATING:

Repairs and Distribution System	$215,594.21	
General Amortization	115,960.42	
Water Purchased	69,824.45	
Repairs to Pumping System	27,395.78	
General Repairs	25,273.00	
Collecting System Expense	24,664.92	
Purification System Expense	23,094.82	
Distributing System Expense	20,869.23	
Repairs to Water Collection System	20,269.60	
Pumping System Expense (Operating Labor)	6,363.67	
		$549,310.10

ADMINISTRATIVE AND GENERAL:

Accounting and Commercial Expense	$96,029.90	
Administrative Expenses	57,071.28	
Stable and Store Expense	48,445.60	
Miscellaneous and General Expense	14,977.52	
Legal Expenses	9,977.10	
Insurance	3,302.14	
Relief Department and Pensions	1,336.00	
Injuries and Damages	75.00	
		231,214.54
		$780,524.64

NET PROFIT ON OPERATIONS $803,882.91

OTHER DEDUCTIONS:

Interest on Funded Debt	$748,885.94	
Taxes	178,816.52	
		$927,702.46

OTHER INCOME:

Interest on Deferred Water Rents	8,848.86
	918,853.60

BALANCE TO SURPLUS $114,970.69

BALANCE SHEET, WATER DEPARTMENT
AS AT DECEMBER 31, 1922.

ASSETS

FIXED ASSETS			$18,802,225.55
SINKING FUND ASSETS:			
Sinking Fund Commission			3,214,229.24
INVESTMENTS			7,737.50
CURRENT ASSETS:			
Cash:			
General	$611,230.75		
Capital	257,217.20		
	$868,447.95		
Less Warrants Outstanding:			
General $29,605.68			
Capital 1,158.10	30,763.78		
		837,684.17	
Special Water Funds		201,000.00	
			1,038,684.17
Accounts Receivable:			
Water Rents, Current and Arrears		133,255.23	
Metered Water, Current and Arrears		998,724.10	
Due from Repairing and Testing Meters		4,279.91	
			1,136,259.24
Inventories:			
Materials and Supplies			75,192.16
SUSPENSE ACCOUNT			17,272.00
			2,267,407.57
INTER-DEPARTMENTAL:			
Loans Receivable			525,000.00
			$24,816,599.86

LIABILITIES AND CAPITAL

FUNDED DEBT			$15,947,254.72
TEMPORARY IMPROVEMENT BONDS			46,900.00
CURRENT LIABILITIES:			
C. Vouchers Payable (General)	$ 13,015.96		
C. Vouchers Payable (Capital)	319,607.49		
Interest Accrued	242,917.70		
			575,541.15
UNEARNED REVENUE			172,924.13
RESERVES:			
For Depreciation of Pipe Line and other Equipment			1,242,659.98
For 1922 Taxes Payable (In Litigation)			174,872.40
CORPORATE SURPLUS			6,656,447.48
			$24,816,599.86

SURPLUS ACCOUNT, WATER DEPARTMENT
FOR THE YEAR ENDING DECEMBER 31, 1922

BALANCE, DECEMBER 31, 1921			$6,510,091.96
National Surety Bonding Co. Account of Defalcation disclosed March, 1922		$71,682.22	
Cancelled Warrants	$5.00		
Cancelled Vouchers	64.16		
Premium on Bonds Sold	17,510.10		
Sinking Fund Earnings	122,470.22		
		140,049.48	
To adjust balance of Accounts Receivable:			
Metered Water	$24,930.03		
Unmetered Water	23,201.06		
Due from Testing Meters	1,463.42		
To agree with actual amount outstanding December 31, 1922		49,594.51	
		$261,326.21	
Less—Income and Expense Account Loss		114,970.69	
NET ADDITIONS TO SURPLUS			146,355.52
BALANCE, DECEMBER 31, 1922			$6,656,447.48

PUBLIC LIBRARY

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1923

REVENUE AND EXPENSE ACCOUNT FOR THE YEAR, JANUARY 1 TO DECEMBER 31, 1923

EXPENSES

	Total Expended or Reserved	Budget Appropriations	Additions or Transfers	Total Available	Unexpended Balance
DEPARTMENTAL					
Public Safety	$3,433,350.28	$3,440,330.00	$6,979.72	$3,433,350.28	.....
Streets and Public Improvements	1,283,282.37	1,366,529.50	83,247.13	1,283,282.37	.....
Public Affairs	1,051,638.32	1,036,383.20	15,255.12	1,051,638.32	.....
Parks and Public Property	473,360.21	426,078.00	47,282.21	473,360.21	.....
Revenue and Finance	304,251.10	288,787.50	15,463.60	304,251.10	.....
City Clerk	107,097 07	97,250.00	9,847.07	107,097.07	.....
Legal and Judicial	94,284.51	92,600.00	1,684.51	94,284.51	.....
Jitney Bureau	21,523.36	24,100.00	2,576.64	21,523.36	.....
Purchasing Department	18,675.73	20,500.00	1,824.27	18,675.73	.....
Zone Commission	13,302 61	13,500.00	197.39	13,302.61	.....
Supervision of Accounts	8,420.00	8,220.00	200.00	8,420.00	.....
Labor Bureau	6,799 68	6,800.00	.32	6,799.68	.....
Sinking Fund Commission	1,880.00	2,000.00	112.00	1,888.00	.....
	$6,817,873.24	$6,823,078.20	$5,204.96	$6,817,873.24	.....
ABATEMENT OF TAXES	423,088.69	423,088.69	.....	423,088.69	.....
RESERVE FOR UNCOLLECTIBLE TAXES	497,124.62	525,000.00	27,875.38	497,124.62	.....
	$7,738,086.55	$7,771,166.89	$33,080.34	$7,738,086.55	.....
DEBT SERVICE					
Interest on Funded Debt	$1,112,424.76	$1,059,509.76	$52,915.00	$1,112,424.76	.....
General Bonds due 1923	879,467.48	925,167.48	45,700.00	879,467.48	.....
Emergency Bonds and Interest Deficiency Notes	411,512.99	411,512.99	.....	411,512.99	.....
Interest on Temporary Improvement Bonds and School Notes	370,255.83	369,119.42	1,136.41	370,255.83	.....
Interest on Tax Revenue Bonds	390,227.66	343,800.00	46,427.66	390,227.66	.....
Temporary Improvement Bonds due 1923	202,275.10	202,275.10	.....	202,275.10	.....
Sinking Fund to retire Temporary Improvement Bonds	180,515.25	180,515.25	.....	180,515.25	.....
Interest on Tax Anticipation Notes	142,515.61	164,500.00	21,984.39	142,515.61	.....
General Sinking Fund Installment 1923	109,135.52	109,135.52	.....	109,135.52	.....
Water Sinking Fund 1923	56,043.08	56,043.08	.....	56,043.08	.....
Interest on Emergency Bonds	14,228.76	13,943.10	285.66	14,228.76	.....
	$3,868,602.04	$3,835,521.70	$33,080.34	$3,868,602.04	.....
FREE PUBLIC LIBRARY	163,500.00	163,500.00	.....	163,500.00	.....
DISTRICT COURT RENTALS	13,800.00	13,800.00	.....	13,800.00	.....
TOTAL PER BUDGET	$11,783,988.59	$11,783,988.59	.....	$11,783,988.59	.....
EMERGENCY BONDS ISSUED FOR EMERGENCY APPROPRIATIONS					
Police and Firemen's Pension Fund	$100,000.00	$100,000.00	.....	$100,000.00	.....
Municipal Tax Liens Tax Sale No. 62	14,860.50	14,860.50	.....	14,860.50	.....
Dedication of Pershing Field	4,999.72	5,000.00	.28	4,999.72	.....
Repairs to Building and Furniture—Board of Education	5,000.00	5,000.00	.....	5,000.00	.....
	$124,860.22	$124,860.50	$ .28	$124,860.22	.....
RESERVE FOR UNCOLLECTIBLE TAXES	.28	.....	.28	.28	.....
	$124,860.50	$124,860.50	.....	$124,860.50	.....
COUNTY TAX	$3,240,433.78	$3,240,433.78	.....	$3,240,433.78	.....
BOARD OF EDUCATION	2,542 663.08	2,542,663.08	.....	2,542,663.08	.....
STATE SCHOOL TAX	1,293,317.47	1,293,317.47	.....	1,293,317.47	.....
STATE ROAD TAX	476,998 41	476,998.41	.....	476,998.41	.....
SOLDIERS' BONUS	117,430 10	117,430.10	.....	117,430.10	.....
STATE BRIDGES AND TUNNELS	85,980.39	85,980.39	.....	85,980.39	.....
	$19,665,672.32	$19,665,672.32	.....	$19,665,672.32	.....

REVENUES

TAXES LEVIED		
Real	$12,459,574.09	
Personal	2,085,654.88	
Second Class Railroad	3,380,587.78	
	$17,925,816.75	
Bank Stock Tax	55,368.10	
	$17,981,184.85	
Less Excess Revenue applied to Tax Abatements	657.08	
		$17,980,527.77
BUDGET APPROPRIATIONS		
Anticipated Miscellaneous Revenues	$ 1,472,012.05	
Surplus Revenue Appropriated	88,272.00	
		1,560,284.05
SUPPLEMENTARY APPROPRIATIONS		
For Emergency Bonds chargeable to future revenue		124,860.50
		$19,665,672.32

BALANCE SHEET AS AT DECEMBER 31, 1923

ASSETS

GENERAL SECTION

Cash:		
Cash in Banks, General Fund	$2,998,962.12	
Less Warrants Outstanding	263,838.94	$2,735,123.18
Tax Reserve Funds		4,706,911.10
Surplus Revenue Fund		175,302.61
Taxes Receivable:		
1920 and Prior (more than three years in arrears)	$4,948,615.55	
1921, 1922 and 1923 (not more than three years in arrears)	7,564,703.55	
Franchise Taxes 1923	84,928.34	
5% Gross Receipts	163,141.37	$12,760,488.81
Deferred Charges:		
Abatement of Taxes	$549,502.08	
Emergency Bond Fund Requirements	124,860.50	
Repairs to Howell Street Dock	2,073.26	676,435.84
		$21,054,261.54

RESERVE SECTION

Sinking Fund Assets	$5,740,970.95

TRUST SECTION

Assessment Uncollected	$687,681.31

CAPITAL SECTION

Cash in Banks	$297,665.01	
Less Warrants Outstanding	103,783.95	$193,881.06
Bond Cash		65,539.00
Due from Public Service Corporation (Repairs, etc.)		54,312.38
City Property:		
Land and Buildings	$23,114,401.45	
Equipment	2,825,179.19	
Improvements in Progress	6,052,915.38	31,992,496.02
		$32,306,228.46

LIABILITIES

GENERAL SECTION

Vouchers Payable:		
C. Vouchers Payable	$194,487.61	
N. C. Vouchers Payable	388,575.19	$583,062.80
Bonds Payable:		
Tax Revenue Bonds	$14,880,000.00	
Emergency Bonds	124,860.50	15,004,860.50
Refund due account Excess in Collections—December 1918 Taxes		18,394.79
Loans Payable—Water Department		525,000.00
Special Reserves		55,243.37
Deficiency in Tax Collections (Reserve)		312,566.99
Surplus Revenue		4,555,133.09
		$21,054,261.54

RESERVE SECTION

Reserve for Sinking Funds	$5,740,970.95

TRUST SECTION

Assessment Bonds (applicable to Uncollected Assessment Contra)	$505,837.47	
Balance	181,843.84	$687,681.31

CAPITAL SECTION

Vouchers Payable			$10,121.74
Bonded Debt:—			
Temporary Form:			
Temporary Improvement Bonds		$5,360,710.39	
Permanent Form:			
General Bonds	$12,508,752 51		
School Bonds	13,720,500.00		
		26,229,252.51	
			31,589,962.90
Balance			706,143.82
			$32,306,228.46

SUMMARY

Reserves	$5,740,970.95		
Trust Surplus	181,843.84		
		$5,922,814.79	
Capital		706,143.82	
NET CAPITAL SURPLUS			$6,628,958.61

GENERAL CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1923

CASH RECEIPTS

CURRENT TAXES—1923:

Real Estate	$8,701,863.45	
Personal	1,488,737.14	
Poll	7,039.00	
Second Class Railroad	2,970,359.82	
		$13,167,999.41

TAXES IN ARREARS:

Poll, 1922	$1,299.00	
Poll, 1921	665.00	
Poll, 1920	575.00	
Poll, 1919 and Prior	3,311.00	
		5,850.00

MISCELLANEOUS:

Gross Receipts from Public Utilities	$507,819.03	
New Jersey State Franchise Tax	254,464.02	
Interest on Bank Deposits	197,939.36	
Interest on Deferred Taxes	168,435.90	
Jitney Franchise Taxes	102,410.15	
City Treasurer—Surplus Revenue, Budget Appropriation	88,272.00	
Building Bureau Permits	36,910.00	
District Court Fines	20,188.80	
Special Privilege	15,346.78	
Sewer and Street-Opening Permits	12,531.14	
Search Fees	11,850.00	
South Cove Rentals	11,022.56	
Health Bureau Permits	10,269.00	
Criminal Court Fines	10,266.00	
Trade Licenses	7,371.85	
Morgan Street Dock Wharfage	5,778.66	
Hudson and Manhattan R. R. Co.	5,000.00	
Howell Street Dock Wharfage	4,072.49	
Marriage Licenses	2,786.00	
New Jersey Fire Alarm Co. Gross Receipts	270.79	
		1,473,004.53

OTHER:

Sundry Departments	$1.00	
Refund Account Rental of District Court	100.00	
Salary Refunds—Department of Public Affairs	1,222.79	
From Debt Service (Retransfer from Interest Account)	25,000.00	
Bank Stock Tax	54,036.10	
		80,359.89

GENERAL CASH ACCOUNT—(Continued).

SPECIAL RESERVE:		
Tax Sale No. 62	$40,377.82	
Motor Vehicle Fines	22,952.00	
Capital Account Martin Act	20,282.88	
Redemption of Lands	13,131.66	
Absolute Sale No. 15	7,740.00	
Absolute Sale No. 14	6,580.00	
Deposit Advertising Ordinance	5,750.81	
Advertising Tax Sales	3,028.85	
		119,844.02
LOANS PAYABLE:		
Tax Anticipation Notes	$4,500,000.00	
Tax Revenue Bonds	3,000,000.00	
Emergency Bonds	124,860.50	
		7,624,860.50
Transfer from City Treasurer Tax Reserve Fund 1922		42,677.25
TOTAL RECEIPTS FOR THE YEAR		$22,514,595.60
Balance, December 31, 1922		1,938,047.11
		$24,452,642.71

CASH DISBURSEMENTS:		
"C" Warrants Paid	$1,559,754.93	
"N. C." Warrants Paid	14,348,215.15	
Payroll Warrants Paid	5,139,863.33	
TOTAL WARRANTS PAID		$21,047,833.41
Transfer to City Treasurer Tax Reserve Fund 1922		405,847.18
		21,453,680.59
BALANCE OF GENERAL CASH AT END OF YEAR		2,998,962.12
		$24,452,642.71

RESERVE OF TAXES AND CITY TREASURER RESERVE FUNDS

Taxes	Real Taxes	Personal Taxes	Reserve of Franchise Taxes	Reserve of Gross Receipts Taxes	Abatements	Deficiency in Tax Collections	Total	Amount of Reserves Distributed	Balance, Dec. 31, 1923
1918									
Balance, Jan. 1, 1923	$ 7,089.11	$ 2,072.94					$ 9,162.05		
Taxes paid during 1923	46.56						46.56		
Budget Appropriations									
								$ 9,208.61	-
1919									
Balance, Jan. 1, 1923	8,190.68	6,786.63					14,977.31		
Taxes paid during 1923	5,064.24	27,778.74					32,842.98		
Budget Appropriations					$ 411,369.43	$ 107,930.57	519,300.00		
								567,120.29	
1920									
Balance, Jan. 1, 1923	742,570.15	74,744.37					817,314.52		
Taxes paid during 1923	23,550.84	40,971.32					64,522.16		
Budget Appropriations					93,526.11	204,636.42	298,162.53		
									$1,179,999.21
1921									
Balance, Jan. 1, 1923	1,479,720.96	58,344.34	$126,309.96	$ 252,921.96			1,917,296.32		
Taxes paid during 1923	149,538.12	67,809.90					217,348.02		
Budget Appropriations					375,710.13		375,710.13		
									2,510,354.47
1922									
Balance, Jan. 1, 1923	243,633.43	23,255.52					266,888.95		
Taxes paid during 1923	1,556,708.00	169,007.82	54,881.44	81,483.69			1,862,080.95		
Budget Appropriations					423,088.69		423,088.69		
							2,552,058.59	1,900,000.00	652,058.59
									$4,342,412.27

CITY TREASURER RESERVE FUND CASH RECEIPTS	1918	1919	1920	1921	1922
Balance, Jan. 1, 1923	$9,162.05	$14,977.31	$ 817,314.52	$1,917,296.32	$ 266,888.95
Receipts on account of Taxes	46.56	32,842.98	64,522.16	217,348.02	1,862,080.95
Transfer from 1918		9,208.61			
Transfer from 1919			1,328.90		
Transfer from City Treasurer General					405,847.18
Budget Appropriations		519,300.00	298,162.53	375,710.13	423,088.69
Sale of Tax Revenue Bonds					3,100,000.00
	$9,208.61	$576,328.90	$1,181,328.11	$2,510,354.47	$6,057,905.77

DISBURSEMENTS					
Transfer to 1919	$9,208.61				
Transfer to 1920		$ 1,328.90			
Transfer to City Treasurer General					42,677.25
Tax Revenue Bonds retired 1919		575,000.00			
Tax Revenue Bonds retired 1922					5,000,000.00
	$9,208.61	$576,328.90	—	—	$5,042,677.25
BALANCE, December 31, 1923	—	—	$1,181,328.11	$2,510,354.47	$1,015,228.52

EXCESS OF TAX RESERVE FUND CASH OVER TAXES RESERVED	$ 364,498.83

SURPLUS REVENUE CASH ACCOUNT—JANUARY 1 TO DECEMBER 31 1923.

CASH RECEIPTS

TAXES IN ARREARS:		
Real Estate, 1918	$1,078.68	
Real Estate, 1917-1918	478.80	
Real Estate, 1916-1917	364.96	
Real Estate, 1915-1916	133.13	
Personal, 1919	4,129.17	
Personal, December, 1918	9,816.25	
Personal, 1917-1918	10,877.09	
Personal, 1916-1917	9,622.05	
Personal, 1915-1916	8,604.12	
Real Estate and Personal, 1914-15	9,134.57	
Real Estate and Personal, 1913-1914	5,808.55	
Real Estate and Personal, 1912-1913 and Prior	198.59	
		$60,245.96
MISCELLANEOUS:		
City Hospital	$44,408.44	
Accrued Interest on Bonds Sold	20,024.95	
Rental of City Property	10,115.89	
Fees—Board of Fire	9,862.83	
Special Police Permits	5,759.00	
Damage City Property	2,871.12	
Sale of Coal—Winter 1922-1923	2,004.16	
Sundry Departments	1,814.64	
Revolver Permits	1,420.00	
Premiums on Bonds Sold	1,147.00	
Burial of City Poor	1,119.17	
Barber Licenses	1,026.00	
Care of Lawns, Trees, etc.	846.66	
Judgment re: Magnolia Avenue Sewer Case	705.18	
Mothers' Institute	639.23	
Cost of Court Third-class R. R. Appraisals	296.13	
Repairs to Sidewalks	265.38	
Rental Free Public Market	42.75	104,368.53
TOTAL RECEIPTS FOR THE YEAR		$164,614 49
Balance, December 31, 1922		98,960.12
		$263,574.61

CASH DISBURSEMENTS

APPROPRIATED IN 1923 BUDGET	$ 88,272.00	
ACTUAL CASH BALANCE, SURPLUS REVENUE ACCOUNT AT END OF YEAR	175,302.61	
		$263,574.61

CASH RECEIPTS ON ACCOUNT OF TAXES FOR THE YEAR ENDING DECEMBER 31, 1923.

	General Cash	Surplus Revenue Cash	Tax Reserve Fund Cash
1912-1913 and Prior Real, Personal and Poll....		$ 198.59	
1913-1914 Real, Personal and Poll.....	$263.00	5,808.55	
1914-1915 Real, Personal and Poll.....	635.00	9,134.57	
1915-1916 Real		133.13	
1915 1916 Personal and Poll.....	480.00	8,604.12	
1916-1917 Real		364.96	
1916-1917 Personal and Poll.....	429.00	9,622.05	
1917-1918 Real		478.80	
1917-1918 Personal and Poll.....	450.00	10,877.09	
December, 1918, Real		1,078.68	$46.56
December, 1918, Personal and Poll.....	540.00	9,816.25	
1919 Real			5,064.24
1919 Personal and Poll.....	514.00	4,129.17	27,778.74
1920 Real			23,550.84
1920 Personal and Poll.....	575.00		40,971.32
1921 Real			149,538.12
1921 Personal and Poll.....	665.00		67,809.90
1922 Real			1,556,708.00
1922 Personal and Poll.....	1,299.00		169,007.82
1923 Real	8,701,863.45		
1923 Personal and Poll.....	1,495,776.14		
1923 Second Class Railroad.....	2,970,359.82		
	$13,173,849.41	$60,245.96	$2,040,475.54

TAX ABATEMENTS, DECEMBER 31, 1923

Deductions	Year	Hudson County Board	State Board	Board of Commissioners	Total
Personal	1917			$ 40.80	$ 40.80
Real	1918			1,416.92	1,416.92
Personal	1918			39.58	39.58
Real	1919			3,566.95	3,566.95
Personal	1919			1,154.68	1,154.68
Poll	1919 & Prior (applied to Personal above)				
Real	1920			4.65	4.65
Personal	1920			246.54	246.54
Poll	1920			3.00	3.00
Real	1921		224,872.80	4.38	224,877.18
Personal	1921		1,458.00	1,224.83	2,682.83
Poll	1921			5.00	5.00
Real	1922	1,389.29	307,232.29	293.09	308,914.67
Personal	1922	48.28	5,068.56	2,436.30	7,553.14
Poll	1922			6.00	6.00
Real	1923	46,290.55	40,965.95	37.58	87,294.08
Personal	1923	92,609.02	2,329.96	305.42	95,244.40
Poll	1923	172.00		5.00	177.00
		$140,509.14	$581,927.56	$10,790.72	$733,227.42
INCREASES					
Real	1922		$5,757.22		$5,757.22
Real	1923		375.80		375.80
			$ 6,133.02	—	$ 6,133.02
NET ABATEMENTS		$140,509.14	$575,794.54	$10,790.72	$727,094.40
REBATE: Real				$35,497.20	
Personal				8,140.67	
Franchise Taxes				.04	43,637.91
TOTAL DEDUCTIONS					$770,732.31
CREDITED TO RESERVE OF ABATEMENTS:					
Excess of Miscellaneous Revenue over Estimate				$190,800.36	
Excess of Franchise Taxes over Levy				11,873.21	
Excess of Gross Receipts Taxes over Levy				23,529.62	
Excess of Real, Personal & Poll Taxes over Levy				491.62	
				$226,694.81	
CHARGED TO RESERVE OF ABATEMENTS:					
"N.C." Vouchers (Drawn (Feb. 1, 1924)				$226,694.81	
Abatements allowed during 1923, Liquidated by an appropriation in 1922 Budget account Reserve of Uncollectible Taxes	1919			$ 6,212.93	
	1920			251.19	
	1921			138,496.80	
	1922			76,072.31	
				$221,033.23	
Excess Taxes Receivable a/c Fractional Differences	$216.46				
Credited to Surplus Revenue	19.46				
Poll Tax Abatements chgd. against Fractional Excess				197.00	221,230.23
CARRIED TO BALANCE SHEET					$549,502.08

CAPITAL CASH ACCOUNT—BOND CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1923.

CASH RECEIPTS

Loans Payable:		
General Bonded Debt, Various Serial Bonds for General Improvements	$2,669,000.00	
Temporary Improvement Bonds	1,226,047.86	
		$3,895,047.86
Special Assessments (Chap. 217 Laws of 1895)	$180,310.28	
Premium on School Bonds Sold	126,445.98	
Premium on General and Temporary Improvement Bonds	82,011.19	
Interest on Special Assessments	12,393.30	
Revenue from Old Assessments	1,006.08	
Interest on Old Assessments	260.17	
TOTAL RECEIPTS FOR THE YEAR		$ 402,427.00
BALANCE, DECEMBER 31, 1922		405,987.41
		$4,703,462.27

CASH DISBURSEMENTS

Warrants Paid	$4,405,797.26	
BALANCE, DECEMBER 31, 1923	297,665.01	
		$4,703,462.27

CASH RECEIPTS

Balance, January 1, 1923		$ 409,539.00
Sinking Fund Commission	$700,000.00	
General Cash Account	562,442.58	1,262,442.58
		$1,671,981.58

CASH DISBURSEMENTS

Bonds Paid:		
Balance, December 31, 1922 used to pay:		
5% City Hall, due January 1, 1923	$350,000.00	
4% Floating Indebtedness, due December 31, 1922	59,539.00	
		$ 409,539.00
Bonds Paid, appropriated in Debt Service, 1923:		
3½% Fire House Serial, due January 1, 1923	1,250.00	
3¾% School Site Serial, due March 1, 1923	1,500.00	
5½% School, due April 1, 1923	51,000.00	
4½% School, due June 1, 1923	88,000.00	
4% Funding Assessment, due July 1, 1923	5,878.48	
4½% Refunding Serial, due September 1, 1923	9,000.00	
4½% Refunding School, due September 1, 1923	15,000.00	
5% Assessment, due September 1, 1923	697,000.00	
5½% General Improvement, due September 1, 1923	62,000.00	
4¾% School Serial, Series A, due December 31, 1923	39,000.00	
4¾% School Serial, Series B, due December 31, 1923	4,000.00	
5½% School Serial, due December 31, 1923	21,000.00	
Temporary Improvement, Various	202,275.10	
		1,196,903.58
Balance, December 31, 1923		65,539.00
		$1,671,981.58

MISCELLANEOUS REVENUE ANTICIPATED—JANUARY 1 TO DECEMBER 31, 1923. AS SHOWN BY THE COMPTROLLER'S AND TREASURER'S RECORDS.

	Actual Collections	Disbursements and Refunds	Net Collections	Estimate
Jitney Licenses	$ 102,410.15	—	$ 102,410.15	$ 59,000.00
Marriage Licenses	2,786.00	—	2,786.00	2,600.00
Trade Licenses	7,371.85	—	7,371.85	8,200.00
District Court Fees	20,188.80	$ 41.69	20,147.11	18,000.00
Search Fees	11,850.00	—	11,850.00	9,500.00
Health Bureau Permits	10,269.00	5.00	10,264.00	11,000.00
Building Bureau Permits	36,910.00	—	36,910.00	45,000.00
Sewer and Street Opening Permits	12,531.14	—	12,531.14	12,000.00
Interest on Bank Deposits	197,939.36	—	197,939.36	100,000.00
Interest on Deferred Taxes	168,435.90	99.91	168,335.99	115,000.00
Special Privileges	15,346.78	—	15,346.78	15,000.00
Hudson & Manhattan R. R. Co.	5,000.00	—	5,000.00	5,000.00
South Cove Rentals	11,022.56	—	11,022.56	12,000.00
Morgan Street Dock Wharfage	5,778.66	7.00	5,771.66	6,000.00
Howell Street Dock Wharfage	4,072.49	—	4,072.49	4,500.00
Criminal Court Fines	10,266.00	300.00	9,966.00	10,000.00
	Levy		Levy	
New Jersey State Franchise Taxes	$ 338,492.40		$ 338,492.40	$ 326,619.19
Gross Receipts from Public Utility Corporations	670,960.40		670,960.40	647,430.78
Poll Taxes	9,170.00		9,170.00	9,119.00
	$1,640,801.49	$453.60	$1,640,347.89	$1,415,968.97**
*Transferred from Tax Sale Accounts	3,390.17	182.90	3,207.27	
	$1,644,191.66	$636.50	$1,643,555.16	$1,415,968.97
	636.50			
Excess Collected over Estimate				227,586.19
	$1,643,555.16			$1,643,555.16
**Estimate of Miscellaneous Revenue, as above				$1,415,968.97
Add: Budget Appropriation for Water Sinking Fund Installment				56,043.08
TOTAL PER BUDGET				$1,472,012.05

*Interest on Deferred Taxes, etc.

MISCELLANEOUS REVENUE NOT ANTICIPATED—JANUARY 1 TO DECEMBER 31, 1923. AS SHOWN BY THE COMPTROLLER'S AND TREASURER'S RECORDS.

	Actual Collections	Disbursements and Refunds	Net Collections
City Hospital	$44,408.44	—	$44,408.44
Accrued Interest on Bonds Sold	20,024.95	—	20,024.95
Rental of City Property	10,115.89	—	10,115.89
Fees—Board of Fire	9,862.83	—	9,862.83
Special Police Permits	5,759.00	—	5,759.00
Damage to City Property	2,871.12	—	2,871.12
Sale of Coal—Winter 1922-1923	2,004.16	—	2,004.16
Sundry Departments	1,815.64	$100.00	1,715.64
Revolver Permits	1,420.00	230.00	1,190.00
Premiums on Bonds Sold	1,147.00	—	1,147.00
Burial of City Poor	1,119.17	—	1,119.17
Barbers' License Fee	1,026.00	—	1,026.00
Care of Lawns, Trees, etc.	846.66	—	846.66
Judgment in re. Magnolia Ave. Sewer	705.18	—	705.18
Mothers' Institute	639.23	—	639.23
Refund—Cost of 3rd Class R. R. Appraisal	296.13	—	296.13
N. J. Fire Alarm Co.—5% Gross Receipts, 1922	270.79	—	270.79
Repairs to Sidewalks	265.38	—	265.38
Rental of Free Public Markets	42.75	—	42 75
	$104,640.32	$330.00	

BALANCE TO SURPLUS REVENUE $104,310.32

GENERAL BONDED DEBT—JANUARY 1 TO DECEMBER 31, 1923.

Balance, January 1, 1923		$23,359,419.99
Bonds Issued:		
4¾% School Serial Bonds, due 1924-1957	$2,228,000.00	
4¾% General Improvement Bonds, due 1924-1955	2,046,000.00	
		4,274,000.00
		$27,633,419.99
Bonds Paid:		
4% Floating Indebtedness, due December 31, 1922	$ 59,539.00	
3½% Fire House Serial, due January 1, 1923	1,250.00	
5% City Hall, due January 1, 1923	350,000.00	
3¾% School Site Serial, due March 1, 1923	1,500.00	
5½% School Bonds, due April 1, 1923	51,000.00	
4½% School Bonds, due June 1, 1923	88,000.00	
4% Funding Assessments, due July 1, 1923	5,878.48	
4½% Refunding Serials, due September 1, 1923	9,000.00	
5½% General Improvements, due September 1, 1923	62,000.00	
5% Assessments, due September 1, 1923	697,000.00	
4½% Refunding Schools, due September 1, 1923	15,000.00	
4¾% School Serial, Series "A", due December 1, 1923	39,000.00	
4¾% School Serial, Series "B", due December 1, 1923	4,000.00	
5½% School Serial, due December 1, 1923	21,000.00	1,404,167.48
Balance, December 31, 1923		26,229,252.51

EARNINGS AND EXPENSES, WATER DEPARTMENT FOR TWELVE MONTHS ENDING DECEMBER 31, 1923.

EARNINGS

GROSS EARNINGS:

Metered Private Service	$1,330,116.15
Unmetered Private Service	522,534.03
Tappings, Penalties and Miscellaneous	18,843.67
Miscellaneous Water Service (Building, Hose and Special Permits)	12,252.65
	$1,883,746.50

EXPENSES

OPERATING:

Repairs and Distribution System	$261,726.13	
General Amortization	112,086.16	
Repairs to Pumping System	35,245.95	
Collecting System	24,142.55	
General Repairs	23,809.75	
Repairs to Water Collecting System	21,647.00	
Purification System Expense	21,493.49	
Distribution System Expense	20,930.87	
Water Purchased	8,385.72	
Pumping System Expense (Labor)	5,622.80	
Pumping System Expense (Fuel)	3,835.81	
		538,926.23

ADMINISTRATIVE AND GENERAL:

Accounting and Commercial	$102,493.44	
Administration	59,409.00	
Store and Stable	57,098.45	
Miscellaneous and General	10,996.41	
Legal Expense	4,149.16	
Insurance	3,293.88	
Relief Department and Pensions	2,856.00	
Injuries and Damages	400.00	
		240,696.34
		779,622.57

NET PROFIT ON OPERATIONS $1,104,123.93

OTHER DEDUCTIONS:

Interest on Funded Debt	$772,919.90	
Taxes	183,657.13	
		$956,577.03

OTHER INCOME:

Interest on Deferred Water Rents	12,509.19
	944,067.84

BALANCE TO SURPLUS $160,056.09

BALANCE SHEET, WATER DEPARTMENT
AS AT DECEMBER 31, 1923.

ASSETS

FIXED ASSETS			$19,754,540.86
SINKING FUND ASSETS			3,415,650.20
INVESTMENTS			7,737.50
CURRENT ASSETS:			
Cash:			
General		$ 579,718.64	
Capital		497,386.06	
Cashier's Change Fund		200.00	
		$1,077,304.70	
Less Warrants Outstanding:			
General	$ 3,792.80		
Capital	62,449.41		
Payroll, Capital	159.50	66,401.71	
			1,010,902.99
Accounts Receivable:			
Water Rents, Current and Arrears		$ 100,232.43	
Metered Water, Current and Arrears		1,369,258.65	
Due from Repairing and Testing Meters		10,654.88	
			1,480,145.96
Inventories:			
Materials and Supplies			87,045.60
SUSPENSE ACCOUNT			17,272.00
			2,595,366.55
INTER-DEPARTMENTAL:			
Loans Receivable			525,000.00
			$26,298,295.11

LIABILITIES AND CAPITAL

FUNDED DEBT		$15,593,254.72
TEMPORARY IMPROVEMENT BONDS		1,423,900.00
CURRENT LIABILITIES:		
C. Vouchers Payable (General)	$ 14,904.81	
C. Vouchers Payable (Capital)	5,009.82	
Payroll Vouchers Payable	29,931.97	
Accrued Interest	254,295.92	
		304,142.52
UNEARNED REVENUE		168,287.41
RESERVES:		
For Depreciation of Pipe Line and other Equipment		1,354,746.14
For 1922 Taxes Payable (in litigation)		174,872.40
For 1923 Taxes Payable (in litigation)		178,052.88
CORPORATE SURPLUS		7,101,039.04
		$26,298,295.11

SURPLUS ACCOUNT, WATER DEPARTMENT
FOR THE YEAR ENDING DECEMBER 31, 1923.

BALANCE, JANUARY 1, 1923			$6,656,447.48
Sinking Fund Earnings		$145,377.88	
To Adjust Balance of Accounts Receivable:			
Unmetered Water	$15,024.85		
Metered Water	19,346.63		
Due from Testing Meters	6,374.97		
To agree with actual amount outstanding December 31, 1923		40,746.45	
Metered Water Inaccuracies billed during 1923, applying to water consumed prior to 1923		98,211.14	
		$284,335.47	
Earnings and Expense Account Profit		160,056.09	
Adjustment account Cashier's Change Fund charged to Expense Account in error		200.00	444,591.56
BALANCE, DECEMBER 31, 1923			$7,101,039.04

WATER ACCOUNTS RECEIVABLE
AS AT DECEMBER 31, 1923.

Unmetered Water, 1923 and Prior	$ 100,232.43
Metered Water, Current and Arrears	1,369,258.65
Due from Testing and Repairing Meters	10,654.88
TOTAL OUTSTANDING, DECEMBER 31, 1923	$1,480,145.96

BALANCE SHEET, WATER DEPARTMENT—CAPITAL ACCOUNT
AS AT DECEMBER 31, 1923.

ASSETS

Fixed Assets	$19,754,540.86		
Less Reserve for Depreciation	1,354,746.14	$18,399,794.72	
Cash		497,386.06	
Investments		7,737.50	
Suspense		17,272.00	$18,922,190.28
Sinking Fund Commission			3,415,650.20
			$22,337,840.48

LIABILITIES

C. Vouchers Payable	$ 5,009.82		
Warrants Payable	62,608.91		
Funded Debt	15,593,254.72		
Temporary Improvement Bonds	1,423,900.00	$17,084,773.45	
Surplus		5,253,067.03	
			$22,337,840.48

BALANCE SHEET, WATER DEPARTMENT—GENERAL ACCOUNT
AS AT DECEMBER 31, 1923.

ASSETS

Cash	$579,718.64	
Cashier's Change Fund	200.00	$579,918.64
ACCOUNTS RECEIVABLE:		
Water Rents, Current and Arrears	$ 100,232.43	
Metered Water, Current and Arrears	1,369,258.65	
Due from Repairing and Testing Meters	10,654.88	1,480,145.96
Materials and Supplies		87,045.60
Due from Other Departments		525,000.00
		$2,672,110.20

LIABILITIES

C. Vouchers Payable	$14,904.81		
Payroll Vouchers Payable	29,931.97	$ 44,836.78	
Warrants Payable		3,792.80	
Accrued Interest		254,295.92	$ 302,925.50
Reserve for 1922 Taxes Payable (In litigation)		174,872.40	
Reserve for 1923 Taxes Payable (In litigation)		178,052.88	352,925.28
Unearned Revenue			168,287.41
Surplus Revenue			1,847,972.01
			$2,672,110.20

LIBRARY

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1924

REVENUE AND EXPENSE ACCOUNT FOR THE YEAR, JANUARY 1, TO DECEMBER 31, 1924

EXPENSES

DEPARTMENTAL:	Total Expended or Reserved	Budget Appropriation	Additions or Transfers	Total Available	Unexpended Balance
Public Safety	$3,716,415.73	$3,729,430.00	$13,014.27	$3,716,415.73	.....
Streets and Public Improvements	1,405,823.41	1,383,929.50	21,893.91	1,405,823.41	.....
Public Affairs	1,147,922.77	1,083,328.50	64,594.27	1,147,922.77	.....
Parks and Public Property	514,392.35	494,662.45	19,729.90	514,392.35	.....
Revenue and Finance	354,121.03	352,222.50	1,898.53	354,121.03	.....
City Clerk	119,578.88	119,659.00	80.12	119,578.88	.....
Legal and Judicial	101,239.21	104,000.00	2,760.79	101,239.21	.....
Building Inspection Bureau	53,446.99	51,100.00	2,346.99	53,446.99	.....
Jitney Bureau	28,731.59	29,500.00	768.41	28,731.59	.....
Purchasing Department	19,845.79	20,750.00	904.21	19,845.79	.....
Zone Commission	13,766.21	13,500.00	266.21	13,766.21	.....
Electrical Inspection	.....	10,000.00	10,000.00	.....	.....
Supervision of Accounts	8,850.00	8,700.00	150.00	8,850.00	.....
Labor Bureau	4,666.00	6,800.00	2,134.00	4,666.00	.....
Sinking Fund Commission	2,110.00	2,000.00	110.00	2,110.00	.....
	$7,490,909.96	$7,409,581.95	$81,328.01	$7,490,909.96	.....
ABATEMENT OF TAXES	128,281.25	142,896.83	14,615.58	128,281.25	.....
RESERVE FOR UNCOLLECTIBLE TAXES	217,105.04	300,000.00	82,894.96	217,105.04	.....
	$7,836,296.25	$7,852,478.78	$16,182.53	$7,836,296.25	.....
DEBT SERVICE:					
Interest on Funded Debt	$1,191,657.44	$1,193,398.69	$ 1,741.25	$1,191,657.44	.....
Interest on Tax Revenue Bonds	522,539.65	524,150.00	1,610.35	522,539.65	.....
General Assessment and School Bonds due 1924	487,917.48	487,917.48	.....	487,917.48	.....
Interest on Temporary Improvement Bonds and School Notes	331,627.92	335,262.97	3,635.05	331,627.92	.....
General Sinking Fund Contribution for 1924	204,043.43	204,043.43	.....	204,043.43	.....
Interest on Tax Anticipation Notes	160,349.99	164,500.00	4,150.01	160,349.99	.....
Sinking Fund to Retire Temporary Improvement Bonds	131,739.00	131,739.00	.....	131,739.00	.....
Emergency Bonds due 1924	124,860.50	124,860.50	.....	124,860.50	.....
Water Sinking Fund 1924	58,824.96	58,824.96	.....	58,824.96	.....
Temporary Improvement Bonds due 1924	9,905.00	9,905.00	.....	9,905.00	.....
Interest on Emergency Bonds	4,739.19	7,420.00	2,630.81	4,739.19	.....
	$3,228,204.56	$3,242,022.03	$13,817.47	$3,228,204.56	.....
FREE PUBLIC LIBRARY	173,610.00	173,610.00	.....	173,610.00	.....
DISTRICT COURT RENTALS	13,800.00	13,800.00	.....	13,800.00	.....
TOTAL PER BUDGET	$11,251,910.81	$11,281,910.81	$30,000.00	$11,251,910.81	.....
COUNTY TAX	$3,390,930.68	$3,390,930.68	.....	$3,390,930.68	.....
BOARD OF EDUCATION	2,822,663.08	2,792,663.08	30,000.00	2,822,663.08	.....
STATE SCHOOL TAX	1,322,661.74	1,322,661.74	.....	1,322,661.74	.....
STATE ROAD TAX	513,697.26	513,697.26	.....	513,697.26	.....
STATE INSTITUTIONS	252,705.99	252,705.99	.....	252,705.99	.....
SOLDIERS' BONUS	110,721.15	110,721.15	.....	110,721.15	.....
STATE BRIDGES AND TUNNELS	104,340.96	104,340.96	.....	104,340.96	.....
	$19,769,631.67	$19,769,631.67	.....	$19,769,631.67	.....

REVENUES

TAXES LEVIED:		
Real	$12,246,085.87	
Personal	1,877,289.62	
Second Class Railroad	3,904,124.11	
	$18,027,499.60	
Bank Stock Tax	47,671.19	
	$18,075,170.79	
Less Excess Revenue applied to Tax Abatements	1,815.54	
		$18,073,355.25
Overcharges by County Board a/c State Road Tax and State Institutions, and Shortages a/c Bank Stock Tax (see copy of letter of James Tumulty, page No. 6)		16.381 46
BUDGET APPROPRIATIONS:		
Anticipated Miscellaneous Revenue	$1,516,894.96	
Surplus Revenue Appropriation	163,000.00	
		1,679,894.96
		$19,769,631.67

BALANCE SHEET AS AT DECEMBER 31, 1924

ASSETS

GENERAL SECTION

Cash:		
Cash in Banks, General Fund	$2,172,166.32	
Less Warrants Outstanding	507,039.57	$1,665,216.75*
Tax Reserve Funds		6,220,860.44
Surplus Revenue Fund		881,157.49
Taxes Receivable:		
1921 and Prior (more than three years in arrears)	$5,665,317.02	
1922, 1923 and 1924 (not more than three years in arrears)	9,554,253.75	
Franchise Taxes, 1924	45,638.07	
5% Gross Receipts, 1924	74,054.95	$15,339,263.79
Deferred Charges:		
Abatement of Taxes	$738,395.97	
Repairs to Howell Street Dock	2,073.26	740,469.23
		$24,846,877.70

RESERVE SECTION

Sinking Fund Assets	$5,279,861.14

TRUST SECTION

Assessments (Uncollected)	$940,568.59

CAPITAL SECTION

Cash in Banks	$342,537.94	
Less: Warrants Outstanding	40,353.95	$302,183.99
Bond Cash		72,539.00
Due from Public Service Corporation (Repairs, etc)		50,434.38
City Property:		
Land and Buildings	$23,192,523.72	
Equipment	2,880,071.15	
Improvements in Progress	6,522,841.26	32,595,436.13
		$33,020,593.50

* There is in addition to this amount, a change fund amounting to four hundred ($400.00) dollars in the hands of the City Collector which does not appear in the Comptroller's accounts.

LIABILITIES

GENERAL SECTION

Vouchers Payable:		
C. Vouchers Payable	$ 151.503.46	
N. C. Vouchers Payable	1,756,096.31	$1,907,599.77
Bonds Payable:		
Tax Revenue Bonds		16,950,000.00
Special Reserves		43,365.48
Deficiency in Tax Collections (Reserve)		295,457.16
Surplus Revenue		5,650,455.29
		$24,846,877.70

RESERVE SECTION

Reserve for Sinking Funds	$5,279,861.14

TRUST SECTION

Assessment Bonds (applicable to Uncollected Assessments —Contra)	$872,850.00	
Balance	67,718.59	$940,568.59

CAPITAL SECTION

Vouchers Payable			$46,579.25
Bonded Debt:			
Temporary Form:			
Temporary Improvement Bonds		$4,899,800.00	
Permanent Form:			
General Bonds	$12,457,335.03		
School Bonds	13,440,000.00		
		25,897,335.03	
			30,797,135.03
Balance			2,176,879.22
			$33,020,593.50

SUMMARY

Reserves	$5,279,861.14		
Trust Surplus	67,718.59		
		$5,347,579.73	
Capital		2,176,879.22	
NET CAPITAL SURPLUS			$7,524,458.95

GENERAL CASH ACCOUNT—JANUARY 1, TO DECEMBER 31, 1924

CASH RECEIPTS

CURRENT TAXES 1924:

Real Estate	$8,508,633.41	
Personal	1,446,068.29	
Poll	7,022.00	
Second Class Railroad	2,111,686.55	
		$12,073,410.25

TAXES IN ARREARS:

Real Estate, 1923	$471,716.87	
Personal, 1923	21,437.49	
Poll, 1923	1,016.00	
Poll, 1922	394.00	
Poll, 1921	275.00	
Poll, 1920	260.00	
Poll, 1919 and Prior	1,075.00	
		496,174.36

MISCELLANEOUS:

Gross Receipts from Public Utilities	$667,179.06	
New Jersey State Franchise Tax	284,178.59	
Interest on Bank Deposits	275,634.00	
Interest on Deferred Taxes	257,189.68	
Jitney Licenses	82,993.41	
Building Bureau Permits	46,557.00	
District Court Fees	22,357.17	
South Cove Rentals	15,217.69	
Sewer and Street Opening Permits	14,453.02	
Special Privileges	14,362.20	
Health Bureau Permits	11,077.30	
Search Fees	10,013.00	
Trade Licenses	8,241.41	
Morgan Street Dock Wharfage	6,743.64	
Criminal Court Fines	5,060.00	
Hudson and Manhattan R. R. (Grove Street Rental)	5,000.00	
Howell Street Dock Wharfage	3,961.17	
Marriage Licenses	2,928.00	
		1,733,146.34

OTHER:

Salary Refunds—Department of Public Affairs	$1,624.29	
Bank Stock Tax	47,671.19	
		49,295.48
Forward		$14,352,026.43

GENERAL CASH ACCOUNT—(Continued).

Forwarded		$14,352,026.43
SPECIAL RESERVES:		
Reserve of Absolute Sale No. 15	$30,677.01	
Redemption of Lands	28,788.98	
Capital Account—Martin Act	26,872.97	
Motor Vehicle Fines	8,361.00	
Deposits Advertising Ordinances	5,686.54	
Advertising Tax Sales	530.20	
Absolute Sale No. 15	360.00	
		101,276.70
LOANS PAYABLE:		
Tax Anticipation Notes	$3,700,000.00	
Tax Revenue Bonds, 1924	2,300,000.00	
		6,000,000.00
Transfer from City Treasurer Surplus Revenue Account		163,000.00
TOTAL RECEIPTS FOR THE YEAR		$20,616,303.13
Balance January 1, 1924		2,998,962.12
		$23,615,265.25

CASH DISBURSEMENTS

"C" Warrants Paid		$1,681,538.87
"N. C." Warrants Paid		13,640,501.63
Payroll Warrants Paid		5,540,669.82
TOTAL WARRANTS PAID		$20,862,710.32
Transfer to City Treasurer Tax Reserve Fund 1923	580,388.61	
		21,443,098.93
BALANCE DECEMBER 31, 1924		2,172,166.32
		$23,615,265.25

RESERVE FOR TAXES AND CITY TREASURER RESERVE FUNDS
JANUARY 1 TO DECEMBER 31, 1924

TAXES	Real Taxes	Personal Taxes	Franchise Taxes	Reserve of Gross Receipts Taxes	Second Class Railroad	Abatements	Deficiency in Tax Collections	Total	Amount of Reserves Distributed	Balance Dec. 31, 1924
1920										
Balance Jan. 1, 1924	$ 766,120.99	$115,715.69				$ 93,526.11	$204,636.42	$1,179,999.21		
Taxes Paid During 1924		2,518.01						2,518.01		
									$1,182,517.22	—
1921										
Balance Jan. 1, 1924	1,629,259.08	126,154.24	$126,309.06	$252,921.96		$375,710.13		2,510,354.47		
Taxes Paid During 1924	13,201.13	8,875.09						22,076.22		
Budget Appropriations						89,063.21	295,457.16	384,520.37		
										$2,916,951.06
1922										
Balance Jan. 1, 1924	50,341.43	42,263.34	54,881.44	81,483.69		423,088.69		652,058.59		
Taxes Paid During 1924	240,938.03	12,994.25			$468,189.28			722,121.56		
										1,374,180.15
1923										
Transfer from 1923 Tax										
Accounts General Section	554,173.26	26,215.35						580,388.61		
Taxes Paid During 1924	1,429,220.83	159,780.15	84,028.34	163,141.37				1,836,170.69		
								2,416,559.30	850,000.00	1,566,559.30
										$5,857,690.51

CITY TREASURER RESERVE FUND CASH RECEIPTS	1920	1921	1922	1923
Balance Jan. 1, 1924	$1,181,328.11	$2,510,354.47	$1,015,228.52	
Receipts on Account of Taxes	2,518.01	22,076.22	722,121.56	$1,836,170.69
Budget Appropriations		384,520.37		
Transfer from General Account				580,388.61
Sale of Tax Revenue Bonds				4,250,000.00
	$1,183,846.12	$2,916,951.06	$1,737,350.08	$6,666,559.30

CASH DISBURSEMENTS					
Transfer to General Cash	$ 3,846.12				
Tax Revenue Bonds Retired	1,180,000.00			$5,100,000.00	
	$1,183,846.12	—	—	$5,100,000.00	
BALANCE, December 31, 1924	—	$2,916,951.06	$1,737,350.08	$1,566,559.30	$6,220,860.44
EXCESS OF TAX RESERVE FUND CASH OVER TAXES RESERVED					$ 363,169.93

SURPLUS REVENUE CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1924

CASH RECEIPTS

TAXES IN ARREARS:

Real Estate, 1915-1916	$ 153.60	
Real Estate, 1916-1917	163.60	
Real Estate, 1917-1918	204.54	
Real Estate, 1918	612.84	
Real Estate, 1919	1,565.06	
Real Estate, 1920	1,625.82	
Personal, 1915-1916	3,760.49	
Personal, 1916-1917	3,027.77	
Personal, 1917-1918	3,650.21	
Personal, 1918	2,181.52	
Personal, 1919	5,985.52	
Personal, 1920	4,940.52	
Real Estate and Personal, 1912-1913 and Prior	2,107.33	
Real Estate and Personal, 1913-1914	1,574.73	
Real Estate and Personal, 1914-1915	2,187.20	
		$33,740.75

MISCELLANEOUS:

City Hospital	$48,598.33	
Rentals City Property	22,530.86	
Accrued Interest Account Bond Sale	18,100.17	
Fees Bureau of Combustibles	4,789.50	
Exhibition Licenses	4,615.75	
Barber Licenses	4,548.00	
Estate of Margaretta Thorpe	4,483.84	
Laundry Licenses	3,300.00	
Hudson and Manhattan R. R. (Vacation of First Street)	3,276.00	
Care of Lawns	3,247.92	
Sundry Departments	3,167.54	
Damage to City Property	3,160.61	
Account Revised Tax Rate, 1918	2,599.63	
Special Police Permits	1,400.00	
William J. McKenna, Account Labor and Material Received	1,316.10	
Burial of City Poor	1,053.66	
Revolver Permits	760.00	
Mothers' Institute	659.93	
New Jersey Fire Alarm, 5% Gross Receipts	267.13	
Repair to Sidewalks	175.77	
Vacation Dead end Front Street	125.00	
Jersey City Law Department, (reimbursement of Court Costs)	64.46	
Rentals—Free Public Market	42.75	
		$132,282.95
Forward		$166,023.70

Forward		$166,023.70

OTHER:

Public Market, Site Block 311, Lots 45 to 63	$26,350.00	
Isolation Hospital, Block 971, Plot P	7,015.00	
Engine House Site, Block 2087, Lot 19	1,210.00	
Public Service Railway Co.	403.93	
New York Telephone Co.	354.33	
Public Service Electric Co.	161.25	
Public Service Gas Co.	118.88	
Public Service Production Co.	25.25	
Absolute Sale, April 24, 1925	21.71	
Western Union Telegraph Co.	13.11	
		35,673 46

BALANCES OF THE FOLLOWING ACCOUNTS TRANSFERRED TO SURPLUS REVENUE:

Abatement of Taxes	$75,000.00	
Reserve for Uncollected Taxes	60,000.00	
Interest on Funded Debt	60,000.00	
Interest on Tax Anticipation Notes	50,000.00	
Interest on Temporary Improvement Bonds	35,000.00	
Capital Account, Martin Act	27,000.00	
Absolute Sale No. 16	16,433.25	
Interest on Special Assessments	10,000.00	
Interest in Tax Revenue Bonds	8,000.00	
Revenue from Old Assessments	5,500.00	
Uncalled for Receipts of Tax Sales	4,200.35	
Advertising Tax Sales	4,000.00	
Capital Surplus (Amounts paid by Public Service Ry a/c Improvement of Sundry Streets	3,878.00	
Interest on Old Assessments	3,000.00	
Sale of Old Buildings, (Widening Bergen Avenue)	1,300.00	
		363,311.60

LOANS—PAYABLE:

Tax Revenue Bonds—1921	300,000.00
Transferred from Tax Reserve Fund—1920	3,846.12
TOTAL RECEIPTS FOR THE YEAR	$ 868,854.88
Balance, January 1, 1924	175,302.61
	$1,044,157.49

CASH DISBURSEMENTS

APPROPRIATED IN 1924 BUDGET, TRANSFERRED TO GENERAL CASH	$ 163,000.00	
BALANCE OF SURPLUS REVENUE CASH, DECEMBER 31, 1924	881,157.49	
		$1,044,157.49

CASH RECEIPTS ON ACCOUNT OF TAXES FOR THE YEAR ENDING DECEMBER 31, 1924

	General Cash	Surplus Revenue Cash	Tax Reserve Fund Cash
1912-1913 and Prior Real, Personal and Poll....		$2,107.33	
1913-1914 Real, Personal and Poll.....	$ 70.00	1,574.73	
1914-1915 Real, Personal and Poll.....	136.00	2,187.20	
1915-1916 Real		153.60	
1915-1916 Personal and Poll	126.00	3,760.49	
1916-1917 Real		163.60	
1916-1917 Personal and Poll.....	143.00	3,027.77	
1917-1918 Real		204.54	
1917-1918 Personal and Poll	173.00	3,650.21	
1918 Real		612.84	
1918 Personal and Poll	211.00	2,181.52	
1919 Real		1,565.06	
1919 Personal and Poll.....	216.00	5,985.52	
1920 Real		1,625.82	$2,518.01
1920 Personal and Real.....	260.00	4,940.52	
1921 Real			13,201.13
1921 Personal and Poll.....	275.00		8,875.09
1922 Real			240,938.03
1922 Personal and Poll.....	394.00		12,994.25
1922 Second Class Railroad			468,189.28
1923 Real	471,716.87		1,429,220.83
1923 Personal and Poll.....	22,453.49		159,780.15
1924 Real	8,508,633.41		
1924 Personal and Poll	1,453,090.29		
1924 Second Class Railroad	2,111,686.53		
	$12,569,584.61	$33,740.75	$2,335,716.77

TAX ABATEMENTS, DECEMBER 31, 1924

Deductions	Year	Hudson County Board	State Board	Board of Commissioners	Total
Real, Personal & Poll	1913-14			$ 768.85	$ 768.85
Real, Personal & Poll	1914-15			2,512.07	2,512.07
Personal & Poll	1915-16			305.93	305.93
Personal & Poll	1916-17			91.51	91.51
Personal & Poll	1917-18			78.50	78.50
Real	1918			36.20	36.20
Personal & Poll	1918			104.71	104.71
Real	1919			359.81	359.81
Personal & Poll	1919			970.45	970.45
Real	1920			774.25	774.25
Personal & Poll	1920			659.01	659.01
Real	1921			1,697.17	1,697.17
Personal & Poll	1921			383.39	383.39
Real	1922			1,477.50	1,447.50
Personal & Poll	1922			933.36	933.36
Real	1923	$ 150.32	$28,228.32	373.06	28,751.70
Personal & Poll	1923		39,051.10	1,994.41	41,045.51
Real	1924	99,206.79	5,461.59	462.54	105,130.92
Personal & Poll	1924	24,105.05	24,602.32	1,330.75	50,038.12
		$123,462.16	$97,343.33	$15,313.47	
TOTAL ABATEMENTS					$236,118.96
Rebate: Real	1924			$38,071.23	
Personal	1924			10,527.00	
Franchise	1924			.20	48,598 43
TOTAL DEDUCTIONS					$284,717.39
Net Balance of Abatements January 1, 1924				$549,502.08	
Less: Abatements 1920 & Prior Charged to Surplus			$ 6,760.29		
Budget Appropriation 1923 a/c 1921 Abatements			89,063.21	95,823.50	453,678.58
NET CARRIED TO BALANCE SHEET					$738,395.97

CAPITAL CASH ACCOUNT—BOND CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1924

CASH RECEIPTS

Loans Payable:		
Temporary Improvement Bonds	$1,240,650.00	
General Bonded Debt, Various Serial Bonds for General Improvements	749,000.00	$1,989,650.00
Special Assessments	$119,209.53	
Premium on Bonds Sold	26,498.40	
Interest on Special Assessments	10,013.31	
Public Service Railway Co. Account Paving between Railway Tracks	3,878.00	
Sale of Old Buildings, Widening Bergen and Sip Avenues	1,300.00	
Revenue from Old Assessments	1,207.13	
Interest on Old Assessments	317.00	
Revenue Account, Cost of Improvements in excess of Benefits	120.20	162,543.57
		$2,152,193.57
BALANCE, DECEMBER 31, 1923		297,665.01
		$2,449,858.58

CASH DISBURSEMENTS

Warrants Paid	$2,107,320.64	
BALANCE, DECEMBER 31, 1924	342,537.94	
		$2,449,858.58

CASH RECEIPTS

Balance, January 1, 1924		$ 65,539.00
Sinking Fund Commission, Account Term Bonds	$600,000.00	
Sinking Fund Account Temporary Improvement Bonds	417,700.00	
General Cash Account	487,917.48	1,505,617.48
		$1,571,156.48

CASH DISBURSEMENTS

Bonds Paid:		
Balance, December 31, 1923 used to pay:		
5% School Serial, due December 1, 1923	$ 3,000.00	
4% Floating Debt Assessment Serial, due December 31, 1923	59,539.00	
5% Assessment, due September 1, 1923	3,000.00	65,539.00
Bonds Paid, Account Sinking Fund:		
5% Assessment, due May 1, 1924	597,000.00	
6% Temporary Improvement, due December 1, 1924	36,000.00	
5% Temporary Improvement, due August 1, 1924	35,000.00	
5% Temporary Improvement, due August 1, 1924	346,700.00	1,014,700.00
Bonds Paid Appropriated in Debt Service 1924:		
3¾% School, due March 1, 1924	1,500.00	
5½% School, due April 1, 1924	51,000.00	
4¾% General Improvement, due June 1, 1924	64,000.00	
4¾% School, due June 1, 1924	65,000.00	
4½% School, due June 1, 1924	88,000.00	
4% Funded Serial Assessment, due July 1, 1924	1,711.82	
4% Funded Serial Assessment, due July 1, 1924	4,166.66	
4½% Refunding Serial, due September 1, 1924	9,000.00	
5½% General Improvement Serial, due September 1, 1924	62,000.00	
4½% School Serial, due September 1, 1924	15,000.00	
4¾% School Series A, due December 1, 1924	29,000.00	
4¾% School Series B, due December 1, 1924	4,000.00	
5½% School Serial, due December 1, 1924	24,000.00	418,378.48
Balance, December 31, 1924		72,539.00
		$1,571,156.48

ASSESSMENTS UNCOLLECTED—DECEMBER 31, 1924

BALANCE, DECEMBER 31, 1923			
Confirmed		$330,621.81	
Unconfirmed		357,059.50	
			$687,681.31
ADDITIONS			
Special Assessments:			
Improvement of Bergen and Sip Avenues		$120,000.00	
Improvement of Stegman Parkway		75,000.00	
Improvement of Van Nostrand Avenue		64,500.00	
Improvement of Fulton Avenue		56,000.00	
Improvement of Stegman Street (Jackson to Bergen Aves.)		18,000.00	
Improvement of Dwight Street		11,000.00	
Sewer Carlton Avenue		8,000.00	
Improvement of Vreeland Terrace		7,000.00	
Sewer Collard Street		5,300.00	
Improvement of Merseles Street		5,000.00	
Improvement of Sterling Avenue		5,000.00	
Sewer Gilchrist Street		4,250.00	
Sewer State Normal Place		3,000.00	
Sewer Randolph Avenue		3,000.00	
		$385,050.00	
Special Assessments Refunded:			
Widening Bergen and Sip Avenues	$3,330.06		
Sewer Fowler Avenue	352.00		
Improvement of Mercer Street	58.00		
Improvement of Mercer Street Viaduct	20.00		
Improvement of Baldwin Avenue	20.00		
		3,780.06	
			388,830.06
			$1,076,511.37
DEDUCTIONS			
Collections:			
Special Assessments		$119,209.53	
Cost of Improvements in Excess of Benefits:			
Improvement Van Wagenen Avenue	$4,203.00		
Improvement Romaine Avenue	3,329.00		
Improvement Corbin Avenue	1,660.75		
Sewer Fowler Avenue	352.00		
		9,544.75	
Less Adjustments:			
Improvement Corbin Avenue	$3,949.60		
Improvement Van Wagenen Avenue	2,648.20		
Sewer Randolph Avenue	508.50		
Sewer Fowler Avenue	82.00		
Improvement Romaine Avenue	.20		
		7,188.50	
			135,942.78
Forward			$940,568.59

Forward			$940,568.59
BALANCE, DECEMBER 31, 1924			
Special Assessments Confirmed			$286,218.59
Special Assessments Unconfirmed:			
Building Sewer in Fisk Street	$203,500.00		
Improvement Bergen and Sip Avenues	120,000.00		
Improvement Stegman Parkway	75,000.00		
Improvement Van Nostrand Avenue	64,500.00		
Improvement Fulton Avenue	56,000.00		
Building Sewer in Summit Avenue	42,000.00		
Improvement Stegman Street	25,000.00		
Improvement Stegman Street (Jackson to Bergen Avenues)	18,000.00		
Improvement Dwight Street	11,000.00		
Improvement Carlton Avenue	8,000.00		
Improvement Vreeland Terrace	7,000.00		
Improvement Merseles Street	5,000.00		
Improvement Collard Street	5,300.00		
Improvement Sterling Avenue	5,000.00		
Sewer Gilchrist Street	4,250.00		
Sewer State Normal Place	3,000.00		
Improvement Audubon Avenue	1,800.00		
		654,350.00	
			$940,568.59

MISCELLANEOUS REVENUE ANTICIPATED—JANUARY 1 TO DECEMBER 31, 1924
AS SHOWN BY THE COMPTROLLER'S AND TREASURER'S RECORDS

	Actual Collections	Disbursements and Refunds	Net Collections	Estimate
Jitney Licenses	$ 82,993.41	—	$ 82,993.41	$ 70,000.00
Marriage Licenses	2,928.00	—	2,928.00	2,400.00
Trade Licenses	8,241.41	—	8,241.41	7,500.00
District Court Fees	22,357.17	—	22,357.17	16,000.00
Search Fees	10,013.00	—	10,013.00	10,000.00
Health Bureau Permits	11,077.30	—	11,077.30	10,000.00
Building Bureau Permits	46,557.00	—	46,557.00	30,000.00
Sewer and Street Opening Permits	14,453.02	—	14,453.02	11,000.00
Interest on Bank Deposits	275,634.00	—	275,634.00	150,000.00
Interest on Deferred Taxes	257,189.68	$800.89	256,388.79	135,000.00
Special Privileges	14,362.20	—	14,362.20	15,000.00
Hudson & Manhattan R. R. Co. (Grove Street Rental)	5,000.00	—	5,000.00	5,000.00
South Cove Rentals	15,217.69	—	15,217.69	10,500.00
Morgan Street Dock Wharfage	6,743.64	—	6,743.64	5,500.00
Howell Street Dock Wharfage	3,961.17	—	3,961.17	5,000.00
Criminal Court Fines	5,060.00	25.00	5,035.00	10,000.00
	Levy		Levy	
New Jersey Franchise Taxes	$ 329,816.86	—	$ 329,816.86	$ 318,000.00
Gross Receipts Taxes	741,234.01	—	741,234.01	638,000.00
Poll Taxes	9,326.00	—	9,326.00	9,170.00
	$1,862,165.56	$825.89	$1,861,339.67	$1,458,070.00**
*Refunds Account Cancellations, etc., of Tax Sale Items		3,218.88	3,218.88	
	$1,862,165.56	$4,044.77	$1,858,120.79	$1,458,070.00
	4,044.77			
Excess Collected over Estimate				400,050.79
	$1,858,120.79			$1,858,120.79
**Estimate of Miscellaneous Revenue as above				$1,458,070.00
Add: Budget Appropriation for Water Sinking Fund Installment				58,824.96
TOTAL PER BUDGET				$1,516,894.96

*Interest on Deferred Taxes, etc.

EXCESS COLLECTIONS OVER ESTIMATE			$400,050.79
Transfer of Excess Franchise Taxes to Reserve of Franchise Taxes		$11,816.86	
Transfer of Excess Gross Receipts Taxes to Reserve of Gross Receipt Taxes	$ 88,509.07		
Reserve of Abatement of Taxes	14,724.94	103,234.01	
Transfer of Excess Poll Taxes to Reserve of Abatement of Taxes		156.00	
Transfer of Excess of Other Revenues to Reserve of Abatement of Taxes		284,843.92	
			$ 400,050.79

MISCELLANEOUS REVENUE NOT ANTICIPATED—JANUARY 1 TO DECEMBER 31, 1924
AS SHOWN BY THE COMPTROLLER'S AND TREASURER'S RECORDS

	Actual Collections	Disbursements and Refunds	Net Collections
City Hospital	$48,598.33	—	$48,598.33
Rentals, City Property	22,530.86	—	22,530.86
Accrued Interest Account Bond Sale	18,100.17	—	18,100.17
Fees Bureau of Combustibles	4,789.50	—	4,789.50
Exhibition Licenses	4,615.75	—	4,615.75
Barber Licenses	4,548.00	—	4,548.00
Estate of Margaretta Thorpe	4,483.84	—	4,483.84
Laundry Licenses	3,300.00	—	3,300.00
Hudson and Manhattan R. R. Vacation—First Street	3,276.00	—	3,276.00
Care of Lawns	3,247.92	$6.00	3,241.92
Sundry Departments	3,167.54	64.00	3,103.54
Damage to City Property	3,160.61	—	3,160.61
Account Revised Tax Rate, 1918	2,599.63	—	2,599.63
Special Police Permits	1,400.00	—	1,400.00
*William J. McKenna	1,316.10	—	1,316.10
Burial of City Poor	1,053.66	—	1,053.66
Revolver Permits	760.00	140.00	620.00
Mothers' Institute	659.93	—	659.93
New Jersey Fire Alarm, 5% Gross Receipts	267.13	—	267.13
Repairs to Sidewalks	175.77	—	175.77
Vacation Dead End Front Street	125.00	—	125.00
Jersey City Law Department reimbursements of Court Costs	64.46	—	64.46
Rentals Free Public Market	42.75	—	42.75
	$132,282.95	$210.00	$132,072.95

*To reimburse Jersey City for Labor and Material Used.

GENERAL BONDED DEBT—JANUARY 1 TO DECEMBER 31, 1924

Balance, January 1, 1924		$26,229,252.51
Bonds Issued:		
4% Assessment Bonds, due 1925-1930	$ 77,000.00	
4% General Improvement Bonds, due 1925-1950	672,000.00	
		749,000.00
		$26,978,252.51
Bonds Paid:		
5% Assessment, due September 1, 1923	$ 3,00.000	
5% School Serial, due December 1, 1923	3,000.00	
4% Floating Debt Assessment, Serial, due December 31, 1923	59,539.00	
3¾% School, due March 1, 1924	1,500.00	
5½% School, due April 1, 1924	51,000.00	
5% Assessment, due May 1, 1924	597,000.00	
4¾% General Improvement, due June 1, 1924	64,000.00	
4¾% School, due June 1 ,1924	65,000.00	
4½% School, due June 1, 1924	88,000.00	
4% Funded Serial Assessment, due July 1, 1924	1,711.82	
4% Funded Serial Assessment, due July 1, 1924	4,166.66	
4½% Refunding Serial, due September 1, 1924	9,000.00	
5½% General Improvement Serial, due September 1, 1924	62,000.00	
4½% School, due September 1, 1924	15,000.00	
4¾% School Serial (Series A), due December 1, 1924	29,000.00	
4¾% School Serial (Series B), due December 1, 1924	4,000.00	
5½% School Serial, due December 1, 1924	24,000.00	1,080,917.48
Balance, December 31, 1924		$25,897,335.03

EARNINGS AND EXPENSES, WATER DEPARTMENT
FOR TWELVE MONTHS ENDING DECEMBER 31, 1924

EARNINGS

GROSS EARNINGS:

Metered Private Service	$1,465,882.06
Unmetered Private Service	519,643.51
Tappings, Penalties and Miscellaneous	17,637.15
Miscellaneous Water Service (Building, Hose and Special Permits)	13,597.68
	$2,016,760.40

EXPENSES

OPERATING:

Repairs and Distribution System	$269,302.66	
General Amortization	117,649.92	
Repairs of Pumping System	48,866.71	
General Repairs	25,023.00	
Collecting System	24,313.80	
Repairs to Water Collecting System	21,835.99	
Purification System	21,713.21	
Distribution System	21,068.86	
Water Purchased	13,403.95	
Pumping System (Fuel)	5,588.60	
Pumping System (Labor)	3,257.10	
		572,023.80

ADMINISTRATIVE AND GENERAL:

Accounting and Commercial	$93,673.59	
Store and Stable	78,629.39	
Administration	72,889.55	
Miscellaneous and General	11,997.68	
Legal	9,649.24	
Insurance	4,701.65	
Relief Department of Pensions	2,348.50	
Injuries and Damages	1,083.45	
		274,973.05
		846,996.85

NET PROFIT ON OPERATIONS $1,169,763.55

OTHER DEDUCTIONS:

Interest on Funded Debt	$785,491.35	
Taxes	184,955.39	
		$970,446.74

OTHER INCOME:

Interest on Deferred Water Rents	12,566.67
	957,880.07
BALANCE TO SURPLUS	$211,883.48

COMPARATIVE EARNINGS AND EXPENSE STATEMENT, WATER DEPARTMENT FOR TWELVE MONTHS ENDING DECEMBER 31, 1923 AND 1924

	1923		1924		Increase Over 1923	Decrease Over 1923	Net Increase
EARNINGS							
Gross Earnings:							
Metered Private Service	$1,330,116.15		$1,465,882.06		$135,765.91		
Unmetered Private Service	522,534.03		519,643.51			$2,890 52	
Tapping Penalties and Miscellaneous	18,843.67		17,637.15			1,206.52	
Miscellaneous Water Service (Building, Hose and Special Permits)	12,252.65		13,597.68		1,345.03		
		$1,883,746.50		$2,016,760..40			$133,013.90
EXPENSES							
Operating:							
Repairs and Distribution System	$261,726.13		$269,302.66		$ 7,576.53		
General Amortization	112,086.16		117,649.92		5,563.76		
Repairs to Pumping System	35,245.95		48,866.71		13,620.76		
Collecting System	24,142 55		24,313.80		171.25		
General Repairs	23,809.75		25,023.00		1,213.25		
Repairs to Water Collecting System	21,647.00		21,835.99		188.99		
Purification System	21,493.49		21,713.21		219.72		
Distribution System	20,930.87		21,068.86		137.99		
Water Purchased	8,385.72		13,403.95		5,018.23		
Pumping System Expense Labor	5,622.80		5,588.60			$ 34.20	
Pumping System Expense Fuel	3,835.81		3,257.10			578.71	
		$538,926.23		$572,023.80			33,097 57
Administrative and General:							
Accounting and Commercial	$102,493.44		$93,673.59			$8,819.85	
Administration	59,409.00		72,889.55		$13,480.55		
Store and Stable	57,098.45		78,629.39		21,530.94		
Miscellaneous and General	10,996.41		11,997.68		1,001.27		
Legal	4,149.16		9,649.24		5,500.08		
Insurance	3,293.88		4,701.65		1,407.77		
Relief Department and Pensions	2,856.00		2,348.50			507.50	
Injuries and Damages	400.00		1,083.45		683.45		
		240,696.34		274,973.05			34,276.71
		779,622.57		846,996.85			67,374.28
NET PROFIT ON OPERATIONS		$1,104,123.93		$1,169,763.55			$65,639.62
Other Deductions:							
Interest on Funded Debt	$772,919.90		$785,491.35		$12,571.45		
Taxes	183,657.13		184,955.39		1,298.26		
		$956,577.03		$970,446.74			13,869.71
Other Income:							
Interest on Deferred Water Rents	12,509.19		12,566.67				57.48
		$944,067.84		957,880.07			$13,812.23
BALANCE TO SURPLUS		$160,056.09		$211,883.48			$51,827 39

BALANCE SHEET, WATER DEPARTMENT
AS AT DECEMBER 31, 1924

ASSETS

FIXED ASSETS			$21,516,977.57
SINKING FUND ASSETS			3,616,568.42
INVESTMENTS			7,737.50
CURRENT ASSETS:			
Cash:			
General		$446,863.06	
Capital		506,954.02	
Cashier's Change Fund		200.00	
		$954,017.08	
Less: Warrants Outstanding:			
General	$10,248.91		
Payroll General	33,806.65		
Capital	4,245.46		
Payroll Capital	928.33	49,229.35	
			$904,787.73
Accounts Receivable:			
Metered Water, Current and Arrears		$1,836,781.30	
Water Rents, Current and Arrears		104,194.65	
Due from Repairing and Testing Meters		10,654.88	
			1,951,630.83
Inventories:			
Materials and Supplies			109,302.85
SUSPENSE ACCOUNT			17,272.00
			2,982,993.41
TOTAL ASSETS			$28,124,276.90

LIABILITIES

FUNDED DEBT	$17,403,254.72
TEMPORARY IMPROVEMENT BONDS	1,027,000.00
CURRENT LIABILITIES:	
Accrued Interest	247,469.36
UNEARNED REVENUE	175,109.28
RESERVES:	
For Depreciation of Pipe Line and Other Equipment	1,472,396.06
For 1922 Taxes Payable (In Litigation)	174,872.40
For 1923 Taxes Payable (In Litigation)	174,606.61
For 1924 Taxes Payable (In Litigation)	174,704.95
CORPORATE SURPLUS	7,274,863.52
TOTAL LIABILITIES	$28,124,276.90

SURPLUS ACCOUNT, WATER DEPARTMENT
FOR THE YEAR ENDING DECEMBER 31, 1924

BALANCE, JANUARY 1, 1924			$7,101,039.04
Sinking Fund Earnings		$142,093.26	
Cancelled Warrants		33.74	
Premiums on Bonds Sold		99,720.40	
Collections account of Water Register's Bond re: Water Register's Shortage	$6,249.71		
Interest on Above	817.76	7,067.47	
Water inaccuracies, rates, etc., prior to 1924 billed during 1924		220,074.48	
To Adjust Balance of Accounts Receivable:			
Unmetered Water	$1,559.05		
Metered Water	16,392.60	17,951.65	
Earnings and Expense Account Profit		211,883.48	698,824.48
			$7,799,863.52
Cancellation of Loans Receivable due from General Account in accordance with resolution of the Board of Commissioners dated April 29, 1924			525,000.00
BALANCE, DECEMBER 31, 1924			$7,274,863.52

WATER ACCOUNTS RECEIVABLE
AS AT DECEMBER 31, 1924

Unmetered Water, 1924 and Prior	$ 104,194.65
Metered Water, Current and Arrears	1,836,781.30
Due from Testing and Repairing Meters	10,654.88
TOTAL OUTSTANDING, DECEMBER 31, 1924	1,951,630.83

BALANCE SHEET, WATER DEPARTMENT—CAPITAL ACCOUNT
AS AT DECEMBER 31, 1924

ASSETS

Fixed Assets	$21,516,977.57		
Less: Reserve for Depreciation	1,472,396.06		
		$20,044,581.51	
Cash		506,954.02	
Investments		7,737.50	
Suspense		17,272.00	
			$20,576,545.03
Sinking Fund Commissions			3,616,568.42
TOTAL ASSETS			$24,193,113.45

LIABILITIES

Payroll Warrants Payable	$ 928.33		
"C" Warrants Payable	4,245.46		
	$ 5,173.79		
Funded Debts	17,403,254.72		
Temporary Improvement Bonds	1,027,000.00		
		$18,435,428.51	
Surplus			5,757,684.94
TOTAL LIABILITIES			$24,193,113.45

BALANCE SHEET, WATER DEPARTMENT—GENERAL ACCOUNT
AS AT DECEMBER 31, 1924

ASSETS

Cash	$446,863.06	
Cashier's Change Fund	200.00	$447,063.06
ACCOUNTS RECEIVABLE:		
Water Rents, Current and Arrears	$ 104,194.65	
Metered Water, Current and Arrears	1,836,781.30	
Due from Repairing and Testing Meters	10,654.88	1,951,630.83
Materials and Supplies		109,302.85
TOTAL ASSETS		$2,507,996.74

LIABILITIES

Payroll Warrants Payable	$33,806.65		
C. Warrants Payable	10,248.91	$ 44,055.56	
Accrued Interest		247,469.36	$ 291,524.92
Reserve for 1922 Taxes Payable (In litigation)		174,872.40	
Reserve for 1923 Taxes Payable (In litigation)		174,606.61	
Reserve for 1924 Taxes Payable (In litigation)		174,704.95	524,183.96
Unearned Revenue			175,109.28
Surplus—Revenue			1,517,178.58
TOTAL LIABILITIES			$2,507,996.74

PUBLIC LIBRARY

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1925

REVENUE AND EXPENSE ACCOUNT FOR THE YEAR, JANUARY 1, TO DECEMBER 31, 1925

EXPENSES

DEPARTMENTAL:	Total Expended or Reserved	Budget Appropriations	Additions or Transfers	Total Available	Unexpended Balance
Public Safety	$4,260,386.47	$4,094,686.64	$165,900.00	$4,260,586.64	$ 200.17
Streets and Public Improvements	1,655,811.45	1,541,537.60	125,500.00	1,667,037.60	11,226.15
Public Affairs	1,305,787.14	1,203,452.56	113,700.00	1,317,152.56	11,365.42
Parks and Public Property	538,833.87	579,064.09	14,885.33	564,178.76	25,344.89
Revenue and Finance	348,344.81	352,222.50	213.99	352,008.51	3,663.70
City Clerk	171,982.80	121,685.00	55,000.00	176,685.00	4,702.20
Legal and Judicial	108,177.84	104,900.00	3,800.00	108,700.00	522.16
Building Inspection	58,981.45	62,200.00	3,000.00	59,200.00	218.55
Jitney Bureau	33,759.82	29,500.00	4,260.72	33,760.72	.90
Purchasing Department	21,332.89	20,750.00	599.80	21,349.80	16.91
Zone Commission	14,139.89	14,100.00	249.44	14,349.44	209.55
Supervision of Accounts	9,187.47	8,700.00	487.47	9,187.47	.....
Labor Bureau	4,807.34	6,800.00	1,992.66	4,807.34	.....
Sinking Fund Commission	2,255.00	2,300.00	.....	2,300.00	45.00
Bureau of Electrical Inspection	.....	10,000.00	8,500.00	1,500.00	1,500.00
	$8.533,788.24	$8,151,898.39	$440,905.45	$8,592,803.84	$59,015.60
DEBT SERVICE:					
Interest on Funded Debt	$1,224,569.31	$1,180,321.10	$ 44,248.21	$1,224,569.31	.....
Interest on Tax Revenue Bonds	652,675.90	676,043.75	23,367.85	652,675.90	.....
General Assessment and School Bonds due 1925	526,750.81	526,750.81	.....	526,750.81	.....
Interest on Temporary Improvements and School Notes	286,512.40	330,000.00	43,487.60	286,512.40	.....
General Sinking Fund Contribution for 1925	101,073.21	101,073.21	.....	101,073.21	.....
Sinking Fund to Retire Temporary Improvement Bonds	80,700.00	80,700.00	.....	80,700.00	.....
Interest on Tax Anticipation Notes	72,550.00	164,500.00	91,950.00	72,550.00	.....
Water Sinking Fund Contribution for 1925	58,824.96	58,824.96	.....	58,824.96	.....
Temporary Improvement Bonds	19,200.00	21,200.00	2,000.00	19,200.00	.....
	$3,022,856.59	$3,139,413.83	$116,557.24	$3,022,856.59	.....
PUBLIC LIBRARY	204,212.00	204,212.00	.....	204,212.00	.....
DISTRICT COURT RENTALS	13,800.00	13,800.00	.....	13,800.00	.....
	$3,240,868.59	$3,357,425.83	$116,557.24	$3,240,868.59	.....
TOTAL PER BUDGET*	$11,774,656.83	*$11,509,324.22	$324,348.21	$11,833,672.43	$59,015.60
COUNTY TAX	$3,791,864.96	$3,791,864.96	.....	$3,791,864.96	.....
BOARD OF EDUCATION TAX	3,016,678.39	2,710,575.39	$306,103.00	3,016,678.39	.....
STATE SCHOOL TAX	1,365,595.64	1,365,595.64	.....	1,365,595.64	.....
STATE ROAD TAX	518,205.03	518,205.03	.....	518,205.03	.....
STATE INSTITUTIONS TAX	259,102.52	259,102.52	.....	259,102.52	.....
STATE BRIDGES AND TUNNELS TAX	222,252.39	222,252.39	.....	222,252.39	.....
SOLDIERS' BONUS TAX	104,605.19	104,605.19	.....	104,605.19	.....
	$21,052,960.95	$20,481,525.34	$630,451.21	$21,111,976.55	$59,015.60
Used for Abatement of Taxes	59,015.60				59,015.60
	$21,111,976.55				

REVENUES

TAXES LEVIED:		
Real	$12,212,874.04	
Personal	1,818,173.65	
Second Class Railroad	3,724,961.54	
	$17,756,009.23	
Bank Stock Tax	51,091.87	
	$17,807,101.10	
Less Excess Revenue applied to Reserve of Abatement of Taxes	1,792.67	
		$17,805,303.43
BUDGET APPROPRIATIONS:		
Anticipated Miscellaneous Revenue	$1,804,994.96	
Surplus Revenue	871,221.95	
		2,676,216.91
SUPPLEMENTARY APPROPRIATIONS:		
For Emergency Bonds Chargeable to Future Revenue	$586,603.00	
For Interest Deficiency Note Chargeable to Future Revenue	43,848.21	
		630,451.21
		$21,111,976 55

BALANCE SHEET AS OF DECEMBER 31, 1925

ASSETS

GENERAL SECTION

Cash:		
Cash in Banks, General Fund	$1,771,242.91	
Less Warrants Outstanding	704,446.26	$1,066,796.65
Tax Reserve Funds		5,455,473.01
Surplus Revenue Fund		76,136.47
City Collector's Cashiers Change Fund		400.00
Taxes Receivable:		
1922 and Prior (more than three years in arrears)	$6,924,855.09	
1923, 1924 and 1925 (not more than three years in arrears)	9,153,181.38	
Franchise Taxes 1925	95,794.19	
5% Gross Receipts Taxes	170,308.96	16,344,139.62
Due from Public Service Railway Co.	$826.45	
Due from Public Service Production Co.	23.37	849.82
Deferred Charges:		
Abatement of Taxes	$440,301.26	
Repairs to Howell Street Dock	2,073.26	
Emergency Bond Fund Requirements	586,603.00	
Interest Deficiency Notes Fund Requirements	43,848.21	1,072,825.73
		$24,016,621.30

RESERVE SECTION

Sinking Fund Assets	$5,610,523.57

TRUST SECTION

Cash	$ 95,963.32	
Assessments Uncollected	1,594,300.54	
Assessments Uncollected, Public Service Railway	34,000.00	$1,724,263.86

CAPITAL SECTION

Cash in Banks	$1,264,367.57	
Less Warrants Outstanding	46,884.43	$1,217,483.14
Bond Cash		15,000.00
Due from Public Service Railways (Repairs, etc.)		67,695.70
City Property:		
Land and Buildings	$24,142,469.99	
Equipment	3,234,423.23	
Improvements in Progress	5,882,708.54	33,259,601.76
		$34,559,780.60

LIABILITIES

GENERAL SECTION

Vouchers Payable:			
C. Vouchers Payable	$ 189,592.74		
N. C. Vouchers Payable	1,152,397.19		$ 1,341,989.93
Bonds and Notes Payable:			
Tax Revenue Bonds	$17,169,000.00		
Emergency Bonds	586,603.00		
Interest Deficiency Note	43,848.21		17,799,451.21
Special Reserve			47,569.96
Suspense			849.82
Surplus Revenue			4,826,760.38
			$24,016,621.30

RESERVE SECTION

Reserve for Sinking Funds	$5,610,523.57

TRUST SECTION

Assessment Bonds, Temporary Form	$1,656,450.00		
Assessment Bonds, Serial Form	64,166.67	1,720,616.67	
Balance		3,647.19	$1,724,263.86

CAPITAL SECTION

Vouchers Payable			$56,185.55
Bonded Debt:			
Temporary Form:			
Temporary Improvement Bonds	$2,761,765.89		
Promissory Notes	214,000.00	$2,975,765.89	
Permanent Form:			
General Bonds	$15,105,378.55		
School Bonds	13,156,500.00	28,261,878.55	31,237,644.44
Balance			3,265,950.61
			$34,559,780.60

SUMMARY

Reserves	$5,610,523.57		
Trust Section	3,647.19	$5,614,170.76	
Capital		3,265,950.61	
NET CAPITAL SURPLUS			$8,880,121.37

GENERAL CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1925

CASH RECEIPTS

CURRENT TAXES 1925:

Real Estate	$8,278,228.85	
Personal	1,315,858.72	
Poll	6,850.00	
Second Class Railroad	3,019,439.45	
		$12,620,377.02

TAXES IN ARREARS:

Real Estate, 1924	$453,928.06	
Personal, 1924	23,299.28	
Poll, 1924	829.00	
Second Class Railroad, 1924	1,049,604.57	
Poll, 1923	221.00	
Poll, 1922	40.00	
Poll, 1921	15.00	
Poll, 1920	14.00	
Poll, 1919 and Prior	63.00	
		1,528,013.91

MISCELLANEOUS:

Gross Receipts from Public Utilities	$628,147.56	
Interest on Bank Deposits	331,427.18	
New Jersey State Franchise Tax	245,810.20	
Interest on Deferred Taxes	213,918.53	
Jitney Franchise Taxes	83,494.01	
Building Bureau Permits	54,483.00	
Receipts from City Hospital	42,952.54	
District Court Fees	24,726.94	
Accrued Interest on Bonds Sold	17,067.55	
Special Privileges	15,892.14	
South Cove Rentals	15,563.73	
Sewer and Street Opening Permits	14,904.70	
Health Bureau Permits	11,396.95	
Search Fees	8,868.75	
Trade Licenses	6,957.25	
Morgan Street Dock Rentals	6,474.85	
Howell Street Wharfage	5,348.94	
Hudson and Manhattan R. R. Co.	5,000.00	
Bureau of Combustibles Permits	4,704.50	
Exhibition Licenses	4,527.30	
Criminal Court Fines	4,382.00	
Rental of City Property	3,732.80	
Marriage Licenses	2,714.00	
Care of Lawns, etc.	2,430.46	
		1,754,925.88

Forward $15,903,316.81

GENERAL CASH ACCOUNT—(Continued).

Forward		$15,903,316.81
OTHER:		
Salary Refunds—Department of Public Affairs	$ 153.77	
Bank Stock Tax	51,091.87	
		51,245.64
SPECIAL RESERVES:		
Redemption of Lands	$18,934.34	
Capital Account—Martin Act	17,958.14	
Motor Vehicle Fines	11,915.00	
Deposits Advertising Ordinances	7,265.68	
Absolute Sale, No. 16	1,300.00	
Advertising Tax Sales	36.00	
		57,409.16
LOANS PAYABLE:		
Tax Anticipation Notes	$3,100,000.00	
Tax Revenue Bonds	2,000,000.00	
Emergency Bonds	586,603.00	
Interest Deficiency Note	43,848.21	
		5,730,451.21
Transfer from City Treasurer Surplus Revenue Account (Budget Appropriation)		871,221.95
		$22,613,644.77
Balance, January 1, 1925		2,172,166.32
		$24,785,811.09

CASH DISBURSEMENTS

"C." Warrants Paid	$1,724,110.72	
"N. C." Warrants Paid	13,548,093.62	
Payroll Warrants Paid	6,496,842.66	
TOTAL WARRANTS PAID		$21,769,047.00
Transferred to City Treasurer Tax Reserve Fund 1924		1,245,521.18
		23,014,568.18
BALANCE, DECEMBER 31, 1925		1,771,242.91
		$24,785,811.09

SURPLUS REVENUE CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1925

CASH RECEIPTS

TAXES IN ARREARS:

Real Estate and Personal, 1912-1913 and Prior	$ 507.61	
Real Estate and Personal, 1913-1914	91.98	
Real Estate and Personal, 1914-1915	157.82	
Real Estate, 1915-1916	41.28	
Real Estate, 1916-1917	26,879.74	
Real Estate, 1917-1918	88.73	
Real Estate, 1918	24.83	
Real Estate, 1919	137.34	
Real Estate, 1920	85.79	
Personal, 1915-1916	193.25	
Personal, 1916-1917	232.36	
Personal, 1917-1918	912.40	
Personal, 1918	173.65	
Personal, 1919	459.83	
Personal, 1920	461.78	
		$30,448.39

MISCELLANEOUS:

Vacation of Erie and Ninth Streets	$12,216.00	
Sale of Coal by the City	5,988.00	
Laundry Licenses	5,075.00	
Sundry Departments	2,754.16	
Public Service Electric and Gas Co.	1,896.48	
Public Service Gas Co.	1,706.88	
Damage to City Property	1,546.27	
Barbers' Licenses	1,072.00	
Burial City Poor	938.47	
Mothers' Institute	650.83	
Premium on Bonds Sold	342.00	
Special Police Permits	340.00	
New Jersey Fire Alarm Co.	326.36	
Repairs to Sidewalks	292.82	
Condemnation Litigation	250.00	
Willite Asphalt Paving Co.	182.27	
Vacation of Streets (Manhattan Electric Supply Co.)	100.00	
Vacation of Lands Dwight Street	75.00	
		35,752.54
TOTAL RECEIPTS FOR THE YEAR		$ 66,200.93
Balance, January 1, 1925		881,157.49
		$947,358.42

CASH DISBURSEMENTS

APPROPRIATED IN 1924 BUDGET TRANSFERRED

TO GENERAL CASH	$871,221.95	
BALANCE, DECEMBER 31, 1925	76,136.47	
		$947,358.42

CASH RECEIPTS ON ACCOUNT OF TAXES FOR THE YEAR ENDING DECEMBER 31, 1925

	General Cash	Surplus Revenue Cash	Tax Reserve Fund Cash
1912-1913 and Prior Real, Personal and Poll		$507.61	
1913-1914 Real, Personal and Poll		91.98	
1914-1915 Real, Personal and Poll	$6.00	157.82	
1915-1916 Real		41.28	
1915-1916 Personal and Poll	7.00	193.25	
1916-1917 Real		26,879.74	
1916-1917 Personal and Poll	9.00	232.36	
1917-1918 Real		88.73	
1917-1918 Personal and Poll	11.00	912.40	
1918 Real		24.83	
1918 Personal and Poll	14.00	173.65	
1919 Real		137.34	
1919 Personal and Poll	16.00	459.83	
1920 Real		85.79	
1920 Personal and Poll	14.00	461.78	
1921 Real			$2,787.85
1921 Personal and Poll	15.00		479.73
1922 Real			45,005.83
1922 Personal and Poll	40.00		943.14
1922 Second Class Railroad			45,024.33
1923 Real			314,004 72
1923 Personal and Poll	221.00		27,719.09
1923 Second Class Railroad			222,931.60
1924 Real	453,928.06		1,491,262.10
1924 Personal and Poll	24,128.28		57,650.07
1924 Second Class Railroad	1,049,604.57		
1925 Real	8,278,228.85		
1925 Personal and Poll	1,322,708.72		
1925 Second Class Railroad	3,019,439.45		
	$14,148,390.93	$30,448.39	$2,207,808.46
1924 Gross Receipts			74,054.95
1924 Franchise Taxes			45,638.07
	$14,148,390.93	$30,448.39	$2,327,501.48

CAPITAL CASH ACCOUNT

JANUARY 1 TO DECEMBER 31, 1925

CASH RECEIPTS

Bonds Payable:		
Temporary Improvement Bonds	$1,629,921.00	
General Bonded Debt, Serial Bonds for Various General Improvements	3,078,000.00	
		$4,707,921.00
Special Assessments	$193,411.52	
Premium on Bonds Sold	126,047.50	
Interest on Special Assessments	18,273.60	
Public Service Railway Co., Repaving Jackson Avenue	12,499.19	
Revenue from Old Assessments	1,490.97	
Interest on Old Assessments	219.48	
		351,942.26
		$5,059,863.26
BALANCE, DECEMBER 31, 1924		342,537.94
		$5,402,401.20

CASH DISBURSEMENTS

Warrants Paid		$4,042,070.31
BALANCE, DECEMBER 31, 1925		
Capital Cash	$1,264,367.57	
Special Assessment Cash	95,963.32	
	1,360,330.89	
		$5,402,401.20

BOND CASH ACCOUNT

CASH RECEIPTS

Balance, January 1, 1925		$ 72,539.00
Sinking Fund Commission—Account Term Bonds	$ 50,000.00	
Sinking Fund—Account Temporary Improvement Bonds	1,850,300.00	
General Cash Account	526,750.81	
		2,427,050.81
		$2.499,589.81

CASH DISBURSEMENTS

Bonds Paid:		
Balance, January 1, 1925 Used to Pay:		
5% Assessment, due May 1, 1924	$ 3,000.00	
4% Floating Indebtedness, due December 31, 1924	59,539.00	
4¾% School Serial, due December 31, 1924	10,000.00	
		$72,539.00
Bonds Paid—Account Sinking Fund:		
4% Fire Apparatus, due July 1, 1925	$ 50,000.00	
6% Temporary Improvement, due June 1, 1925	7,000.00	
5% Temporary Improvement, due Aug. 1, 1925	1,648,300.00	
6% Temporary Improvement, due December 1, 1925	180,000.00	
		1.885,300.00
Bonds Paid—Appropriated in Debt Service:		
4% Assessment Serial, due February 1, 1925	$ 12,833.33	
3¾% School Serial, due March 1, 1925	1,500.00	
5½% School Serial, due April 1, 1925	51,000.00	
4¾% School Serial, due June 1, 1925	80,000.00	
4½% School Serial, due June 1, 1925	73,000.00	
4¾% General Improvement, due June 1, 1925	89,000.00	
4% Funded Assessment, due July 1, 1925	1,711.82	
4% Funded Assessment, due July 1, 1925	4,166.66	
5½% General Improvement, due September 1, 1925	62,000.00	
4½% Refunding Serial, due Sept. 1, 1925	9,000.00	
4½% Refunding School Serial, due September 1, 1925	15,000.00	
4¾% School Serial Series "A", due December 1, 1925	39,000.00	
4¾% School Serial Series "B," due December 1, 1925	5,000.00	
5½% School Serial, due December 1, 1925	24,000.00	
4% Floating Indebtedness, due December 31, 1925	59,539.00	
		526,750.81
Balance December 31, 1925 (to be used to pay)		
5% Temporary Improvement Bonds, due August 1, 1925	$ 5,000.00	
6% Temporary Improvement Bonds, December 1, 1925	10,000.00	
		15,000.00
		$2,499,589.81

ASSESSMENTS UNCOLLECTED—DECEMBER 31, 1925

BALANCE, DECEMBER 31, 1924			
Special Assessments Confirmed	$286,218.59		
Special Assessments Unconfirmed	654,350.00		
			$940,568.59
ADDITIONS			
Special Assessments:			
Widening Bergen Avenue	$600,000.00		
Improvement West Side Avenue	125,000.00		
Improvement Columbia Avenue	70,000.00		
Sewer Terrace Avenue	62,000.00		
Improvement Beach Street	15,000.00		
Improvement Stegman Terrace	13,000.00		
Sewer Collard Street	8,500.00		
Widening Bergen and Sip Avenues	8,000.00		
Improvement Crawford Street	7,600.00		
	$909,100.00		
Special Assessments Refunded:			
Improvement Van Nostrand Avenue	$1,479.60		
Improvement Gray Street	481.25		
Mercer Street Opening	206.50		
Mercer Street Viaduct	20.00		
Improvement Baldwin Avenue	10.00		
		2,197.35	
			911,297.35
			$1,851,865.94
DEDUCTIONS			
Special Assessments Collected		$193,411.52	
Cost of Improvements in Excess of Benefits:			
Drainage Area Sewer Fisk Street	$74,034.25		
Sewer Audubon Avenue	885.00		
Improvement Merseles Street	765.81		
Improvement Dwight Street	487.90		
Improvement Fulton Avenue	75.00		
	$76,247.96		
Forward	$76,247.96	$193,411.52	$1,851,865.94

Forward			$76,247.96	$193,411.52	$1,851,865.94
Adjustments:					
Deduct:					
Draining Area Fisk Street	$18,748.50				
Add:					
Improvement Van Nostrand Avenue	$2,699.50				
Improvement Fulton St.	1,872.36				
Improvement Vreeland Terrace	1,105.67				
Improvement Dwight St.	321.28				
Improvement Merseles St.	232.36				
Sewer State Normal Pl.	185.25				
Sewer Audubon Ave.	153.00				
Sewer Gilchrist St.	85.00	6,654.42	12,094.08	64,153.88	257,565.40
					$1,594,300.54
BALANCE, DECEMBER 31, 1925					
Special Assessments Confirmed				$386,900.54	
Special Assessments Unconfirmed:					
Widening Bergen Avenue			$600,000.00		
Improvement West Side Avenue			125,000.00		
Improvement Bergen and Sip Avenues			120,000.00		
Improvement Stegman Parkway			75,000.00		
Improvement Columbia Avenue			70,000.00		
Sewer Terrace Avenue			62,000.00		
Sewer Summit Avenue			42,000.00		
Improvement Stegman Street			25,000.00		
Improvement Stegman Street (Jackson to Bergen Avenue)			18,000.00		
Improvement Beach Street			15,000.00		
Improvement Stegman Terrace			13,000.00		
Sewer Collard Street			8,500.00		
Widening Bergen and Sip Avenues			8,000.00		
Improvement Carlton Avenue			8,000.00		
Improvement Crawford Street			7,600.00		
Improvement Collard Street			5,300.00		
Improvement Sterling Avenue			5,000.00		
				1,207,400.00	
					$1,594,300.54
Additional Improvement in accordance with Special Agreement with Public Service Railway Co.					
Improvement West Side Avenue between Trolley Tracks					34,000.00

CITY PROPERTY—AS OF DECEMBER 31, 1925

LAND AND BUILDINGS

General:

Balance, December 31, 1924		$3,552,187.38	
Journal Square Plaza	$550,582.91		
Building Greenville Branch Library	190,482.84		
Land Block 1899 Clifton Place	32,637.48		
Additional Land Main Library	12,500.00		
		786,203.23	
			$4,338,390.61

Streets and Sewers:

Balance, December 31, 1924		$2,021,802.25	
Repaving Leonard Street	$20,900.79		
Repaving Neptune Avenue	20,499.19		
Repaving Gifford Avenue	14,631.69		
Repaving Warren and Van Vorst Streets	14,580.98		
Relief Sewer West Side Avenue	9,957.08		
		80,569.73	
			2,102,371.98

Parks and Playgrounds:

Balance, December 31, 1924	1,405,324.24

Docks:

Balance, December 31, 1924	680,021.87

Fire Department:

Balance, December 31, 1924	467,488.65

Police Department:

Balance, December 31, 1924	$243,791.50	
Alterations and Improvements to Police Headquarters	54,973.31	
		298,764.81

Viaducts:

Balance, December 31, 1924	115,683.75

Schools:

Balance, December 31, 1924	$14,706,224.08	
Site for Continuation School	28,200.00	
		14,734,424.08
		$24,142,469.99

EQUIPMENT

Balance, December 31, 1924		$2,880,071.15
Refurnishing and Installing New Equipment in Various Public Schools	$214,000.00	
New Equipment Fire Department	80,700.00	
Three Flushers Department of Streets and Public Improvements	24,451.56	
Portable Steel Grand Stand	14,051.00	
12 Motorcycles Police Department,	9,015.76	
2 Automobile Chassis Department of Parks	5,277.68	
1 Automobile Department of Parks	3,583.52	
1 Automobile Department of Revenue and Finance	3,272.56	
		354,352.08
		$3,234,423.23

IMPROVEMENTS IN PROGRESS—DECEMBER 31, 1925

LAND AND BUILDINGS

General:

New Hospital and Nurses' Home	$5,395,709.66	
Harbor Improvements Hackensack River	94,176.86	
Alterations and Improvements City Hall Building	34,602.38	
New Seventh Precinct Police Stattion	15,066.22	
Alterations and Improvements Police and Fire Departments	34.92	
		$5,539,590.04

Streets and Sewers:

Repaving Jackson Avenue	$164,331.34	
Repaving Congress Street	49,170.01	
Sewer Bergen Avenue	14,627.29	
Repaving Manhattan Avenue	13,776.62	
Repaving Duncan Avenue	12,920.50	
Relief Sewer First Street	4,471.79	
Repaving Ogden Avenue	3,008.14	
		262,305.69

Land Droyers Point	17,500.00
Land Blocks 449 and 450	26.28

Schools:

Site Hudson City Junior High School	$77,200.00	
Additional Land Lafayette	18,700.00	
		95,900.00
		$5,915,322.01
Less: Improvements to be paid for by the Public Service Railway Co. included in above:		
Repaving Jackson Avenue (between trolley tracks)	$62,495.97	
Repaving Congress Street (between trolley tracks)	17,698.92	
		80,194.89
		$5,835,127.12

Equipment:

Furniture and Equipment City Hospital	$38,468.73	
New Police and Fire Alarm Cables	8,461.85	
Improvements to Mothers' Institute	500.00	
New Heating Plant Coles Street Bath	78.32	
One Automobile, Department of Public Affairs	36.26	
One Automobile, Department of Revenue and Finance	36.26	
		47,581.42
		$5,882,708.54

MISCELLANEOUS REVENUE ANTICIPATED—JANUARY 1 TO DECEMBER 31, 1925
AS SHOWN BY THE COMPTROLLER'S AND TREASURER'S RECORDS

	Actual Collections	Disbursements and Refunds	Net Collections	Estimate
Jitney Licenses	$ 83,494.01	—	$ 83,494.01	$ 70,000.00
Marriage Licenses	2,714.00	—	2,714.00	2,000.00
Exhibition Licenses	4,527.30	—	4,527.30	3,500.00
*Trade Licenses	6,957.25	$2.20	6,955.05	12,500.00
District Court Fees	24,726.94	—	24,726.94	17,000.00
Search Fees	8,868.75	—	8,868.75	10,000.00
*Health Bureau Permits	11,396.95	7.00	11,389.95	10,000.00
Bureau of Combustible Permits	4,704.50	—	4,704.50	3,000.00
Building Bureau Permits	54,483.00	—	54,483.00	35,000.00
Sewer and Street Opening Permits	14,904.70	—	14,904.70	11,000.00
Rentals of City Property	3,732.80	—	3,732.80	15,000.00
Receipts from Sale of Drugs, etc City Hospital	42,952.54	—	42,952.54	40,000.00
Interest on Bank Deposits	331,427.18	—	331,427.18	200,000.00
*Interest on Deferred Taxes	213,918.53	1,830.06	212,088.47	175,000.00
Special Privileges	15,892.14	—	15,892.14	13,000.00
Hudson and Manhattan R. R. Co.	5,000.00	—	5,000.00	5,000.00
South Cove Rentals	15,563.73	—	15,563.73	10,500.00
Morgan St. Dock Wharfage	6,474.85	—	6,474.85	5,500.00
Howell St. Dock Wharfage	5,348.94	—	5,348.94	2,000.00
Criminal Court Fines	4,382.00	—	4,382.00	5,000.00
*From the care of Lawns, etc.	2,430.46	21.00	2,409.46	2,000.00
Accrued Interest on Bond Sales	17,067.55	—	17,067.55	10,000.00
	Levy		Levy	
New Jersey Franchise Taxes	$ 344,647.81	—	$ 344,647.81	$ 335,000.00
Gross Receipt Taxes	808,022.22	—	808,022.22	745,000.00
Poll Taxes	9,273.00	—	9,273.00	9,170.00
	$2,042,911.15		$2,041,050.89	$1,746,170.00**
*Refunds Account Cancellations, of Permits and Tax Sale Items		1,860.26		
	$2,042,911.15	$1,860.26	$2,041,050.89	$1,746,170.00
	1,860.26			
Collections in Excess of Estimate: Used for Abatement of Taxes $284,944.22				
Balance to Surplus 9,936.67				294,880.89
	$2,041,050.89			$2,041,050.89

**Estimate of Miscellaneous Revenue as above	$1,746,170.00
Add: Budget Appropriation for Water Sinking Fund Installment	58,824.96
TOTAL PER BUDGET	$1,804,994.96

MISCELLANEOUS REVENUE NOT ANTICIPATED—JANUARY 1 TO DECEMBER 31, 1925
AS SHOWN BY THE COMPTROLLER'S AND TREASURER'S RECORDS

	Actual Collections	Disbursemnts and Refunds	Net Collections
Vacation of Erie and Ninth Streets	$12,216.00	—	$12,216.00
Sale of Coal by the City	5,988.00	—	5,988.00
Laundry Licenses	5,075.00	—	5,075.00
Sundry Departments	2,754.16	$1.00	2,753.16
Public Service Electric and Gas Co.	1,896.48	—	1,896.48
Public Service Gas Co.	1,706.88	—	1,706.88
Damage to City Property	1,546.27	—	1,546.27
Barber Licenses	1,072.00	—	1,072.00
Burial of City Poor	938.47	—	938.47
Mothers' Institute	650.83	—	650.83
Premium on Bonds Sold	342.00	—	342.00
Special Police Permits	340.00	—	340.00
New Jersey Fire Alarm Co.	326.36	—	326.36
Repairs to Sidewalks	292.82	—	292.82
Condemnation Litigation	250.00	—	250.00
Willite Asphalt Paving Co.	182.27	—	182.27
Vacation of Streets Manhattan Electrical Supply Co.	100.00	—	100.00
Vacation of Lands Dwight Street	75.00	—	75.00
	$35,752.54	$1.00	$35,751.54

GENERAL BONDED DEBT—JANUARY 1 TO DECEMBER 31, 1925

Balance, January 1, 1925		$25,897,335.03
Bonds Issued:		
4½% Serial General Improvement, due 1926-1956	$ 64,080.00	
4½% Serial General Improvement, due 1926-1956	3,013,920.00	
		3,078,000.00
		$28,975,335.03
Bonds Paid:		
5% Assessment, due May 1, 1924	$3,000.00	
4% Floating Debt, due December 31, 1924	59,539.00	
4¾% School Serial A, due December 1, 1924	10,000.00	
4% Assessment, due February 1, 1925	12,833.33	
3¾% School, due March 1, 1925	1,500.00	
5½% School, due April 1, 1925	51,000.00	
4¾% School, due June 1, 1925	65,000.00	
4½% School, due June 1, 1925	88,000.00	
4¾% General Improvement, due June 1, 1925	25,000.00	
4¾% General Improvement, due June 1, 1925	64,000.00	
4% Funded Assessment, due July 1, 1925	1,711.82	
4% Funded Assessment, due July 1, 1925	4,166.66	
4% Fire Engine No. 17, due July 1, 1925	25,000.00	
4% Fire Truck No. 7, due July 1, 1925	25,000.00	
5½% General Improvement, due September 1, 1925	62,000.00	
4½% Refunding Serial, due September 1, 1925	9,000.00	
4½% Refunding School Serial, due September 1, 1925	15,000.00	
4¾% School Serial B, due December 1, 1925	5,000.00	
5½% School Serial, due December 1, 1925	24,000.00	
4¾% School Serial A, due December 1, 1925	39,000.00	
4% Floating Debt, due December 31, 1925	59,539.00	
		649,289.81
		$28,326,045.22
Less:		
4% Assessment Serial Bonds included in Trust Section		64,166.67
		$28,261,878.55

EARNINGS AND EXPENSES, WATER DEPARTMENT
FOR TWELVE MONTHS ENDING DECEMBER 31, 1925

EARNINGS

GROSS EARNINGS:

Metered Private Service	$1,255,516.26	
Metered Service to other Municpalities	246,230.77	
Unmeterd Private Service	514,085.02	
Tappings, Penalties and Miscellaneous	23,780.79	
Miscellaneous Water Service (Building, Hose and Special Permits)	12,901.71	
		$2,052,514.55

EXPENSES

OPERATING:

Repairs to Distribution Mains and Accessories	$269,017.54		
General Amortization	117,649.92		
Transportation Expense	100,629.51		
Collecting System Labor	48,717.68		
Repairs to Consumers' Meters	36,208.05		
General Station Labor	30,367.13		
Distribution Superintendence	29,276.16		
Collecting System Superintendence	19,884.79		
Storage Reservoir Labor	18,163.00		
Purification Supplies and Expense	15,514.52		
Purification Labor	11,010.44		
Other Distribution Labor	9,683.41		
Purification Superintendence	8,599.92		
Water Purchased	8,120.77		
Undistributed, Adjustment Balance	6,136.40		
Other Distribution Expense	4,803.00		
Steam Power Fuel	4,531.14		
Station Superintendence	2,300.08		
Steam Pumping Labor	1,865.00		
Boiler Plant Labor	1,865.00		
Repairs to Ozone Sterilizing and Aeration Plants	394.35		
Other Collecting System Expense	87.50		
Distribution Expense	7.78		
		$744,833.09	

ADMINISTRATION AND GENERAL:

Meter Reading and Collection Expense	$71,337.78		
Commercial Office Expense	46,492.86		
Other General Office Salaries	20,492.48		
Salary of General Officers	14,185.10		
Forward	$152,508.22	$744,833.09	$2,052,514.55

Forward	$152,508.22	$744,833.09	$2,052,514.55
Other Commercial Expense	$14,138.91		
General Office Supplies and Expense	7,008.33		
Insurance	3,690.55		
Store Expenses	2,400.00		
Relief Department of Pensions	1,428.12		
Legal Expense	1,145.25		
Injuries and Damages	725.66		
		183,045.04	
			927,878.13
NET OPERATING PROFIT			$1,124,636.42

OTHER DEDUCTIONS:

Interest on Funded Debt	$855,205.63		
Taxes	44,524.69		
		$899,730.32	

OTHER INCOME:

Interest on Deferred Water Rents		6,730.70	
			892,999.62
BALANCE TO SURPLUS			$231,636.80

BALANCE SHEET, WATER DEPARTMENT
AS AT DECEMBER 31, 1925

ASSETS

FIXED ASSETS			$22,393,474.84
SINKING FUND ASSETS			3,821,452.00
CURRENT ASSETS:			
Cash:			
General		$214,064.60	
Capital		414,408.87	
Cashier's Change Fund		200.00	
		$628,673.47	
Less: Warrants Outstanding:			
General	$ 3,012.29		
Payroll General	35,497.10		
Capital	9,243.44		
Payroll Capital	160.37	47,913.20	
			$580,760.27
Accounts Receivable:			
Metered Water, Current and Arrears		$2,143,352.08	
Water Rents, Current and Arrears		122,516.54	
Due from Repairs and Testing Meters		10,654.88	
			2,276,523.50
Inventories:			
Materials and Supplies			150,796.48
SUSPENSE ACCOUNT			17,272.00
			3,025,352.25
TOTAL ASSETS			$29,240,279.09

LIABILITIES

FUNDED DEBT		$18,968,254.72
CURRENT LIABILITIES:		
C. Vouchers Payable General	$13,342.23	
C. Vouchers Payable Capital	1,100.94	
Accrued Interest	241,150.59	
		255,593.76
UNEARNED REVENUE		172,422.63
RESERVES:		
For Taxes Payable 1925		24,937.50
For Depreciation of Pipe Line and Other Equipment		1,590,045.98
CORPORATE SURPLUS		8,229,024.50
TOTAL LIABILITIES		$29,240,279.09

SURPLUS ACCOUNT, WATER DEPARTMENT
FOR THE YEAR ENDING DECEMBER 31, 1925

BALANCE, JANUARY 1, 1925		$7,274,863.52
Add:		
Sinking Fund Earnings		146,058.62
Cancelled Warrants		99.65
Reserve of Taxes 1922	$163,778.78	
Reserve of Taxes 1923	164,537.65	
Reserve of Taxes 1924	164,716.72	493,033.15
The above reserves were for Taxes in Litigation, which Litgation was decided in favor of the Water Department.		
Metered Water Current and Arrears	$999.96	
Unmetered Water Current and Arrears	965.90	1,965.86
Adjustments to Water Accounts affecting Balances December 31, 1924.		
Premium on Bonds Sold		81,366.90
Earnings and Expense Account Profit		231,636.80
BALANCE, DECEMBER 31, 1925		$8,229,024.50

WATER ACCOUNTS RECEIVABLE
AS AT DECEMBER 31, 1925

Metered Water, Current and Arrears	$2,143,352.08
Unmetered Water, Current and Arrears	122,516.54
Due from Testing and Repairing Meters	10,654.88

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TOTAL OUTSTANDING, DECEMBER 31, 1925	$2,276,523.50

BALANCE SHEET, WATER DEPARTMENT—CAPITAL ACCOUNT
AS AT DECEMBER 31, 1925

ASSETS

Fixed Assets	$22,393,474.84		
Less: Reserve for Depreciation	1,590,045.98	$20,803,428.86	
Cash		414,408.87	
Suspense		17,272.00	$21,235,109.73
Sinking Fund Commission			3,821,452.00
TOTAL ASSETS			$25,056,561.73

LIABILITIES

Payroll Warrants Payable	$ 160.37		
C. Warrants Payable	9,243.44		
	$9,403.81		
C. Vouchers Payable	1,100.94		
			$10,504.75
Funded Debt			18,968,254.72
Surplus			6,077,802.26
TOTAL LIABILITIES			$25,056,561.73

BALANCE SHEET, WATER DEPARTMENT—GENERAL ACCOUNT
AS AT DECEMBER 31, 1925

ASSETS

Cash	$214,064.60	
Cashier's Change Fund	200.00	
		$214,264.60
Accounts Receivable:		
Meterd Water, Current and Arrears	$2,143,352.08	
Water Rents, Current and Arrears	122,516.54	
Due from Repairs and Testing Meters	10,654.88	
		2,276,523.50
Material and Supplies		150,796.48
TOTAL ASSETS		$2,641,584.58

LIABILITIES

Payroll Warrants Payable	$35,497.10	
C. Warrants Payable	3,012.29	
	$38,509.39	
C. Vouchers Payable	13,342.23	
Accrued Interest	241,150.59	
Reserve for Taxes Payable 1925	24,937.50	
		317,939.71
Unearned Revenue		172,422.63
Surplus		2,151,222.24
TOTAL LIABILITIES		$2,641,584.58

RECONCILIATION OF WATER GENERAL ACCOUNT
FOR THE YEAR ENDING DECEMBER 31, 1925

BALANCE, JANUARY 1, 1925			$1,517,178.58
Additions:			
Cancelled Warrants		$ 99.65	
Reserve for Taxes 1922	$163,778.78		
Reserve for Taxes 1923	164,537.65		
Reserve for Taxes 1924	164,716.72		
		493,033.15	
The above Reserves were for Taxes in litigation which litigation was decided in favor of the Water Department.			
Metered Water, Current and Arrears	$999.96		
Unmetered Water, Current and Arrears	965.90		
		1,965.86	
Adjustments to Water Accounts affecting Balances December 31, 1924.			
Earnings and Expense Account Profit		231,636.80	
Materials and Supplies Purchased from General Cash	$52,533.87		
Used for Fixed Capital Additions	37,672.80		
		14,861.07	
Fixed Capital Amortization charged to Revenue and Expense Account, chargeable to Capital Surplus		117,649.92	
			859,246.45
			$2,376,425.03

Deductions:			
Fixed Asset Account Purchases from General Cash:			
Water Diversion Rights	$ 501.88		
Distribution Mains and Accessories	3,095.28		
Meters, Meter Boxes and Vaults	8,527.00		
General Structures	3,378.58		
General Equipment	20,840.09		
		$ 36,342.83	
Transfers to Capital Section—Account of Payment of Bonds		130,035.00	
Transfer to Capital Section—Account of Sinking Fund Installment		58,824.96	
			225,202.79
BALANCE, DECEMBER 31, 1925			$2,151,222.24

THE PUBLIC LIBRARY JERSEY CITY, N. J.

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1926

REVENUE AND EXPENSE ACCOUNT FOR THE YEAR, JANUARY 1, TO DECEMBER 31, 1926

EXPENSES

	Total Expended or Reserved	Budget Appropriation	Additions and Transfers	Total Available	Unexpended Balance
DEPARTMENTAL:					
Public Safety	$ 4,597,004.96	$ 4,654,727.50	.....	$ 4,654,727.50	$ 57,722.54
Public Affairs	1,434,707.79	1,435,258.25	$ 14,578.15	1,449,836.40	15,128.61
Streets and Public Improvements	1,796,480.27	1,835,202.60	81,684.15	1,917,886.75	121,406.48
Parks and Public Property	502,812.47	579,064.00	1,267.06	577,796.94	74,984.47
Revenue and Finance	373,473.87	352,222.50	42,550.07	394,772.57	21,298.70
City Clerk	116,295.57	132,685.00	.....	132,685.00	16,389.43
Legal and Judicial	115,842.94	105,200.00	11,000.00	117,200.00	1,357.06
Building Inspection	62,718.41	62,200.00	1,267.06	63,467.06	748.65
Jitney Bureau	35,067.78	32,400.00	2,670.48	35,070.48	2.70
Purchasing Department	23,273.82	22,300.00	1,000.00	23,300.00	26.18
Zoning Commission	13,722.20	14,600.00	829.60	13,770.40	48.20
Supervision of Accounts	9,624.90	9,500.00	124.90	9,624.90	.....
Labor Bureau	4,807.34	4,807.00	.34	4,807.34	.....
Sinking Fund Commission	2,291.75	2,300.00	.....	2,300.00	8.25
Bureau of Electrical Inspection	.....	10,000.00	.....	10,000.00	10,000.00
	$ 9,088,124.07	$ 9,254,466.85	$152,778.49	$ 9,407,245.34	$319,121.27
DEBT SERVICE:					
Interest on General Bonds	$ 682,475.75	$ 641,401.25	$ 41,074.50	$ 682,475.75	.....
Interest on Tax Revenue Bonds	661,385.41	683,104.11	21,718.70	661,385.41	.....
Maturing Emergency and Interest Deficiency Notes	630,451.21	630,451.21	.....	630,451.21	.....
Interest on Bonds and Notes, Schools	619,627.30	645,632.00	26,004.70	619,627.30	.....
Maturing Tax Revenue Bonds	376,000.00	376,000.00	.....	376,000.00	.....
Maturing Serial Bonds, Schools	288,500.00	288,500.00	.....	288,500.00	.....
Maturing Serial Bonds, General	277,369.55	278,711.82	1,342.27	277,369.55	.....
Interest on Temporary Improvement Bonds, General	204,220.27	283,880.13	79,659.86	204,220.27	.....
Interest on Tax Anticipation Notes	151,278.06	164,500.00	13,996.62	178,496.62	27,218.56
Sinking Fund Requirements, General	201,197.89	201,197.89	.....	201,197.89	.....
Sinking Fund to Retire Temporary Improvement Bonds	81,513.25	81,513.25	.....	81,513.25	.....
Sinking Fund Requirements, Water	58,824.96	58,824.96	.....	58,824.96	.....
Interest on Emergency Bonds and Interest Deficiency Notes	24,426.93	23,051.01	1,375.92	24,426.93	.....
Maturing Temporary Improvement Bonds	19,388.00	19,888.00	500.00	19,388.00	.....
	$ 4,276,658.58	$ 4,376,655.63	$ 72,778.49	$ 4,303,877.14	$ 27,218.56
Public Library	$ 216,801.00	$ 216,801.00	.....	$ 216,801.00	.....
District Court Rentals	13,800.00	13,800.00	.....	13,800.00	.....
	$ 4,507,259.58	$ 4,607,256.63	$ 72,778.49	$ 4,534,478.14	$ 27,218.56
Total Per Budget*	$13,595,383.65	*$13,861,723.48	$ 80,000.00	$13,941,723.48	$346,339.83
County Tax	4,474,481.39	4,474,481.39	.....	4,474,481.39	.....
Board of Education	3,319,261.00	3,319,261.00	.....	3,319,261.00	.....
State School Tax	1,489,517.59	1,489,517.59	.....	1,489,517.59	.....
State Road Tax	612,573.61	612,573.61	.....	612,573.61	.....
State Institutions Tax	306,286.80	306,286.80	.....	306,286.80	.....
State Bridges and Tunnels Tax	219,502.68	219,502.68	.....	219,502.68	.....
Soldiers' Bonus Tax	106,959.09	106,959.09	.....	106,959.09	.....
	$24,123,965.81	$24,390,305.64	$80,000.00	$24,470,305.64	$346,339.83
Unexpended Balance of Appropriation Account	$343,231.96				
Balance to Surplus	3,107.87				
	346,339.83				$346,339.83
	$24,470,305.64				

REVENUES

TAXES LEVIED

Real	$15,820,670.30	
Personal	1,903,806.40	
Second Class Railroad	3,945,201.06	
	$21,669,677.76	
Bank Stock Tax	54,389.87	
	$21,724,067.63	
Less Excess Revenue applied to Reserve for Abatement of Taxes	2,056.95	
		$21,722,010.68

BUDGET APPROPRIATIONS:

Anticipated Miscellaneous Revenue	$ 2,092,294.96	
Surplus Revenue	76,000.00	
Surplus from Water Department	500,000.00	
		2,668,294.96

SUPPLEMENTARY APPROPRIATION:

For Emergency Bonds Chargeable to Future Revenue	80,000.00
	$24,470,305.64

BALANCE SHEET AS AT DECEMBER 31, 1926

ASSETS

GENERAL SECTION

Cash:		
Cash in Banks, General Fund	$2,872,068.69	
Less: Warrants Outstanding	332,200.14	
		$2,539,868.55
Tax Reserve Funds		5,955,416.93
Surplus Revenue Fund		281,625.11
City Collector's Cashiers Change Fund		400.00
Taxes Receivable:		
1923 and Prior (more than three years in arrears)	$7,652,666.73	
1924, 1925 and 1926 (not more than three years in arrears)	10,579,371.97	
		18,232,038.70
Due from Public Service Railway Company	826.45	
Due from Public Service Production Company	23.37	
		849.82
Deferred Charges:		
Abatement of Taxes	$121,119.51	
Repairs to Howell Street Dock	2,073.26	
Emergency Bond Fund Requirements	80,000.00	
		203,192.77
		$27,213,391.88

RESERVE SECTION

Sinking Fund Assets	$5,863,295.11

TRUST SECTION

Cash	$ 92,645.07	
Assessments Uncollected	2,233,809.09	
Assessments Uncollected, Public Service Railway	27,200.00	
		$2,353,654.16

CAPITAL SECTION

Cash in Banks	$1,233,277.14	
Less: Warrants Outstanding	43,548.10	
		1,189,729.04
Due from Public Service Railway (Repairs, etc.)		51,656.73
City Property:		
Land and Buildings	$25,014,347.70	
Equipment	3,369,321.95	
Improvements in Progress	7,023,668.42	
		35,407,338.07
		$36,648,723.84

LIABILITIES

GENERAL SECTION

Vouchers Payable:		
C. Vouchers	$ 319,861.15	
N. C. Vouchers	1,108,695.98	
		$1,428,557.13
Bonds Payable:		
Tax Revenue Bonds	20,803,000.00	
Emergency Bonds	80,000.00	
		20,883,000.00
Special Reserves		69,210.10
Unexpended Balances of Appropriations		343,231.96
Suspense		849.82
Surplus		4,488,542.87
		$27,213,391.88

RESERVE SECTION

Reserve for Sinking Funds	$5,863,295.11

TRUST SECTION

Assessment Bonds Temporary Form	$2,267,884.25		
Assessment Bonds Serial Form	51,333.34		
		$2,319,217.59	
Balance		34,436.57	
			$2,353,654.16

CAPITAL SECTION

Vouchers Payable			$13,865.91
Bonded Debt:			
Temporary Form:			
Temporary Improvement Bonds	$ 470,455.64		
Promissory Notes	702,200.00		
		$1,172,655.64	
Permanent Form:			
General Bonds	$18,942,500.06		
School Bonds	12,786,000.00		
		31,728,500.06	
			32,901,155.70
Balance			3,733,702.23
			$36,648,723.84

SUMMARY

Reserve Section	$5,863,295.11		
Trust Section	34,436.57		
		$5,897,731.68	
Capital Section		3,733,702.23	
NET CAPITAL SURPLUS			$9,631,433.91

BALANCE SHEET AS OF DECEMBER 31, 1925

ASSETS

GENERAL SECTION

Cash:		
Cash in Bank, General Fund	$1,771,242.91	
Less Warrants Outstanding	704,446.26	
		$1,066,796.65
Tax Reserve Funds		5,455,473.01
Surplus Revenue		76,136.47
City Collector's Cashiers Change Fund		400.00
Taxes Receivable:		
1922 and Prior (more than three years in arrears)	6,924,855.09	
1923, 1924 and 1925 (not more than three years in arrears)	9,153,181.38	
Franchise Taxes, 1925	95,794.19	
5% Gross Receipts Taxes	170,308.96	
		16,344,139.62
Due from Public Service Railway Co.	826.45	
Due from Public Service Production Co.	23.37	
		849.82
Deferred Charges:		
Abatement of Taxes	440,301.26	
Repairs to Howell Street Dock	2,073.26	
Emergency Bond Fund Requirements	586,603.00	
Interest Deficiency Notes Fund Requirements	43,848.21	
		1,072,825.73
		$24,016,621.30

RESERVE SECTION

Sinking Fund Assets	$5,610,523.57

TRUST SECTION

Cash	$ 95,963.32	
Assessments Uncollected	1,594,300.54	
Assessments Uncollected, Public Service Railway	34,000.00	
		$1,724,263.86

CAPITAL SECTION

Cash in Banks	$1,264,367.57	
Less Warrants Outstanding	46,884.43	
		$1,217,483.14
Bond Cash		15,000.00
Due from Public Service Railways (Repairs, etc.)		67,695.70
City Property:		
Land and Buildings	$24,142,469.99	
Equipment	3,234,423.23	
Improvements in Progress	5,882,708.54	
		33,259,601.76
		$34,559,780.60

LIABILITIES

GENERAL SECTION

Vouchers Payable:			
C. Vouchers Payable	$ 189,592.74		
N. C. Vouchers Payable	1,152,397.19		
			$1,341,989.93
Bonds and Notes Payable:			
Tax Revenue Bonds	$17,169,000.00		
Emergency Bonds	586,603.00		
Interest Deficiency Note	43,848.21		
			17,799,451.21
Special Reserves			47,569.96
Suspense			849.82
Surplus Revenue			4,826,760.38
			$24,016,621.30

RESERVE SECTION

Reserve for Sinking Funds	$5,610,523.57

TRUST SECTION

Assessment Bonds, Temporary Form	$1,656,450.00		
Assessment Bonds, Serial Form	64,166.67		
		$1,720,616.67	
Balance		3,647.19	
			$1,724,263.86

CAPITAL SECTION

Vouchers Payable			$56,185.55
Bonded Debt:			
Temporary Form:			
Temporary Improvement Bonds	2,761,765.89		
Promissory Notes	214,000.00		
		2,975,765.89	
Permanent Form:			
General Bonds	$15,105,378.55		
School Bonds	13,156,500.00		
		28,261,878.55	
			31,237,644.44
Balance			3,265,950.61
			$34,559,780.60

SUMMARY

Reserves	$5,610,523.57		
Trust Section	3,647.19		
		$5,614,170.76	
Capital		3,265,950.61	
NET CAPITAL SURPLUS			$8,880,121.37

GENERAL CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1926

CASH RECEIPTS

CURRENT TAXES 1926:

Real	$10,530,411.37	
Personal	1,342,874.41	
Poll	6,873.00	
Second Class Railroad	3,445,000.36	
		$15,325,159.14

TAXES IN ARREARS:

Real, 1925	$ 497,652.29	
Personal, 1925	11,205.89	
Poll, 1925	1,022.00	
Poll Taxes, 1924	378.00	
Poll Taxes, 1923	71.00	
Poll Taxes, 1922	20.00	
Poll Taxes, 1921	12.00	
Poll Taxes, 1920	12.00	
Poll Taxes, 1919 and Prior	30.00	
		510,403.18
Gross Receipts Taxes, 1926	$ 826,568.85	
Gross Receipts Taxes, 1925	85,154.48	
Franchise Taxes, 1926	350,379.51	
Franchise Taxes, 1925	47,897.10	
		1,309,999.94

MISCELLANEOUS:

Surplus from Water Account	$ 500,000.00	
Interest on Bank Deposits	291,106.78	
Interest on Deferred Taxes	229,967.56	
Jitney Franchise Taxes	85,594.92	
Receipts from City Hospital	50,747.87	
Building Bureau Permits	44,629.00	
Accrued Interest on Bond Sales	33,223.82	
District Court Fees	27,073.84	
South Cove Rentals	18,644.98	
Special Privileges	16,860.70	
Health Bureau Permits	14,598.50	
Sewer and Street Opening Permits	14,328.00	
Howell Street Dock Wharfage	9,033.73	
Criminal Court Fines	8,553.00	
Bureau of Combustibles Permits	8,541.50	
Search Fees	8,082.50	
Morgan Street Dock Wharfage	7,382.56	
Trade Licenses	6,846.00	
Forward	$1,375,215.26	$17,145,562.26

GENERAL CASH ACCOUNT—(Continued)

Forward	$1,375,215.26	$17,145,562.26
Hudson and Manhattan Railroad	5,000.00	
Exhibition Licenses	4,513.02	
Marriage Licenses	3,779.00	
Care of Lawns	1,231.15	
Rental of City Property	24.00	
		1,389,762.43
Bank Stock Tax		54,389.87

SPECIAL RESERVES:

Tax Sale No. 63	$ 81,542.25	
Motor Vehicle Fines	37,313.00	
Redemption of Lands	34,770.27	
Capital Account Martin Act	34,371.76	
Absolute Sale No. 16	18,700.00	
Sale of 14th Street Bath	6,100.00	
Deposits Advertising Ordinances	5,096.40	
Advertising Tax Sales	3,262.00	
		221,155.68

LOANS PAYABLE:

Tax Anticipation Notes, 1926	$4,300,000.00	
Tax Revenue Bonds, 1926	2,700,000.00	
Emergency Bonds	80,000.00	
		7,080,000.00

TRANSFER FROM CITY TREASURER SURPLUS:

Revenue Account (Budget Appropriation)	76,000.00
Balance, January 1, 1926	1,771,242.91
	$27,738,113.15

CASH DISBURSEMENTS

"C" Warrants Paid	$1,849,040.68	
"N. C." Warrants Paid	15,878,633.32	
Payroll Warrants Paid	6,819,223.94	
TOTAL WARRANTS PAID	$24,546,897.94	
Transfer to City Treasurer Tax Reserve Fund, 1925	319,146.52	
		24,866,044.46
BALANCE, DECEMBER 31, 1926		2,872,068.69
		$27,738,113.15

RESERVE OF TAXES AND CITY TREASURER RESERVE FUNDS—JANUARY 1, TO DECEMBER 31, 1926

	Real Taxes	Personal Taxes	Franchise Taxes	Gross Receipts Taxes	Second Class Railroad	Abatements	Total	Amount of Reserves Distributed	Balance Dec. 31, 1926
TAXES									
1921:									
Balance, January 1, 1926	$218.64						$218.64		
Received During 1926	676.14	$3,730.66				$176,000.00	180,406.80		
							$180,625.44	$176,000.00	$4,625.44
1922:									
Balance, January 1, 1926	336,285.29	56,200.73	$54,881.44	$81,483.69	$513,213.61	423,088.69	$1,465,153.45		
Received During 1926	22,328.03	7,790.75				200,025.00	230,143.78		
							$1,695,297.23	1,687,830.07	7,467.16
1923:									
Balance, January 1, 1926	1,491,936.74	169,176.66	84,028.34	163,141.37	222,931.60		$2,131,214.71		
Received During 1926	90,172.54	23,942.88					114,115.42		
							$2,245,330.13		2,245,330.13
1924:									
Balance, January 1, 1926	1,080,633.30	37,200.54				338,882.44	$1,456,716.28		
Received During 1926	584,153.70	52,796.79					636,950.49		
							$2,093,666.77		2,093,666.77
1925:									
Received During 1926	1,775,786.28	130,590.57	47,897.09	85,154.48		345,752.49	$2,385,180.91		
Transfer from General Account	319,146.52						319,146.52		
							$2,704,327.43	1,100,000.00	1,604,327.43
									$5,955,416.93

CITY TREASURER RESERVE FUND

CASH RECEIPTS	1921	1922	1923	1924	1925	
Balance, January 1, 1925	$39,218.64	$1,828,323.38	$2,131,214.71	$1,456,716.28		
Collections on account of Taxes	4,406.80	30,118.78	114,115.42	636,950.49	$2,039,428.42	
Credited to Reserve for Abatement of Taxes:						
1925 Unexpended Balance of Appropriations					59,015.60	
Excess of Collections over Miscellaneous Revenue Anticipated					284,944.22	
Excess of Collections account Tax Levy					1,792.67	
Transferred from General Account					319,146.52	
Sale of Tax Revenue Bonds Issued		1,049,000.00			4,000,000.00	
Received from 1926 Budget on Account of Abatement of Taxes	176,000.00	200,000.00				
Premium on 1922 Tax Revenue Renewal Bonds Issued applied to Abatement of Taxes		25.00				
	$219,625.44	$3,107,467.16	$2,245,330.13	$2,093,666.77	$6,704,327.43	
CASH DISBURSEMENTS						
Tax Revenue Bonds Retired	$215,000.00	$3,100,000.00			$5,100,000.00	
BALANCE, DECEMBER 31 1926	$4,625.44	$7,467.16	$2,245,330.13	$2,093,666.77	$1,604,327.43	$5,955,416.93

SURPLUS REVENUE CASH ACCOUNT—JANUARY 1 TO DECEMBER 31, 1926

CASH RECEIPTS

TAXES IN ARREARS:

Real and Personal, 1912-13 and Prior	$ 4,106.98	
Real and Personal, 1913-14	294.05	
Real and Personal, 1914-15	337.03	
Real, 1915-16	36.87	
Real, 1916-17	62.44	
Real, 1917-18	67.73	
Real, 1918	168.40	
Real, 1919	104.96	
Real, 1920	99.89	
Personal, 1915-16	242.27	
Personal, 1916-17	639.13	
Personal, 1917-18	768.60	
Personal, 1918	470.49	
Personal, 1919	1,360.66	
Personal, 1920	2,126.33	
		$ 10,885.83

MISCELLANEOUS:

Sale of 14th Street Bath	$167,727.86	
Surplus Revenue	48,000.00	
Sale of Coal	25,771.57	
Special Police Permits	5,104.00	
Laundry Licenses	4,725.00	
Sundry Departments	3,261.18	
Bequest, Children's Ward City Hospital	3,055.50	
Public Service Gas & Electric Co.	2,563.01	
Overpayment Account Removal of Snow	2,255.70	
Vacation Van Nostrand Avenue	1,737.02	
Damage to City Property	1,549.46	
Burial of City Poor	996.50	
Barber Licenses	811.00	
Inspection of Dairies	693.27	
Mothers Institute	685.06	
Repaving Grand Street	612.91	
Health Violations	507.30	
5% Gross Receipts N. J. Fire Alarm Co.	327.47	
Rental of City Property	200.00	
Parade Licenses	19.00	
		$270,602.81
TOTAL RECEIPTS FOR THE YEAR		$281,488.64
Balance, January 1, 1926		76,136.47
		$357,625.11

CASH DISBURSEMENTS

APPROPRIATIONS IN 1926 BUDGET TRANSFERRED TO GENERAL CASH	$ 76,000.00	
BALANCE, DECEMBER 31, 1926	281,625.11	
		$357,625.11

CASH RECEIPTS ON ACCOUNT OF TAXES FOR THE YEAR ENDING DECEMBER 31, 1926

	General	CASH Surplus Revenue	Tax Reserve
1912-13 and Prior Real, Personal and Poll		$4,106.98	
1913-14 Real, Personal and Poll		294.05	
1914-15 Real, Personal and Poll		337.03	
1915-16 Real		36.87	
1915-16 Personal and Poll	$6.00	242.27	
1916-17 Real		62.44	
1916-17 Personal and Poll	5.00	639.13	
1917-18 Real		67.73	
1917-18 Personal and Poll	6.00	768.60	
1918 Real		168.40	
1918 Personal and Poll	6.00	470.49	
1919 Real		104.96	
1919 Personal and Poll	7.00	1,360.66	
1920 Real		99.89	
1920 Personal and Poll	12.00	2,126.33	
1921 Real			$676.14
1921 Personal and Poll	12.00		3,730.66
1922 Real			22,328.03
1922 Personal and Poll	20.00		7,790.75
1923 Real			90,172.54
1923 Personal and Poll	71.00		23,942.88
1924 Real			584,153.70
1924 Personal and Poll	378.00		52,796.79
1925 Real	497,652.29		1,775,786.28
1925 Personal and Poll	12,227.89		130,590.57
1926 Real	10,530,411.37		
1926 Personal and Poll	1,349,747.41		
Franchise Taxes, 1925	85,154.48		
Franchise Taxes, 1926	826,568.85		
Gross Receipt Taxes, 1925	47,897.10		
Gross Receipt Taxes, 1926	350,379.51		
Second Class Railroad	3,445,000.36		
	$17,145,562.26	$10,885.83	$2,691,968.34

CAPITAL CASH ACCOUNT

JANUARY 1 TO DECEMBER 31, 1926

CASH RECEIPTS

Bonds Payable:			
General Bonded Debt Serial Bonds for Various Improvements		$4,096,000.00	
Temporary Improvement Bonds		1,762,545.00	
			$5,858,545.00
Special Assessments		$209,570.90	
Sale of 14th Street Bath House Property		182,500.00	
Premium on Bonds Sold		140,082.00	
Interest on Special Assessments		26,450.22	
Public Service Railway Co.:			
Repairs of Communipaw Avenue	$12,499.19		
Repairs of West Side Avenue	6,800.00		
Repairs of Congress Street	3,539.78		
		$22,838.97	
Capital Surplus:			
Water Charges included in Special Assessments	$388.15		
Purchase of Land from Capital Account—Martin Act	2,600.00		
		$2,988.15	
Revenue from Old Assessments		1,373.97	
Interest on Old Assessments		277.94	
			$586,082.15
			$6,444,627.15
BALANCE, DECEMBER 31, 1926			1,360,330.89
			$7,804,958.04

CASH DISBURSEMENTS

Warrants Paid		$6,479,035.83	
BALANCE, DECEMBER 31, 1926:			
Capital Cash	$1,233,277.14		
Special Assessment Cash	92,645.07		
		$1,325,922.21	
			$7,804,958.04

BOND CASH ACCOUNT

CASH RECEIPTS

Balance, January 1, 1926		$15,000.00
Sinking Fund Commission Account Term Bonds	$75,000.00	
Sinking Fund Commission Account Temporary Improvement Bonds	2,500,000.00	
General Cash Account	567,211.82	3,142,211.82
		$3,157,211.82

CASH DISBURSEMENTS

Bonds Paid:				
Balance January 1, 1926, Used to Pay:	Due Date			
5% Temporary Improvement	Aug.	1, 1925	$5,000.00	
6% Temporary Improvement	Dec.	1, 1925	10,000.00	
				$15,000.00
Bonds Paid on Account of Sinking Fund:				
4% Engine House	Oct.	1, 1926	$25,000.00	
4% Bath House	Mar.	1, 1933	50,000.00	
6% Temporary Improvement Bonds	June	1, 1926	1,773,000.00	
6% Temporary Improvement Bonds	Aug.	1, 1926	2,000.00	
6% Temporary Improvement Bonds	Dec.	1, 1926	725,000.00	
				2,575,000.00
Bonds Paid Appropriated in Debt Service:				
4% Serial Assessment	Feb.	1, 1926	$12,833.33	
3¼% School Site Serial	Mar.	1, 1926	1,500.00	
5½% Schools	Apr.	1, 1926	51,000.00	
4½% General Improvements	June	1, 1926	100,000.00	
4¾% General Improvements	June	1, 1926	89,000.00	
4¾% School Serial	June	1, 1926	65,000.00	
4½% School Serial	June	1, 1926	88,000.00	
4% Funded Assessment	July	1, 1926	1,711.83	
4% Funded Assessment	July	1, 1926	4,166.66	
4½% Refunding Serial	Sept.	1, 1926	9,000.00	
5½% General Improvement	Sept.	1, 1926	62,000.00	
4½% Refunding School Serial	Sept.	1, 1926	15,000.00	
4¾% School Serial Series "A"	Dec.	1, 1926	39,000.00	
4¾% School Serial Series "B"	Dec.	1, 1926	5,000.00	
5½% School Serial	Dec.	1, 1926	24,000.00	
				567,211.82
				$3,157,211.82

* Retired before maturity account State condemnation proceedings.

ASSESSMENTS UNCOLLECTED—DECEMBER 31, 1926

BALANCE, DECEMBER 31, 1925		
Special Assessments Confirmed	$386,900.54	
Special Assessments Unconfirmed	1,207,400.00	
		$1,594,300.54
ADDITIONS		
Special Assessments:		
Improvements Stegman Parkway	$75,000.00	
Improvements Stegman Street	18,000.00	
Improvement Beach Street	15,000.00	
Sewer Collard Street	13,800.00	
Improvement Stegman Terrace	13,000.00	
Sewer Carlton Avenue	8,000.00	
Sewer Neptune Avenue	63.50	
		142,863.50
		$1,737,164.04
REDUCTIONS		
Special Assessments Collected	$209,570.90	
Cost of Improvements in Excess of Benefits:		
Sewer Collard Street	$7,556.34	
Improvement Beach Street	863.50	
Improvement Stegman Parkway	556.22	
Improvement Stegman Street	528.40	
Improvement Stegman Terrace	.13	
	$9,504.59	
Assessment Adjustments:		
Sewer Carlton Avenue	$1,782.00	
Improvement Stegman Parkway	1,751.03	
Improvement Stegman Street	1,040.75	
Improvement Stegman Terrace	958.37	
	$5,532.15	
Less:		
Sewer Collard Street $3.34		
Improvement Beach Street 49.35	52.69	5,479.46	14,984.05	224,554.95
BALANCE, DECEMBER 31, 1926				$1,512,609.09
Additions to:				
Special Assessments Unconfirmed:				
Improvements Van Cleef Street			$140,000.00	
Improvement Bergen Avenue			125,000.00	
Improvement Audubon Avenue			65,500.00	
Improvement Liberty Avenue			63,000.00	
Forward			$393,500.00	$1,512,609.09

Forward	$393,500.00	$1,512,609.09
Improvement Clendenny Avenue	37,500.00	
Improvement Roosevelt Avenue	37,000.00	
Improvement Van Houten Avenue	35,000.00	
Improvement Lexington Avenue	34,000.00	
Improvement Sterling Avenue	32,000.00	
Improvement Cornelison Avenue	30,000.00	
Improvement Ege Avenue	26,000.00	
Improvement Fowler Avenue	25,000.00	
Improvement Winfield Avenue	23,000.00	
Sewer Greenville and Fowler Avenues	20,000.00	
Improvement Van Cleef Street	16,000.00	
Improvement of Broadway	16,000.00	
Improvement Rose Avenue	15,000.00	
Sewer and Improvement Emerson Avenue	15,000.00	
Improvement Halladay Street	15,000.00	
Improvement Bevan Street	15,000.00	
Improvement Whitman Avenue	12,000.00	
Improvement Belvidere Avenue	12,000.00	
Opening Sterling Avenue	10,000.00	
Improvement West Side Avenue	8,000.00	
Sewer Enos Place	7,500.00	
Improvement Bryant Avenue	6,500.00	
Improvement Halstead Street	6,000.00	
Improvement Colgate Street	5,000.00	
Widening Summit Avenue	5,000.00	
Widening Stevens Avenue	2,500.00	
Opening Bryant Avenue	2,500.00	
Opening Wales Avenue	1,000.00	
Pamrapo Outlet Sewer	1,000.00	
	$864,000.00	
Less: Special Assessments Confirmed During the Year	142,800.00	
		721,200.00
		$2,233,809.09
BALANCE, DECEMBER 31, 1926		
Assessments Confirmed	$ 305,209.09	
Assessments Unconfirmed	1,928,600.00	
		$2,233,809.09
ADDITIONAL		
Improvements in Accordance with Special Agreement with the Public Service Railway Co.:		
Balance, December 31, 1925		$34,000.00
Collected During the Year		6,800.00
Balance, December 31, 1926		$27,200.00

CITY PROPERTY—AS OF DECEMBER 31, 1926

LAND AND BUILDINGS

General:

Balance, December 31, 1925		$4,338,390.61	
Additional Land Main Library	$25,534.92		
Purchase Land Droyers Point	17,500.00	43,034.92	
		$4,381,425.53	
Less: Sale of 14th Street Bath House		50,000.00	
			$4,331,425.53

Streets and Sewers:

Balance, December 31, 1925		$2,102,371.98	
Repaving Van Nostrand Avenue	$46,818.22		
Paving Journal Square Plaza	33,715.29		
Sewer Bergen Avenue	28,500.71		
Repaving Bartholdi Avenue	26,559.47		
Repaving Van Horne Street	22,471.01		
Repaving McAdoo Avenue	22,041.43		
Repaving Kearney Avenue	21,956.78		
Improvement Pine Street	19,990.27		
Repaving Manhattan Avenue	13,776.62		
Repaving Duncan Avenue	12,920.50		
Relief Sewer First Street	4,926.49		
		$253,676.79	
			$2,356,048.77

Parks and Playgrounds:

Balance, December 31, 1925	$1,405,324.24

Docks:

Balance, December 31, 1925	680,021.87

Fire Department:

Balance, December 31, 1925	467,488.65

Police Department:

Balance, December 31, 1925		$298,764.81	
Purchase Site for Police Stables		41,066.00	
			339,830.81

Viaducts:

Balance, December 31, 1925	115,683.75

Schools:

Balance, December 31, 1925		$14,734,424.08	
Alterations and Improvements to Sundry Schools	$248,200.00		
Purchase Site for School No. 22	240,000.00		
Purchase Site for Hudson City Junior High School	77,200.00		
Purchase Additional Land Lafayette School	18,700.00		
		584,100.00	
			15,318,524.08
			$25,014,347.70

Equipment:

Balance, December 31, 1925		$3,234,423.23
Four Pumping Engines Fire Department	$70,450.00	
Furnishing and Equipping Greenville Branch Library	24,935.16	
Three Trucks Department of Streets and Public Improvements	19,159.24	
Four Ambulances City Hospital	14,692.40	
Five Autos, Departments of Revenue and Finance and Public Affairs	5,083.60	
Improvements to Mothers Institute	500.00	
Heating System Cole Street Bath	78.32	
		$134,898.72
		$3,369,321.95

IMPROVEMENTS IN PROGRESS—DECEMBER 31, 1926

LAND AND BUILDING

General:

New Hospital and Nurses Home	$5,395,709.66	
New 7th Precinct Police Station	371,057.45	
Alteration and Improvement City Hall Building	54,567.74	
New Police and Fire Alarm Cables	8,461.85	
Alterations and Improvements Police and Fire Buildings	6,478.18	
		$5,836,274.88

Streets and Sewers:

Outlet Sewer, Jackson Avenue	$562,704.35	
Repaving Jackson Avenue	164,331.34	
Repaving Congress Street	54,165.05	
Sewer 12th and 14th Streets	30,545.97	
Sewer Hudson Boulevard	25,659.59	
Improvement Pacific Avenue	23,544.48	
Repaving Ogden Avenue	12,387.78	
Rebuilding 13th Street Viaduct	2,173.90	
		$875,512.46

Harbor Improvements, Hackensack River	140,860.66
Land Block 1949	210,450.56
Land Block 1754½	2,296.02
	$7,065,394.58

Less: Improvements to be paid by the Public Service Railway Co. included in above:

Repaving Jackson Avenue	$62,495.97	
Repaving Congress Street	17,698.92	
		80,194.89
		$6,985,199.69

Equipment:

Furniture and Equipment Jersey City Hospital	38,468.73
	$7,023,668.42

MISCELLANEOUS REVENUE ANTICIPATED—JANUARY 1 TO DECEMBER 31, 1926

	Actual Collections	Transfers and Refunds	Net Collections	Estimate
Jitney Licenses	$ 85,594.92	—	$ 85,594.92	$ 83,000.00
Marriage Licenses	3,779.00	—	3,779.00	2,500.00
Exhibition Licenses	4,513.02	—	4,513.02	4,500.00
Trade Licenses	6,846.00	—	6,846.00	7,000.00
District Court Fees	27,073.84	—	27,073.84	24,000.00
Search Fees	8,082.50	—	8,082.50	8,000.00
Health Bureau Permits	14,598.50	—	14,598.50	11,000.00
Bureau of Combustiles Permits	8,541.50	—	8,541.50	4,500.00
Building Bureau Permits	44,629.00	—	44,629.00	54,000.00
Sewer and Street Opening Permits	14,328.00	—	14,328.00	15,000.00
Rental from City Property	24.00	—	24.00	5,000.00
Receipts from City Hospital	50,747.87	—	50,747.87	40,000.00
Interest on Bank Deposits	291,106.78	—	291,106.78	325,000.00
Interest on Deferred Taxes	229,967.56	*$8,837.32	238,804.88	215,000.00
Special Privileges	16,860.70	—	16,860.70	18,500.00
Hudson and Manhattan R. R. Co.	5,000.00	—	5,000.00	5,000.00
South Cove Rentals	18,644.98	—	18,644.98	15,000.00
Morgan Street Dock Wharfage	7,382.56	—	7,382.56	6,000.00
Howell Street Dock Wharfage	9,033.73	—	9,033.73	4,000.00
Criminal Court Fines	8,553.00	35.00	8,518.00	5,000.00
From Care of Lawns, etc.	1,231.15	*33.00	1,264.15	2,300.00
Accrued Interest on Bonds Sales	33,223.82	—	33,223.82	10,000.00
	Levy		Levy	
New Jersey Franchise Taxes	$353,539.70	—	$353,539.70	$350,000.00
Gross Receipts Taxes	836,766.07	—	836,766.07	810,000.00
Poll Taxes	9,282.00	—	9,282.00	9,170.00
*Transfers and Refunds on account of Tax Sales	—	8,870.32	—	—
	$2,089,350.20	$8,835.32	$2,098,185.52	$2,033,470.00**
	8,835.32			
Collections in Excess of Estimate:				
Used for Abatement of Taxes $64,603.52				
Balance to Surplus 112.00				64,715.52
	2,098,185.52			$2,098,185.52

**Estimate of Miscellaneous Revenue as above $2,033,470.00

Add: Budget Appropriation for Water Sinking Fund Installment 58,824.96

TOTAL PER BUDGET $2,092,294.96

MISCELLANEOUS REVENUE NOT ANTICIPATED—JANUARY 1 TO DECEMBER 31, 1926

	Actual Collections	Disbursements and Refunds	Net Collections
Sale of 14th Street Bath House	$173,827.86	$6,100.00	$167,727.86
Sale of Coal	25,771.57	—	25,771.57
Special Police Permits	5,104.00	—	5,104.00
Laundry Licenses	4,725.00	—	4,725.00
Sundry Departments	3,261.18	—	3,261.18
Bequest Children's Ward City Hospital	3,055.50	—	3,055.50
Refund account overpayment Removal of Snow	2,255.70	—	2,255.70
Vacation Van Nostrand Avenue	1,737.02	—	1,737.02
Damage to City Property	1,549.46	—	1,549.46
Burial of City Poor	996.50	—	996.50
Barber Licenses	811.00	—	811.00
Inspection of Dairies	693.27	—	693.27
Mothers Institute	685.06	—	685.06
Repaving Grand Street	612.91	—	612.91
Health Violations	507.30	—	507.30
5% Gross Receipts, N. J. Fire Alarm Co.	327.47	—	327.47
Rental City Property	200.00	—	200.00
Parade Licenses	19.00	—	19.00
	$226,139.80	$6,100.00	$220,039.80

RECONCILIATION OF VOUCHERS PAYABLE—JANUARY 1 TO DECEMBER 31, 1926

Vouchers Payable January 1, 1926 "C."	$ 189,592.74	
Vouchers Payable January 1, 1926 "N. C."	1,152,397.19	
		$1,341,989.93
Revenue and Expense Account:		
Total Expended or Reserved as shown by Revenue and Expense Statement	$ 24,123,965.81	
Less: Water Sinking Fund Requirements	58,824.96	
	$ 24,065,140.85	
Tax Sale No. 63	$69,681.74	
Motor Vehicle Fines	37,313.00	
Redemptions of Lands	34,601.32	
Capital Account—Martin Act	31,900.09	
Tax Refunds	6,160.01	
Sale of 14th Street Bath	6,100.00	
Deposits Advertising Ordinances	4,889.82	
Advertising Tax Sales	3,083.95	
Interest on Deferred Taxes	73.91	
Criminal Court Fines	35.00	
		24,258,979.69
		$25,600,969.62
Warrants Drawn:		
"C."	$ 1,844,681.00	
"N. C."	15,491,831.45	
"Payroll"	6,835,900.04	
		24,172,412.49
		$1,428,557.13
Vouchers Payable December 31, 1926:		
"C."	$ 319,861.15	
"N. C."	1,108,695.98	
		$1,428,557.13

SPECIAL RESERVES—JANUARY 1 TO DECEMBER 31, 1926

Motor Vehicle Fines:		
City Treasurer General (Collection of Fines)		$37,313.00
N. C. Vouchers (Payments to State Motor Vehicle Commission)		37,313.00
Capital Account—Martin Act:		
Balance, January 1, 1926		$12,976.11
City Treasurer General (Collection)		34,371.76
Taxes Receivable (Cancellation of a Sale included in No. 63)		226.89
		$47,574.76
N. C. Vouchers (Refunds Expenses and Taxes Paid, etc.)	$24,550.09	
N. C. Vouchers (Transfer to Surplus Revenue)	10,000.00	
		34,550.09
Balance, December 31, 1926		$13,024.67
Redemption of Lands:		
Balance, January 1, 1926		$17,432.63
City Treasurer General (Redemptions)		34,770.27
Adjustment of Certificate No. 6957		50.00
		$52,252.90
N. C. Vouchers (Payment to Certificate Holders)		34,601.32
Balance, December 31, 1926		$17,651.58
Advertising Tax Sales		
Balance, January 1, 1926		$8,405.25
City Treasurer General (Collections)		3,262.00
Reserve of Tax Sale No. 63 (Transfer)		2,294.00
		$13,961.25
N. C. Vouchers	$3,083.95	
Capital Account—Martin Act (Cancellation)	6.00	
		3,089.95
Balance, December 31, 1926		$10,871.30
Deposits Advertising Ordinances		
Balance, January 1, 1926		$3,982.70
City Treasurer General (Receipts on Account of Advertising)		5,096.40
		$9,079.10
N. C. Voucher, (Advertising Costs and Refunds)		4,889.82
Balance, December 31, 1926		$4,189.28
Tax Sale No. 62:		
Balance, January 1, 1926		$ 18.27
Balance, December 31, 1926		18.27
Tax Sale No. 63:		
City Treasurer General (Collections)		81,542.25
N. C. Vouchers (Taxes, etc., Paid)		81,542.25
Absolute Sale No. 16:		
Balance, January 1, 1926		4,755.00
City Treasurer General		18,700.00
Balance, December 31, 1926		$23,455.00

SUMMARY

	1925 Balance	1926 Balance
Capital Account—Martin Act	$12,976.11	$13,024.67
Redemption of Lands	17,432.63	17,651.58
Advertising Tax Sales	8,405.25	10,871.30
Deposits Advertising Ordinances	3,982.70	4,189.28
Tax Sale No. 62	18.27	18.27
Absolute Sale No. 16	4,755.00	23,455.00
Carried to 1925 Balance Sheet	$47,569.96	
Carried to 1926 Balance Sheet		$69,210.10

GENERAL BONDED DEBT—JANUARY 1 TO DECEMBER 31, 1926

Balance, January 1, 1926		$28,326,045.22
Bonds Issued:	Date Due	
4½% General Improvement Bonds,	1927 to 1957	4,096,000.00
		$32,422,045.22

Bonds Paid:		
5% Assesment, due Feb. 2, 1926	$12,833.33	
3¾% School Site, due Mar. 1, 1926	1,500.00	
5½% School, due Apr. 1, 1926	51,000.00	
4½% General Improvement, due June 1, 1926	100,000.00	
4¾% General Improvement, due June 1, 1926	89,000.00	
4½% School, due June 1, 1926	88,000.00	
4¾% School, due June 1, 1926	65,000.00	
4% Funding Assessment, due June 1, 1926	1,711.83	
4% Funding Assesment, due June 1, 1926	4,166.66	
4½% Refunding General, due Sept. 1, 1926	9,000.00	
5½% General Improvement, due Sept. 1, 1926	60,000.00	
4½% Refunding School, due Sept. 1, 1926	15,000.00	
5½% General Improvement, due Sept. 1, 1926	2,000.00	
4% Engine House, due Oct. 1, 1926	25,000.00	
4¾% School Series A, due Dec. 1, 1926	39,000.00	
4¾% School Series B, due Dec. 1, 1926	5,000.00	
5½% School Serial, due Dec. 1, 1926	24,000.00	
*4% Bath and Gymnasium, due Mar. 1, 1933	50,000.00	
		642,211.82
		$31,779,833.40
Less:		
4% Assessment Serial Bonds included in Trust Section		51,333.34
		$31,728,500.06

* Account State Condemnation Proceedings.

EARNINGS AND EXPENSES, WATER DEPARTMENT
FOR TWELVE MONTHS ENDING DECEMBER 31, 1926

EARNINGS

GROSS EARNINGS:

Metered Water Private Service	$1,475,544.24	
Metered Service to Other Municipalities	260,203.92	
Unmetered Private Service	503,050.32	
Tappings, Penalties and Miscellaneous	22,341.28	
Miscellaneous Water Service (Building, Hose and Special Permits)	17,253.08	
		$2,278,392.84

EXPENSES

OPERATING:

Repairs to Distribution Mains and Accessories	$306,114.62	
General Amortization	117,649.92	
Transportation Expense	98,564.15	
Collecting System Labor	63,976.25	
Repairs to Consumers' Meters	48,994.34	
General Station Labor	29,705.12	
Distribution Superintendence	28,291.29	
Collecting, System Superintendence	19,047.11	
Undistributed Adjustments Balance	17,094.88	
Storage Reservoir Labor	16,395.75	
Purification Supplies and Expenses	14,815.55	
Water Purchased	9,733.54	
Other Distribution Labor	9,668.37	
Purification Labor	8,818.30	
Purification Superintendence	8,599.92	
Other Distribution Expense	6,675.00	
Station Superintendence	2,299.92	
Boiler Plant Labor	1,865.00	
Steam Pumping Labor	1,865.00	
		$810,174.03

ADMINISTRATION AND GENERAL:

Meter Reading and Collection Expense	$65,409.55	
Commercial Office Salaries	46,519.69	
Other General Office Salaries	22,215.37	
Legal Expenses	18,487.84	
Other Commercial Expenses	15,785.96	
Salary of General Officers	14,780.70	
Insurance	4,502.63	
Store Expense	2,460.66	
Relief Department of Pensions	800.00	
Injuries and Damages	128.00	
	$191,090.40	
		1,001,264.43

NET OPERATING PROFIT (Forward) $1,277,128.41

Forward $1,277,128.41

OTHER DEDUCTIONS:

Interest on Funded Debt	$893,828.84	
Taxes	41,616.38	
		$935,445.22

OTHER INCOME:

Interest on Deferred Water Rents	19,609.35	
		915,835.87

BALANCE TO SURPLUS $361,292.54

SUMMARY OF COMPARATIVE EARNINGS AND EXPENSES, WATER DEPARTMENT FOR THE TWELVE MONTHS ENDING DECEMBER 31, 1925 AND 1926

	1925.	1926.	Increase.	Decrease.
Gross Earnings	$2,052,514.55	$2,278,392.84	$225,878.29	
Operating Expenses	744,833.09	810,174.03	65,340.94	
Administrative and General Expenses	183,045.04	191,090.40	8,045.36	
	$ 927,878.13	$1,001.264.43	$ 73,386.30	
NET PROFIT ON OPERATIONS	$1,124,636.42	$1,277,128.41	$152,491.99	
OTHER DEDUCTIONS				
Interest	$ 855,205.63	$ 893,828.84	$ 38,623.21	
Taxes	44,524.69	41,616.38		$2,908.31
	$ 899,730.32	$ 935,445.22	$ 35,714.90	
OTHER INCOME				
Interest	$ 6,730.70	$ 19,609.35	$ 12,878.65	
	$ 892,999.62	$ 915,835.87	$ 22,836.25	
BALANCE TO SURPLUS	$ 231,636.80	$ 361,292.54	$129,655.74	

BALANCE SHEET, WATER DEPARTMENT
AS AT DECEMBER 31, 1926

ASSETS

FIXED ASSETS			$22,667,313.69
SINKING FUND ASSETS			4,024,722.61
CURRENT ASSETS:			
Cash:			
General		$190,752.85	
Capital		447,585.33	
Cashier's Change Fund		200.00	
		$638,538.18	
Less: Warrants Outstanding:			
General	$ 2,763.18		
General Payroll	40,281.36		
Capital	4,112.80		
Capital Payroll	1,554.42	48,711.76	
			$589,826.42
Accounts Receivable:			
Metered Water Current and Arrears		$1,757,355.75	
Water Rents Current and Arrears		98,564.70	
Due from Repairs and Testing meters		3,816.36	
			1,859,736.81
Inventories:			
Materials and Supplies			185,894.71
			2,635,457.94
SUSPENSE ACCOUNT			17,272.00
TOTAL ASSETS			$29,344,766.24

LIABILITIES

FUNDED DEBT	$18,988,954.72
CURRENT LIABILITIES:	
Interest Accrued	242,035.16
UNEARNED REVENUE	166,248.91
RESERVE:	
For Depreciation of Pipe Lines and Other Equipment	1,707,695.90
CORPORATE SURPLUS	8,239,831.55
TOTAL LIABILITIES	$29,344,766.24

SURPLUS ACCOUNT, WATER DEPARTMENT
FOR THE YEAR ENDING DECEMBER 31, 1926

BALANCE, JANUARY 1, 1926		$8,229,024.50
Deduct:		
Appropriation from Water Department in General Budget, 1926	$500,000.00	
To adjust repairs and testing meters account to agree with actual balances taken from individual accounts December 31, 1926	6,838.52	
		506,838.52
		$7,722,185.98
Add:		
Sinking Fund Earnings	$144,445.65	
Reserve of Taxes	11,907.38	
The above amount of taxes which was in litigation was decided in favor of the Water Department during 1926.		
Earnings and Expense Account Profit	361,292.54	
		517,645.57
		$8,239,831.55

WATER ACCOUNTS RECEIVABLE
AS AT DECEMBER 31, 1926

Metered Water, Current and Arrears	$1,757,355.75
Unmetered Water, Current and Arrears	98,564.70
Due from Testing and Repairing Meters	3,816.36
	$1,859,736.81

LIBRARY

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING DECEMBER 31, 1927.

REVENUE AND EXPENSE ACCOUNT FOR THE YEAR
JANUARY 1 TO DECEMBER 31, 1927

EXPENSES

	Total Expended or Reserved	Budget Appropriation	Additions and Transfers	Total Available	Unexpended Balance
DEPARTMENTAL:					
Public Safety	$4,698,654.51	$4,754,212.50	$3,000.00	$4,751,212.50	$52,557.99
Streets and Public Improvements	1,772,798.86	1,812,306.75	.....	1,812,306.75	39,507.89
Public Affairs	1,455,373.97	1,448,010.52	18,100.00	1,466,110.52	10,736.55
Parks and Public Property	576,624.20	560,310.00	17,308.39	577,618.39	994.19
Revenue and Finance	388,403 60	369,600.00	29,749.24	399,349.24	10,945.64
City Clerk	132,666.11	128,685.00	6,500.00	135,185.00	2,518.89
Legal and Judicial	134,950.12	131,000.00	4,673.88	135,673.88	723.76
Building Inspection	67,302.86	70,200.00	.....	70,200.00	2,897.14
Jitney Bureau	36,239.15	37,667.50	1,422.80	36,244.70	5.55
Purchasing Department	23,707.18	23,800.00	.....	23,800.00	92.82
Zone Commission	14,987.47	15,300.00	.....	15,300.00	312.53
Supervision of Accounts	9,999.84	10,000.00	.16	9,999.84	.....
Labor Bureau	4,807.34	4,807.50	.16	4,807.34	.....
Sinking Fund Commission	2,234.25	2,300.00	.....	2,300.00	65.75
Bureau of Electrical Inspection	.....	10,000.00	10,000.00	.....	.....
	$9,318,749.46	$9,378,199.77	$61,908.39	$9,440,108.16	$121,358.70
DEBT SERVICE:					
Interest on General Bonds	$845,812.15	$798,572.92	$47,239.23	$845,812.15	.....
Interest on Tax Revenue Bonds	813,369.27	749,733.10	63,636.17	813,369.27	.....
Interest on Bonds and Notes, School	632,278.99	590,593.13	41,685.86	632,278.99	.....
Maturing Serial Bonds, General	411,999.99	411,999.99	.....	411,999.99	.....
Maturing Serial Bonds, School	288,500.00	288,500.00	.....	288,500.00	.....
Maturing Tax Revenue Bonds	210,000.00	508,052.02	274,447.91	233,604.11	23,604.11
Sinking Fund Requirements, General	132,411.73	132,411.73	.....	132,411.73	.....
Interest on Tax Anticipation Notes	131,388.51	148,500.00	6,100.00	142,400.00	11,011.49
Interest on Temporary Improvement Bonds	106,305.85	105,533.59	817.22	106,350.81	44.96
Maturing Emergency Bonds and Interest Deficiency Notes	95,000.00	80,000.00	30,000.00	110,000.00	15,000.00
Sinking Fund Requirements, Water	58,824.96	58,824.96	.....	58,824.96	.....
Sinking Fund Requirements, School	52,429.84	52,429.84	.....	52,429.84	.....
Interest on Emergency Bonds and Interest Deficiency Notes	3,776.04	4,415.00	638.96	3,776.04	.....
Maturing Temporary Improvement Bonds	5,195.00	39,295.00	34,100.00	5,195.00	.....
	$3,787,292.33	$3,968,861.28	$131,908.39	$3,836,952.89	$49,660.56
PUBLIC LIBRARY	216,798.00	216,798.00	.....	216,798.00	.....
	$4,004,090.33	$4,185,659.28	$131,908.39	$4,053,750.89	$49,660.56
TOTAL PER BUDGET	$13,322,839.79	$13,563,859.05	$70,000.00	$13,493,859.05	$171,019.26
COUNTY TAX	4,551,505.96	4,551,505.96	.....	4,551,505.96	.....
BOARD OF EDUCATION	3,583,050.60	3,498,050.60	85,000.00	3,583,050.60	.....
STATE SCHOOL TAX	1,664,655.08	1,664,655.08	.....	1,664,655.08	.....
STATE ROAD TAX	628,282.58	628,282.58	.....	628,282.58	.....
STATE INSTITUTIONS TAX	314,141.29	314,141.29	.....	314,141.29	.....
STATE BRIDGES AND TUNNELS TAX	164,400.29	164,400.29	.....	164,400.29	.....
SOLDIERS' BONUS TAX	99,846.30	99,846.30	.....	99,846.30	.....
	$24,328,721.89	$24,484,741.15	$15,000.00	$24,499,741.15	$171,019.26

Unexpended Balance of Appropriations	$136,619.64	
Balance to Surplus	34,399.62	
	171,019.26	$171,019.26
	$24,499,741.15	

REVENUES

TAXES LEVIED:		
Real	$16,179,022.36	
Personal	1,815,965.00	
Second Class Railroad	3,970,069.32	
	$21,965,056.68	
Bank Stock Tax	61,756.39	
	$22,026,813.07	
Less: Excess Revenue applied to Reserve for Abatement of Taxes	5,566.88	
		$22,021,246.19
BUDGET APPROPRIATIONS:		
Anticipated Miscellaneous Revenue	$2,172,494.96	
Surplus Revenue	281,000.00	
Surplus from Water Department	10,000.00	
		2,463,494.96
SUPPLEMENTARY APPROPRIATION:		
Emergency Bonds issued for removal of snow, not being necessary to use the proceeds, they were transferred to Debt Service and the bond was liquidated		15,000.00
		$24,499,741.15

$24,499,741.15

BALANCE SHEET AS AT DECEMBER 31, 1927

ASSETS

GENERAL SECTION:			
Cash:			
Cash in Banks, General Fund	$2,636,711.97		
Less: Warrants Outstanding	358,447.01		
		$2,278,264.96	
Tax Reserve Funds		12,466,251.24	
Surplus Reserve Fund		1,638,617.96	
City Collector's Cashiers' Change Fund		400.00	
			$16,383,534.16
Taxes Receivable:			
1924 and prior (more than three years in arrears)		$4,968,923.97	
1925, 1926 and 1927 (not more than three years in arrears)		6,312,694.58	
			11,281,618.55
1927 Franchise Taxes			16,646.79
Due from Public Service Railway Co.		826.45	
Due from Public Service Production Co.		23.37	
			849.82
Deferred Charges:			
Abatement of Taxes		$524,053.35	
Repairs to Howell Street Dock		2,073.26	
			526,126.61
			$28,208,775.93
RESERVE SECTION:			
Sinking Fund Assets			$5,546,422.38
TRUST SECTION:			
Cash		$84,914.29	
Assessments Uncollected		2,353,531.77	
Assessments Uncollected, Public Service Railway		20,400.00	
			$2,458,846.06
CAPITAL SECTION:			
Cash in Banks:			
Capital	$864,470.49		
Bond	2,000.00		
		$866,470.49	
Less: Outstanding		21,022.02	
			$845,448.47
Due from Public Service Ry. (Street Repairs)			35,617.76
City Property:			
Land and Buildings		$32,257,487.95	
Equipment		3,369,321.95	
Improvements in Progress		1,424,194.21	
			37,051,004.11
			$37,932,070.34

LIABILITIES

GENERAL SECTION:			
Vouchers Payable:			
C. Vouchers		$297,695.92	
N. C. Vouchers		1,204,096.12	
			$1,501,792.04
Bonds Payable:			
Tax Revenue Bonds			21,935,000.00
Special Reserves			101,521.27
Unexpended Balances of Appropriations			136,619.64
Suspense			849.82
Surplus			4,532,993.16
			$28,208,775.93
RESERVE SECTION:			
Reserve for Sinking Funds			$5,546,422.38
TRUST SECTION:			
Assessment Bonds, Temporary Form	$2,336,839.36		
Assessment Bonds, Serial Form	38,500.01		
		$2,375,339.37	
Balance		83,506.69	
			$2,458,846.06
CAPITAL SECTION:			
Vouchers Payable			$75.00
Bonded Debt:			
Temporary Form:			
Temporary Improvement Bonds	$765,160.64		
Promissory Notes, Schools	280,000.00		
		$1,045,160.64	
Permanent Form:			
General Bonds	$18,924,333.40		
School Bonds	12,996,500.00		
		31,920,833.40	
			32,965,994.04
Balance			4,966,001.30
			$37,932,070.34

SUMMARY

Reserve Section	$5,546,422.38		
Trust Section	83,506.69		
		$5,629,929.07	
Capital Section		4,966,001.30	
			$10,595,930.37

GENERAL CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1927

CASH RECEIPTS

CURRENT TAXES 1927:

Real	$11,588,444.78	
Personal	1,336,931.54	
Poll	6,597.00	
Second Class Railroad	4,005,078.62	
		$16,937,051.94

MISCELLANEOUS:

Interest on Bank Deposits	$325,000.00
Interest on Deferred Taxes	230,181.42
Jitney Franchise Taxes	90,954.77
Receipts from City Hospital	52,430.88
Building Bureau Permits	40,589.00
District Court Fees	29,810.78
South Cove Rentals	28,407.48
Accrued Interest on Bond Sales	25,843.12
Special Privileges	17,840.20
Health Bureau Permits	16,859.10
Sewer and Street Opening Permits	13,459.00
Morgan Street Dock Wharfage	8,330.31
Search Fees	7,773.00
Combustible Bureau Permits	7,612.50
Criminal Court Fines	6,551.00
Howell Street Dock Wharfage	6,425.29
Trade Licenses	6,131.15
Marriage Licenses	5,586.00
Exhibition Licenses	5,352.80
Hudson & Manhattan R. R. Co.	5,000.00
Care of Lawns, etc.	636.50
	$930,804.30

TAXES IN ARREARS:

Poll, 1926	$1,677.00	
Poll, 1925	738.00	
Poll, 1924	411.00	
Poll, 1923 and Prior	511.00	
		$3,337.00
Gross Receipts Taxes, 1927	$904,545.89	
Franchise Taxes, 1927	354,949.66	
		$1,259,495.55
		$18,199,884.49

OTHER:

Bank Stock Tax	61,756.39
Surplus Revenue	.50
Forward	$19,192,445.68

GENERAL CASH ACCOUNT—(Continued)

Forward		$19,192,445.68
SPECIAL RESERVES:		
Motor Vehicle Fines	$30,112.00	
Absolute Sale No. 17	20,756.00	
Deposits Advertising Ordinances	5,235.00	
Redemption of Lands	4,603.61	
Capital Account, Martin Act	4,548.86	
Deposits Sign Permit Ordinances	1,565.00	
Advertising Tax Sales	162.40	
		66,982.87
LOANS PAYABLE:		
Tax Anticipation Notes, 1927	$3,800,000.00	
Tax Revenue Bonds, 1927	2,000,000.00	
Emergency Bond, 1927	15,000.00	
		5,815,000.00
Loan Receivable Water Department		60,000.00
Transfer from City Treasurer Surplus Revenue Account (Budget Appropriation)		281,000.00
BALANCE, JANUARY 1, 1927		2,872,068.69
		$28,287,497.24

CASH DISBURSEMENTS:		
C. Warrants Paid	$1,955,187.69	
N. C. Warrants Paid	15,614,807.54	
Payroll Warrants Paid	7,038,688.72	
TOTAL WARRANTS PAID	$24,608,683.95	
Transfer to City Treasurer Tax Reserve Fund, 1926	1,042,101.32	
		25,650,785.27
BALANCE, DECEMBER 31, 1927		2,636,711.97
		$28,287,497.24

RESERVE OF TAXES AND CITY TREASURER RESERVE FUNDS
JANUARY 1 TO DECEMBER 31, 1927

TAXES:	Real Taxes	Personal Taxes	Franchise Taxes	Gross Receipts Taxes	Second Class Railroad	Abatements	Total	Amount of Reserves Distributed	Balance Dec. 31, 1927
1921									
Balance, January 1, 1927	$894.78	$3,730.66					$4,625.44		
Received During 1927	5.84	1,724.91					1,730.75		
							$6,356.19	$6,356.19	—
1922									
Balance, January 1, 1927	5,893.04	1,574.12					7,467.16		
Received During 1927	687,935.01	2,382.91					690,317.92		
							$697,785.08	697,785.08	697,785.08
1923									
Balance, January 1, 1927	1,591,932.69	183,296.13	84,028.34	163,141.37	222,931.60		2,245,330.13		
Received During 1927	835,025.73	9,668.89					844,694.62		
							$3,090,024.75	2,258,000.00	832,024.75
1924									
Balance, January 1, 1927	1,664,787.00	89,997.33				338,882.44	2,093,666.77		
Received During 1927	708,099.66	31,006.77			704,500.86		1,443,607.29		
							$3,537,274.06	—	3,537,274.06
1925									
Balance, January 1, 1927	1,525,483.57	78,843.86					1,604,327.43		
Received During 1927	1,131,421.39	36,165.29			672,968.59		1,840,555.27		
							$3,444,882.70	—	3,444,882.70
1926									
Transfer from General Cash	609,253.84	22,955.05				409,892.43	1,042,101.32		
Received During 1927	4,138,110.06	171,879.73			502,193.54		4,812,183.33		
							$5,854,284.65	1,900,000.00	3,954,284.65
									$12,466,251.24

CITY TREASURER RESERVE FUND CASH RECEIPTS:	1921	1922	1923	1924	1925	1926
Balance, January 1, 1927	$4,625.44	$7,467.16	$2,245,330.13	$2,093,666.77	$1,604,327.43	
Taxes	1,730.75	690,317.92	844,694.62	1,443,607.29	1,840,555.27	$4,812,183.33
Sale of Renewal Tax Revenue Bonds			1,987,000.00			
Sale of Tax Revenue Bonds						5,100,000.00
Transfer from General Cash						632,208.89
RESERVE OF ABATEMENT OF TAXES:						
Unexpended Balances, 1926						343,231.96
Excess Tax Revenues, 1926						2,056.95
Excess Miscellaneous Revenues Anticipated, 1926						64,603.52
	$6,356.19	$697,785.08	$5,077,024.75	$3,537,274.06	$3,444,882.70	$10,954,284.65
CASH DISBURSEMENTS:						
Tax Revenue Bonds Retired			4,245,000.00			7,000,000.00
Transferred to Surplus Revenue Cash	6,356.19					
BALANCE, DECEMBER 31, 1927		$697,785.08	$832,024.75	$3,537,274.06	$3,444,882.70	$3,954,284.65

$12,466,251.24

SURPLUS REVENUE CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1927

CASH RECEIPTS

TAXES IN ARREARS		
Real, 1920 and Prior	$ 101.72	
Personal and Poll, 1920 and Prior	5,977.24	
Real, 1921	571,399.09	
Personal and Poll, 1921	113.75	
		$ 577,591.80
MISCELLANEOUS:		
Interest on Deferred Taxes	$990,224.64	
Interest on Bank Deposits	41,993.00	
Transfer from 1921 Tax Reserve Fund Cash	6,356.19	
Accrued Interest on Bond Sales	5,347.22	
Laundry Licenses	3,875.00	
Public Service Gas and Electric Light Co.	2,983.11	
Sundry Departments	2,559.83	
Damage to City Property	1,110.53	
Mothers' Institute	1,041.58	
Inspection of Dairies	1,024.69	
Settlement of Scharm Case	842.80	
Burial, City Poor	792.08	
Barbers' Licenses 746.00	.....	746.00
Health Violations	645.00	
Special Police Permits	310.00	
New Jersey Fire Alarm Co.	289.50	
Rental of City Property	175.00	
Rental of Autos	50.50	
Balance of Deposit, C. R. R. of N. J.	24.75	
Parade Permits	8.00	
Premiums on Bond Sale	1.53	
TOTAL RECEIPTS FOR THE YEAR		$1,060,400.95
Balance, January 1, 1927		281,625.11
		$1,919,617.86

CASH DISBURSEMENTS

APPROPRIATION IN 1927 BUDGET, TRANSFERRED TO GENERAL CASH	$ 281,000.00
BALANCE, DECEMBER 31, 1927	1,638,617.96
	$1,919,617.86

CASH RECEIPTS ON ACCOUNT OF TAXES FOR THE YEAR ENDING DECEMBER 31, 1927

CASH

	General	Surplus Revenue	Tax Reserves
1920 and Prior Real		$ 101.72	
1920 and Prior Personal and Poll	$ 283.00	5,977.24	
1921 Real		571,399.09	$ 5.84
1921 Personal and Poll	45.00	113.75	1,724.91
1922 Real			687,935.01
1922 Personal and Poll	45.00		2,382.91
1923 Real			835,025.73
1923 Personal and Poll	138.00		9,668.89
1924 Real			708,099.66
1924 Personal	411.00		31,006.77
1924 Second Class Railroad			704,500.86
1925 Real			1,131,421.39
1925 Personal and Poll	738.00		36,165.29
1925 Second Class Railroad			672,968.59
1926 Real			4,138,110.06
1926 Personal and Poll	1,677.00		171,879.73
1926 Second Class Railroad			502,193.54
1927 Real	11,588,444.78		
1927 Personal and Poll	1,343,528.54		
1927 Second Class Railroad	4,005,078.62		
	$16,940,388.94	$577,591.80	$9,633,089.18

1927 Gross Receipts:

Taxes	$ 904,545.89		
Franchise	354,949.66		
	$18,199,884.49	$577,591.80	$9,633,089.18

CAPITAL CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1927

CASH RECEIPTS

BONDS PAYABLE:		
General Bonded Debt Serial Bonds for Various Improvements	$1,628,000.00	
Temporary Improvement Bonds	1,144,400.00	
		$2,772,400.00
Special Assessments	183,796.54	
PUBLIC SERVICE RAILWAY CO.		
Repairs to Communipaw Avenue $12,499.19		
Repairs to West Side Avenue 6,800.00		
Repairs to Congress Street 3,539.78		
	22,838.97	
Interest on Special Assessments	16,268.98	
Erie Railroad Co. Rebuilding 13th Street Viaduct	22,750.00	
Premiums on Bonds Sold	8,705.69	
The Board of Chosen Freeholders, County of Hudson, Account Journal Square Plaza Improvement	2,659.50	
Revenue from Old Assessments	148.40	
Interest on Old Assessments	8.67	
		257,176.75
		$3,029,576.75
BALANCE, JANUARY 1, 1927		1,325,922.21
		$4,355,498.96

CASH DISBURSEMENTS

Warrants Paid		$3,406,114.18
BALANCE, DECEMBER 31, 1927:		
Capital Cash	$864,470.49	
Special Assessment Cash	84,914.29	
		949,384.78
		$4,355,498.96

BOND CASH ACCOUNT
JANUARY 1 TO DECEMBER 31, 1927

CASH RECEIPTS

Sinking Fund Commission Account Term Bonds	$750,000.00	
General Cash Account	915,694.99	
		$1,664,694.99

CASH DISBURSEMENTS

Bonds Paid, on Account of Sinking Fund:

4½% To Renew Maturing General, due May 1st.	450,000.00	
4% Parks, due May 1st.	100,000.00	
4% Schools, due August 1st.	199,000.00	
		749,000.00

On Account of Budget Appropriation:

4% Serial Assessments, due February 1st.	12,833.33	
3¾% School Serial, due March 1st.	1,500.00	
5½% School Serial, due April 1st.	51,000.00	
4½% General Improvement Serial, due May 1st.	135,000.00	
4¾% School Serial, due June 1st.	65,000.00	
4½% School Serial, due June 1st.	88,000.00	
4½% General Improvement Serial, due June 1st.	100,000.00	
4¾% General Improvement Serial, due June 1st.	89,000.00	
4% 1922 Tax Revenue Renewal, due July 1st.	34,000.00	
4% Funded Serial Assessment, due July 1st.	4,166.66	
4% Temporary Improvement, due April 8th.	5,195.00	
5½% General Improvement, due September 1st.	62,000.00	
4½% General Improvement, due September 1st.	9,000.00	
4½% School Serial, due September 1st.	14,000.00	
4% 1921 Tax Revenue Renewal, due December 1st.	176,000.00	
4¾% School Serial Series "A," due December 1st.	39,000.00	
4¾% School Serial Series "B," due December 1st.	5,000.00	
5½% School Serial, due December 1st.	24,000.00	
		914,694.99

BALANCE, DECEMBER 31, 1927:

Reserved to Pay Bonds due but not Presented for Payment:

4% School Term Bonds, due August 1st.	1,000.00	
4½% School Serial, due September 1st.	1,000.00	
		2,000.00

$1,665,694.99

ASSESSMENTS UNCOLLECTED DECEMBER 31, 1927

BALANCE JANUARY 1, 1927

Special Assessments:

Confirmed	$305,209.09	
Unconfirmed	1,928,600.00	
		$2,233,809.09

Special Assessments Confirmed
Additions—Improvements of:

	Amount Unconfirmed	Cost of Improvements Over or Short of Benefits	Amount Confirmed
Audubon Avenue	$65,500.00	$5,424.05	$60,075.95
Lexington Avenue	34,000.00	762.25	33,237.75
Ege Avenue	26,000.00	829.17	26,829.17
Fowler Avenue	25,000.00	2,397.50	22,602.50
Stegman Street	25,000.00	40.75	25,040.75
Winfield Avenue	23,000.00	376.75	22,623.25
Broadway	16,000.00	2,307.35	13,692.65
Van Cleef Street	16,000.00	379.00	15,621.00
Halladay Street	15,000.00	415.70	15,415.70
Belvidere Avenue	12,000.00	183.75	11,816.25
Whitman Avenue	12,000.00	2,296.20	9,703.80
Crawford Street	7,600.00	588.40	7,011.60
Bryant Avenue	6,500.00	160.00	6,660.00
Halstead Street	6,000.00	323.90	5,676.10
Colgate Street	5,000.00	1,299.50	3,700.50
	$294,600.00	$14,893.03	279,706.97

Special Assessment, Collection Cancelled	12.25
	$2,513,528.31

DEDUCTIONS:

Special Assessments Collected	183,795.54
	$2,329,731.77

Special Assessments Unconfirmed
Additions—Improvements of:

Dales Avenue	$32,000.00	
Gilchrist and Varrick Streets	22,000.00	
Cator Avenue	15,000.00	
Carlton Avenue	14,000.00	
Nelson Avenue	12,500.00	
Stegman Court	11,000.00	
State Normal Place	11,000.00	
McAdoo Avenue	9,500.00	
Delaware Avenue	9,000.00	
Bidwell Avenue	8,000.00	
Emerson Avenue	6,400.00	
Forward	150,400.00	2,329,731.77

Forward	$150,400.00	$2,329,731.77

Improvement of (Continued):

Vreeland Place	6,000.00	
Merselles Street	5,500.00	
Kensington Avenue	3,500.00	
		165,400.00

Sewer and Improvement of

Broadman Parkway	55,000.00	
Wilkinson Avenue	35,000.00	
Randolph Avenue	20,000.00	
Bleecker Street	15,000.00	
Hopkins Avenue	10,000.00	
		135,000.00

Widening and Improvement of

Summit Avenue	15,000.00	
Stevens Avenue	3,000.00	
		18,000.00
		$2,648,131.77

DEDUCTIONS:

Special Assessments Confirmed during the year	294,600.00
	$2,353,531.77

BALANCE, DECEMBER 31, 1927:

Special Assessments Confirmed	$401,131.77	
Unconfirmed	1,952,400.00	
		$2,353,531.77

CITY PROPERTY DECEMBER 31, 1927

LAND AND BUILDINGS

General:		
Balance, January 1, 1927	$4,331,425.53	
New Hospital and Nurses' Home	5,395,709.66	
		$9,727,135.19
Streets and Sewers:		
Balance, January 1, 1927	2,356,048.77	
Outlet Sewer, Jackson Avenue	807,614.55	
Improvement Pacific Avenue	55,868.03	
Sewer 12th and 14th Streets	33,850.52	
Sewer Hudson Boulevard	28,331.24	
Repairing Ravine Avenue	26,057.20	
Repaving Ogden Avenue	25,485.85	
Repaving Woodlawn Avenue	20,416.85	
		3,353,673.01
Less:		
Proportion of Improvement of Journal Square, charged to the Chosen Board of Freeholders of Hudson County	2,659.50	
		3,351,013.51
Parks and Playgrounds:		
Balance, January 1, 1927	1,405,324.24	
Land Block 1754½	2,296.02	
		1,407,620.26
Docks:		
Balance, January 1, 1927		680,021.87
Fire Department:		
Balance, January 1, 1927		447,488.65
Police Department:		
Balance, January 1, 1927	339,830.81	
Seventh Precinct Police Station	561,198.22	
		901,029.03
Viaducts:		
Balance, January 1, 1927	115,683.75	
Rebuilding 13th Street Viaduct	37,422.30	
	153,106.05	
Less:		
Proportion charged to the Erie Railroad Co.	22,750.00	
		130,356.05
Schools:		
Balance, January 1, 1927	15,318,524.08	
Refurnishing, Repairing and Equiping Various Schools	280,000.00	
Less:		
Premium on Bonds Sold Refurnishing and Equipping Various Schools $1,710.69		
Site New School No. 22 1,995.00		
Alterations and Improvements to Various Schools 1,995.00		
	5,700.69	
		15,592,823.39
		$32,257,487.95

EQUIPMENT:

Balance January 1, 1927	$3,369,321.95
Balance December 31, 1927	$3,369,321.95

IMPROVEMENTS IN PROGRESS DECEMBER 31, 1927

LAND AND BUILDINGS

General:		
Alterations and Improvements City Hall Building	$59,911.25	
Improvements and Equipment City Hospital	50,093.10	
Furniture and Equipment City Hospital	44,767.17	
		$154,771.52
Streets and Sewers:		
Repaving Grand Street	180,176.57	
Repaving Jackson Avenue	164,331.34	
Repaving Exchange Place	54,860.71	
Repaving Congress Street	54,165.05	
Repaving Montgomery Street	45,232.98	
Repaving Wayne, Mercer and Merseles Streets	25,820.64	
Construction and Reconstruction of Sewers	14,481.26	
Repaving 12th and Coles Streets	9,726.04	
Repaving Communipaw and Newark Avenues	8,214.62	
Repaving Provorst Street	2,571.36	
Repaving Mill Road and Academy Street	115.00	
		559,695.57
Parks and Playgrounds:		
Land Block 1949 for Park Site		243,048.92
Police and Fire Departments:		
Alterations and Improvements to Police and Fire Department Buildings	22,122.00	
New Police and Fire Alarm Cables	8,461.85	
		30,583.85
Library:		
Extension and Enlarging Main Library		50,055.56
Docks and Harbor Improvements:		
Harbor Improvements, Hackensack River		386,038.79
		$1,424,194.21

IMPROVEMENTS TO BE PAID BY PUBLIC SERVICE RAILWAY COMPANY

Capital Section:		
Repaving Jackson Avenue	$24,998.40	
Repaving Congress Street	10,619,36	
		$35,617.76
Trust Section:		
Improvement of West Side Avenue		$20,400.00

MISCELLANEOUS REVENUE ANTICIPATED—JANUARY 1 TO DECEMBER 31, 1927
AS SHOWN BY THE COMPTROLLER'S AND TREASURER'S RECORDS

	Actual Collections	Transfers and Refunds	Net Collections	Estimate
Jitney Licenses	$ 90,954.77	.....	$ 90,954.77	$ 95,000.00
Marriage Licenses	5,586.00	.....	5,586.00	2,500.00
Exhibition Licenses	5,352.80	.....	5,352.80	4,500.00
Trade Licenses	6,131.15	.....	6,131.15	7,000.00
District Court Fees	29,810.78	.....	29,810.78	24,000.00
Search Fees	7,773.00	.....	7,773.00	8,000.00
Health Bureau Permits	16,859.10	.....	16,859.10	13,000.00
Bureau of Combustibles Permits	7,612.50	.....	7,612.50	7,000.00
Building Bureau Permits	40,589.00	.....	40,589.00	54,000.00
Sewer and Street Opening Permits	13,459.00	.....	13,459.00	15,000.00
Receipts from City Hospital	52,430.88	.....	52,430.88	45,000.00
Interest on Bank Deposits	325,000.00	.....	325,000.00	325,000.00
Interest on Deferred Taxes	230,181.42	$1,939.83	228,241.59	215,000.00
Special Privileges	17,840.20	.....	17,840.20	18,500.00
Hudson & Manhattan R. R. Co.	5,000.00	.....	5,000.00	5,000.00
South Cove Rentals	28,407.48	.....	28,407.48	15,000.00
Morgan Street Dock Wharfage	8,330.31	.....	8,330.31	6,000.00
Howell Street Dock Wharfage	6,425.29	.....	6,425.29	4,500.00
Criminal Court Fines	6,551.00	470.00	6,081.00	6,000.00
From the Care of Lawns, etc.	666.50	.....	666.50	500.00
Accrued Interest on Bond Sales	25,843.12	.....	25,843.12	15,000.00
Surplus Revenue from Water Account	.....	.....	.....	10,000.00
	$ 930,804.30	$2,409.83	$ 928,394.47	$ 895,500.00
	Levy		Levy	
New Jersey Franchise Taxes	$ 355,000.00	.....	$ 355,000.00	$ 355,000.00
Gross Receipts Taxes	864,000.00	.....	864,000.00	864,000.00
Poll Taxes	8,864.00	.....	8,864.00	9,170.00
	$2,158,668.30	$2,409.83	$2,156,258.47	$2,123,670.00*
Collections in Excess of Estimate Used for Abatement of Taxes				32,894.47
Excess in Poll Tax Levy Over Estimate Charged Against Excess 1927 Taxes Levied			306.00	
			$2,156,564.47	$2,156,564.47
*Estimate of Miscellaneous Revenue Above			$2,123,670.00	
Add: Budget Appropriations for Water Sinking Fund Installment			58,824.96	
TOTAL FOR BUDGET				$2,182,494.96

MISCELLANEOUS REVENUE NOT ANTICIPATED—JANUARY 1 TO DECEMBER 31, 1927
AS SHOWN BY THE COMPTROLLER'S AND TREASURER'S RECORDS

	Actual Collections	Disbursements and Refunds	Net Collections
Interest on Deferred Taxes	$ 990,224.64	.....	$ 990,224.64
Interest on Bank Deposits	41,993.00	.....	41,993.00
Accrued Interest on Bond Sales	5,347.22	.....	5,347.22
Laundry Licenses	3,875.00	.....	3,875.00
Sundry Departments	2,559.83	$2.00	2,557.83
Damage to City Property	1,110.53	.....	1,110.53
Mothers' Institute	1,041.58	.....	1,041.58
Inspection of Dairies	1,024.69	.....	1,024.69
Settlement, Liability, Scharm Case	842.80	.....	842.80
Burial, City Poor	792.08	.....	792.08
Barbers' Licenses	746.00	.....	746.00
Health Violations	645.00	.....	645.00
Special Police Permits	310.00	.....	310.00
5% Gross Receipts, N. J. Fire Alarm Co.	289.50	.....	289.50
Rental, City Property	175.00	.....	175.00
Rental, Autos	50.50	.....	50.50
Balance of Deposits, C. R. R. of N. J. vs. M. & A.	24.75	.....	24.75
Parade Permits	8.00	.....	8.00
Premium on Bond Sales	1.53	.....	1.53
	$1,051,051.65	$2.00	
TO SURPLUS REVENUE			$1,051.059.65

RECONCILIATION OF VOUCHERS PAYABLE
JANUARY 1 TO DECEMBER 31, 1927

Vouchers Payable, January 1, 1927, "C"	$ 319,861.15	
Vouchers Payable, January 1, 1927, "NC"	1,108,695.98	
		$ 1,428,557.13

REVENUE AND EXPENSE ACCOUNT:

Total Expended or Reserved as shown by Revenue and Expense Statement	$24,328,721.89	
Less: Water Sinking Fund Requirements	58,824.96	
	$24,269,896.93	
Tax Anticipation Notes, 1927	300,000.00	
Loan to Water Department	60,000.00	
Motor Vehicle Fines	30,582.00	
Tax Refunds	28,091.03	
Capital Account, Martin Act	9,927.42	
Redemption of Lands	4,551.30	
Deposits, Advertising Ordinances	4,096.09	
Deposits, Sign Permit Ordinances	1,012.40	
Absolute Sale, No. 17	738.98	
Interest on Deferred Taxes	466.00	
Absolute Tax Sales	12.00	
Sundry Departments	2.00	
		24,709,376.15
		$26,137,933.28

WARRANTS DRAWN:

"C"	$ 1,965,820.04	
"NC"	15,616,226.41	
"Payroll"	7,054,094.79	
		$24,636,141.24
		$ 1,501,792.04

VOUCHERS PAYABLE, DECEMBER 31, 1927:

"C"	$ 297,695.92	
"NC"	1,204,096.12	
		$ 1,501,792.04

SPECIAL RESERVES

JANUARY 1 TO DECEMBER 31, 1927

MOTOR VEHICLE FINES:

City Treasurer General (Collection of Fines)	$30,112.00	
Transfer	470.00	
		$30,582.00
N. C. Vouchers (Payments to State Motor Vehicle Commissioner)		30,582.00

CAPITAL ACCOUNT MARTIN ACT:

Balance January 1, 1927			$13,024.67
City Treasurer General (Collections)		$ 4,548.86	
Advertising Tax Sales	$ 10.00		
Interest on Deferred Taxes	1,473.83		
Taxes Receivable, Real 1921	2,628.78		
Taxes Receivable, Real 1922	3.723.84		
Taxes Receivable, Real 1923	4,058.64		
Taxes Receivable, Real 1924	3,893.40		
on account of cancellation of Tax Sale Certificates		15,788.49	
Reserve of Absolute Sale No. 16 (Transferring)		23,455.00	
			43,792.35
			$56,817.02
N. C. Vouchers, Refunds, Expenses and Taxes Paid			9,927.42
Balance December 31, 1927			$46,889.60

REDEMPTION OF LANDS:

Balance January 1, 1927		$17,651.58
City Treasurer General (Redemptions)		4,603.61
		$22,255.19
N. C. Vouchers (Payments to Certificate Holders)		4,551.30
Balance December 31, 1927		$17,703.89

ADVERTISING TAX SALES:

Balance January 1, 1927		$10,871.30
City Treasurer Tax Sales (Collections)		162.40
		$11,033.70
Capital Account Martin Act (Cancelled Sales)	$10.00	
N. C. Vouchers	12.00	
		22.00
Balance December 31, 1927		$11,011.70

DEPOSITS ADVERTISING ORDINANCES:

Balance January 1, 1927	$ 4,189.28
City Treasurer General (Deposits)	5,235.00
	$ 9,424.28
N. C. Vouchers (Advertising Costs and Refunds)	4,096.09
Balance December 31, 1927	$ 5,328.19

TAX SALE No. 62:

Balance January 1, 1927	$ 18.27
Balance December 31, 1927	$ 18.27

ABSOLUTE TAX SALE No. 16:

Balance January 1, 1927	$23,455.00
Transfer to Capital Account Martin Act	23,455.00

ABSOLUTE TAX SALE No. 17:

City Treasurer General (Collections)	$20,756.00
N. C. Vouchers	738.98
Balance December 31, 1927	$20,017.02

DEPOSITS SIGN PERMIT ORDINANCES:

City Treasurer General (Deposits)	$ 1,565.00
Advertising Costs and Refunds	1,012.40
Balance December 31, 1927	$ 552.60

GENERAL BONDED DEBT
JANUARY 1 TO DECEMBER 31, 1927

Bonds Issued:

Balance January 1, 1927		$31,779,833.40
4¼% School Serial, due 1928 to 1946	$697,000.00	
4¼% General Improvement Serial, due 1928 to 1960	931,000.00	
		1,628,000.00
		$33,407,833.40

Bonds Paid:

4% Serial Assessment, due February 1	$ 12,833.33	
3¾% School Serial, due March 1	1,500.00	
5½% School Serial, due April 1	51,000.00	
4½% General Improvement Serial, due May 1	135,000.00	
4½% Maturing General, Term, due May 1	450,000.00	
4% Parks, Term, due May 1	100,000.00	
4¾% School Serial, due June 1	65,000.00	
4½% School Serial, due June 1	88,000.00	
4½% General Improvement Serial, due June 1	100,000.00	
4¾% General Improvement Serial, due June 1	89,000.00	
4% Funded Serial Assessment, due July 1	4,166.66	
4% School Term, due August 1	199,000.00	
5% General Improvement Serial, due September 1	62,000.00	
4½% General Improvement Serial, due September 1	9,000.00	
4½% School Serial, due September 1	14,000.00	
4¾% School Serial, Series "A," due December 1	39,000.00	
4¾% School Serial, Series "B," due December 1	5,000.00	
5½% School Serial, due December 1	24,000.00	
		1,448,499.99

TOTAL GENERAL BONDED DEBT	$31,959,333.41

Less:

4% Assessment Serial Bonds Included in Trust Section	38,500.01

Balance December 31, 1927:

General Bonds	$18,924,333.40	
School Bonds	12,996,500.00	
		$31,920,833.40

EARNINGS AND EXPENSES, WATER DEPARTMENT
FOR TWELVE MONTHS ENDING DECEMBER 31, 1927

EARNINGS:			
Gross Earnings			
Metered Water Private Service			$1,491,242.06
Metered Service to Other Municipalities			252,204.66
Unmetered Private Service			250,034.32
Miscellaneous Water Service (Building, Hose and Special Permits)			19,478.15
Tappings, Penalties and Miscellaneous			12,324.74
FORWARD			$2,025,283.93
EXPENSES:			
Operating			
Repairs to Distribution Mains and Accessories	$382,289.33		
Transportation Expenses	121,241.53		
General Amortization	117,649.92		
Repairs to Consumers' Meters	58,859.69		
Collecting Systems, Superintendence	52,985.35		
Collecting System, Labor	41,192.44		
Distribution Superintendence	27,909.58		
General Station Labor	25,075.76		
Purification Supplies and Expenses	18,458.42		
Storage Reservoir, Labor	16,694.75		
Other Distribution Labor	9,719.88		
Purification Superintendence	9,566.56		
Purification Labor	8,998.82		
Water Purchased	7,224.08		
Undistributed Adjustments, Balance	6,132.02		
Steam Power Fuel	3,465.30		
Station Superintendence	2,300.00		
Boiler Plant Labor	1,865.00		
Steam Pumping Labor	1,865.00		
		$ 913,493.43	
Administration Labor			
Meter Reading and Collecting Expense	$ 59,437.58		
Commercial Office Salaries	44,331.11		
Other General Office Salaries	21,843.68		
Other Commercial Expenses	18,749.78		
Salaries of General Officers	15,496.52		
Legal Expenses	9,414.71		
Insurance	4,621.55		
Store Expenses	2,439.28		
Relief Department of Pensions	1,268.33		
Injuries and Damages	159.95		
		177,762.49	
			1,091,255.92
NET OPERATING PROFIT			$934,028.01
Other Deductions			
Interest on Funded Debt and Temporary Improvement Bonds and Notes	$919,003.26		
Taxes	43,049.16		
		$ 962,052.42	
Other Income			
Interest on Deferred Water Rents		$ 13,700.37	
			948,352.05
BALANCE TO SURPLUS			$ 14,324.04

BALANCE SHEET, WATER DEPARTMENT
AS AT DECEMBER 31, 1927

ASSETS

FIXED ASSETS			$23,579,350.79
SINKING FUND ASSETS			4,250,094.92
CURRENT ASSETS:			
Cash:			
General	$358,537.78		
Capital	191,710.97		
Cashiers' Change Fund	200.00		
	$550,448.75		
Less: Warrants Outstanding:			
General	$ 3,734.86		
General Payroll	47,573.86		
	51,308.72		
		$499,140.03	
ACCOUNTS RECEIVABLE:			
Metered Water Account and Arrears	$1,885,595.24		
Water Rents Current and Arrears	68,549.28		
Installation of New Meters	51,937.14		
Miscellaneous Repairs and Testing Meters	12,537.83		
		2,018,619.49	
INVENTORIES:			
Materials and Supplies		186,835.07	
			2,704,594.59
SUSPENSE ACCOUNT			17,272.00
TOTAL ASSETS			$30,551,312.30

LIABILITIES

FUNDED DEBT	$19,390,254.72
TEMPORARY BONDS AND NOTES PAYABLE	615,500.00
CURRENT LIABILITIES:	
Interest Accrued	249,968.33
UNEARNED REVENUE	53,590.33
RESERVE FOR DEPRECIATION OF PIPE LINES AND OTHER EQUIPMENT	1,823,469.72
CORPORATE SURPLUS	8,418,529.20
TOTAL LIABILITIES	$30,551,312.30

SURPLUS ACCOUNT, WATER DEPARTMENT
FOR THE YEAR ENDING DECEMBER 31, 1927

BALANCE, JANUARY 1, 1927			$8,239,831.55
Add:			
Sinking Fund Earnings		$166,547.35	
Cancelled Warrant		85.00	
Premium on Bonds Sold		17,401.64	
To adjust the Accounts Receivable, Control to agree with the detail Trial Balance of the Ledger Card Accounts, as of December 31, 1927:			
Water Rents Current and Arrears	$2,440.98		
Metered Water 1926 (not adjusted on records last year)	$8,272.50		
Less 1927 Adjustment	1,725.78		
	6,546.72		
		8,987.70	
			193,021.69
			$8,432,853.24
Deduct:			
Earnings and Expense Account, Loss for the year ending December 31, 1927			14,324.04
BALANCE, DECEMBER 31, 1927			$8,418,529.20

WATER ACCOUNTS RECEIVABLE
AS AT DECEMBER 31, 1927

Metered Water, Current and Arrears		$1,885,595.24
Unmetered Water, Current and Arrears		68,549.28
Installation of New Meters		51,937.14
Repairs and Testing Meters	$8,147.98	
Miscellaneous	4,389.85	
		12,537.83
TOTAL ACCOUNTS RECEIVABLE		$2,018,619.49

BALANCE SHEET, WATER DEPARTMENT CAPITAL ACCOUNT
AS AT DECEMBER 31, 1927

ASSETS

Fixed Assets	$23,579,350.79	
Less Reserve for Depreciation	1,823,469.72	$21,755,881.07
Cash		191,710.97
Suspense		17,272.00
Sinking Fund Commission		4,250,094.92
TOTAL ASSETS		$26,214,958.96

LIABILITIES

Funded Debt	$19,390,254.72
Temporary Improvement Bonds	15,500.00
Corporate Surplus	6,809,204.24
TOTAL LIABILITIES	$26,214,958.96

BALANCE SHEET, WATER DEPARTMENT GENERAL ACCOUNT
AS AT DECEMBER 31, 1927

ASSETS

Cash	$ 358,537.78	
Cashiers' Change Fund	200.00	
		$ 358,737.78
ACCOUNTS RECEIVABLE:		
Metered Water Current and Arrears	$1,885,595.24	
Water Rents Current and Arrears	68,549.28	
Installation of New Meters	51,937.14	
Miscellaneous Repairs and Testing Meters	12,537.83	
		2,018,619.49
Materials and Supplies		186,835.07
TOTAL ASSETS		$2,564,192.34

LIABILITIES

Payroll Warrants Payable	$47,573.86	
"C" Warrants Payable	3,734.86	
		$ 51,308.72
Accrued Interest		249,968.33
Unearned Revenue		53,590.33
Temporary Loan Bonds		600,000.00
Corporate Surplus		1,609,324.96
TOTAL LIABILITIES		$2,564,192.34

FREE PUBLIC LIBRARY JERSEY CITY, N. J.

DEC 12 '32